

County of Kankakee, Illinois



Annual Comprehensive Financial Report

Prepared by the Kankakee County Finance Department

For the Fiscal Year Ended
November 30, 2024

Kankakee County, Illinois
Annual Comprehensive Financial Report
As of and for the Year Ended November 30, 2024
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COUNTY OF KANKAKEE
FINANCE DEPARTMENT
Steven P. McCarty, Finance Director
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Kankakee, Illinois 60901
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June 10, 2025

To Chairman Alexander-Hildebrand,
Members of the County Board,
And Citizens of Kankakee County, Illinois:

State law requires that every general-purpose local government publish a complete set of audited financial statements. This Annual Comprehensive Financial Report is published to fulfill that requirement for the fiscal year ended November 30, 2024. The Annual Comprehensive Financial Report is prepared in accordance with the reporting principles and standards of the Governmental Accounting Standards Board.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

SKDO, P.C., Certified Public Accountants, have issued an unmodified opinion on the Kankakee County financial statements for the year ended November 30, 2024. The independent auditor's report is located at the front of the financial section of this report. In addition, the County is required to undergo an annual single audit in conformity with the provisions of the Uniform Guidance. The single audit report is prepared separately and includes a schedule of federal awards, findings, and recommendations, and the independent auditor's report on internal control structure and compliance with applicable laws and regulations.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it. The letter of transmittal and the MD&A are completed by the Finance Department.

Profile of the Government

Kankakee County Illinois, incorporated in 1853, is located in the northeast part of the state, approximately 50 miles south of Chicago. The County is contiguous to Will County on its northern border, has a land mass of more than 600 square miles and serves a population of 106,601. The County is empowered to levy a property tax on real property located within its boundaries.

Kankakee County operates under the township form of government. Policy-making and legislative authority are vested in the governing board consisting of 28 members, all of whom are elected by district. County Board members serve four-year terms with half of the members elected every two years. The County Board Chairman and Vice-Chairman are elected by the County Board members and serve two-year terms. The primary function of the County Board is to set budgets and policies for various departments that serve the entire County.

The Board is required to adopt a budget for the fiscal year no later than November 30 preceding the beginning of the fiscal year on December 1. The annual budget serves as the foundation for Kankakee County's fiscal

planning and control. The budget is prepared at the Fund and Department level. Department heads may transfer resources within a department as they see fit; however, transfers between departments need special approval by the County Board by a 2/3 majority vote to amend the original budget. This budget includes General Fund, special revenue funds, debt service funds, capital projects funds, and permanent funds.

Kankakee County provides a full range of services to its citizens including public safety; court related services; public health; highway and bridge construction and maintenance; administrative services, maintenance of vital public records, and the election process. The County is also responsible for maintaining and operating the statutory real estate functions including recording land title, title transfer, property tax assessment, tax levy extension, issuance of tax bills, tax collections, and disbursement for all County taxing bodies.

The report contains financial information for the Kankakee County Public Building Commission; the Building Commission issues a separate financial statement which is on file at the County. Also included in this report is a summation of all fiduciary funds and accounts for which the County is responsible.

The Local Economy

Kankakee County is situated in a great location in northeast Illinois with an excellent transportation network. The County has direct access to Interstate 57 which runs through the center of the County from north to south. Additionally, the County is only 17 miles from Interstate 80 to the north, Interstate 65 to the east and Interstate 55 to the west. This gives the County a strategic advantage for industrial growth for being within 100 to 150 miles of major metropolitan areas like Chicago, Rockford, Champaign-Urbana, Peoria, Bloomington-Normal, Indianapolis and South Bend.

In response to the COVID 19 pandemic the county was awarded a total of \$21.3 million through the American Rescue Plan Act. The county board has worked diligently to create a process for businesses, not-for-profit, and non-covered governmental units to apply for funding.

Through this process, the county board was able to award funding to many businesses and not-for-profits in the area to help aid in the negative impacts COVID 19 had on their business and programs in 2019 through 2024. The county board has recognized that the hardships of the pandemic didn't stop and has approved additional funding to help out those businesses and not-for-profits that continue to be affected.

The county board has also awarded funding to non-covered governmental units that didn't receive any funding of their own. This assisted local park districts, fire protection districts, and townships within the county.

Social service programs were instituted to provide services to the community. These programs were designed to help fill the current gaps between workforce, substance abuse, mental health, recidivism, rental assistance and other causal factors that were exacerbated by the pandemic.

In 2018, construction was completed on the \$54 million interchange at I-57 and 6000 N Road/Bourbonnais Parkway, between Bourbonnais and Manteno. The completion of this project has led to 3,000 acres now accessible for business development as the county continues to expand and add more businesses, restaurants, and housing.

Bradley Officials broke ground on a \$45 million baseball, softball and soccer sports complex. This is being built along St. George Road, immediately east of the Super Walmart store. The sports fields are open for use and the project is expected to be fully completed by mid-2025. This project is estimated to bring 3,000 visitors per weekend.

Bradley has also committed to a \$79.5 million indoor water park that's projected to open in 2027.

With the help of Senator Patrick Joyce and Representative Jackie Haas, Kankakee County has been able to secure grant funding for the construction of natural gas lines to Pembroke Township. Construction is already underway laying the main line between Route 1 and Pembroke Township. Installation has resulted in 98 residential and six commercial properties being connected.

Kankakee County is home to major corporations and has a strong retail presence near the route 50 corridor in Bradley. This corridor has continued to grow and expand to the north with the most recent additions of Culvers, Belle Tire and Tidal Wave Auto Spa Car Wash.

In 2023, Kankakee County was ranked 3rd in the top 10 manufacturing hubs. This was the third year we received this distinction and the comparison is nationwide. Kankakee County has seen an influx of capital improvements over the past five years, totaling \$2.5 billion spread among several manufacturers and businesses. Major industries include Health Care, Manufacturing, Food Processing and Biotechnology. Numerous corporate entities are investing millions to expand their operations within the County.

One example is CSL Behring, a leader in the plasma protein therapeutics industry, who is finishing work on a \$240 million expansion at its Kankakee County site. The expansion is near completion, at which time 300,000 square feet will have been added to the site. This follows a \$180 million expansion at the site which was completed in fall 2013. CSL purchased 74 acres from Bunge Edible Oil manufacturing plant. CSL announced an estimated 1.8 million-square-foot addition called CSL South. CSL has continued to make progress on this.

Another more recent example, Gotion, a Chinese lithium battery manufacturer, has begun the undertaking of a \$2 billion lithium-ion battery manufacturing facility in Manteno. This construction will take place where the abandoned Kmart warehouse site currently is in Manteno. Gotion plans to hire 2,600 employees. The plant began construction in 2024 and has continued to update the facility to its needs.

The CSL expansion and the Gotion plant are two of the largest projects in Illinois in the past five years as well. The CSL project entails huge infrastructure investments in its power grid and wastewater system.

The County has a strong education presence, with 12 school districts and convenient accessibility to three higher education facilities. Olivet Nazarene University (ONU), a four-year liberal arts college and Kankakee Community College (KCC) offering two-year undergraduate education are both located in the County. The third, Governor's State University is located just a few miles to the north of the County in University Park. These facilities continue to expand. KCC earns prestigious ranking being ranked seventh among all small community colleges. ONU continues to invest and improve its campus and the impact it has on the community.

KCC now has grants available for manufacturing students. The U.S. Department of Labor H-1B One Workforce Grant Program helps pay for all expenses that are needed to complete their degrees in manufacturing. The varying degrees that are associated in this program are welding, machine tool, industrial maintenance, electrical technology, and manufacturing technology.

Financial Planning and Major Initiatives

The hard work of the County's dedicated department heads and their employees has led to another increase in the General Fund ending balance. The continued cost saving measures along with increases in a few revenue accounts in this major fund, has led to an increase in fund balance of \$0.9 million in FY 2024. The County's Pension Fund increased by \$1.4 million. This is the seventh consecutive year that there has been a positive fund balance in the total major funds balance. This is also the sixth consecutive year that the General Fund balance has been positive. The combined fund balances for General Fund, Tort Fund, and Pension Funds totaled over \$23 million.

Kankakee County's Government values being transparent with the citizens and informing them of the Government's current activities. In an effort to be as transparent as possible the County livestreams both their committee and board meetings. The County also posts these livestreams on YouTube for anyone who was unavailable during the time of the livestream.

Relevant Financial Policies

It is essential that governments maintain an adequate level of funds to mitigate current and future risks, revenue shortfalls, unanticipated expenditures, and to ensure stable tax rates. When establishing a formal policy on the level of unrestricted fund balance, a number of factors must be considered including unexpected fluctuations in revenues and expenditures, exposure to significant one-time outlays, and cash liquidity.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting Program to Kankakee County for its Annual Comprehensive Financial Report for the fiscal years ended November 30, 2015 through 2023. This was the eighth year in a row that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

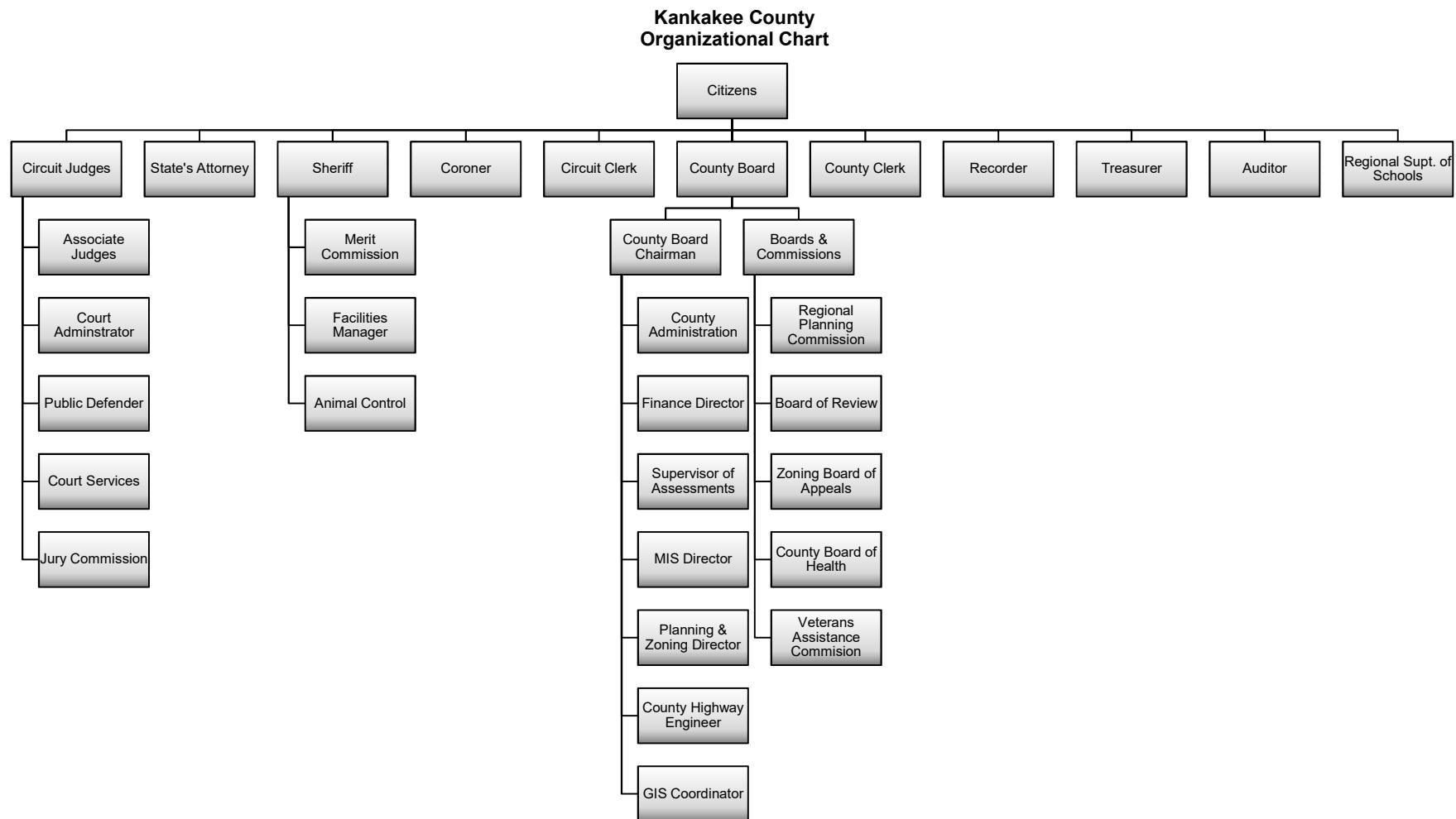
The preparation of the Annual Comprehensive Financial Report was made possible by the collaborative effort of several departments and offices within the County. Each of those County elected officials, County department heads, and County employees have our genuine gratitude for the contributions made in the preparation of this report. I would specifically like to thank the Finance Department staff Chris Koerner, Lisa Bess and Jolene Bertram, and for their work throughout the year. I also wish to thank the County's independent auditors, SKDO, P.C. for their cooperation in the preparation of this report. In closing, I wish to acknowledge the Kankakee County Board, Chairman Alexander-Hildebrand, and Vice-Chairman Long for their support during this process.

Respectfully submitted,



Steven McCarty
Kankakee County Finance Director

June 10, 2025



COUNTY OF KANKAKEE

189 E. Court Street
Kankakee, IL 60901
(815) 936-5510

COUNTY BOARD

Chairman
Matt Alexander-Hildebrand

Jessica Andrade
Anothony Crutcher
John Fetherling
Steven Hunter
Robert Lowey
Peggy Sue Munday
Patricia Polk
Joseph Swanson
Denise Turner

Vice Chair
Craig Long

Jeffery Ashcraft
Aaron Dunnill
Rosemary Foster
Amanda Armer-Irps
Ryan Marion
Scott Nims
Todd Sirios
Christopher Tholen
Carol Webber

Antonio Carrico
Kathleen Rittmanic-Emme
Roger Hess
Larry Kerkstra
Chad Miller
Alice (Tinker) Parker
Kenneth Smith
Amber Turner

ELECTED OFFICIALS

Auditor
Colton Ekhoff

Circuit Clerk
Sandi Cianci

County Clerk
Dan Hendrickson

Coroner
Robert Gessner

Recorder of Deeds
Lori Gadbois

Sheriff
Mike Downey

Regional Superintendent of Schools
Patricia High

State's Attorney
Jim Rowe

Treasurer
Nick Africano

APPOINTED OFFICIALS

Animal Control
Kari Laird

Assessor
Erich Blair

Chief Judge
Thomas W. Cunningham

ETSB-911
Tammy Peterson

Finance
Steve McCarty

Health
John Bevis

Highway
Greg Heiden

MIS
Jason Shane

Building and Grounds
Ted Workman

Planning/GIS
Delbert Skimerhorn

Probation
Tom Latham

Public Defender
Edward J. Pentuic



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Kankakee County
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

November 30, 2023

Christopher P. Monill

Executive Director/CEO

Independent Auditor's Report

Kankakee County Board
Kankakee County, Illinois
Kankakee, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of and for the year ended November 30, 2024, and the related notes to the financial statements, which collectively comprise Kankakee County, Illinois' basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of November 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Kankakee County Public Building Commission, which represents 0.9 percent, 1.3 percent, and 0.0 percent, respectively, of the assets, fund balances, and revenues of the aggregate remaining fund information as of November 30, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Kankakee County Public Building Commission, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kankakee County, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kankakee County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kankakee County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kankakee County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability and related ratios, the schedule of employer contributions – IMRF, the IMRF summary of actuarial methods and assumptions, the schedule of changes in the total OPEB liability and related ratios, and the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Kankakee County, Illinois' basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 3, 2025, on our consideration of Kankakee County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Kankakee County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kankakee County, Illinois' internal control over financial reporting and compliance.

SKDO, P.C.

Bourbonnais, Illinois
June 3, 2025

**Independent Auditor's Report on
Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Kankakee County Board
Kankakee, County, Illinois
Kankakee, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of and for the year ended November 30, 2024, and the related notes to the financial statements, which collectively comprise Kankakee County, Illinois' basic financial statements, and have issued our report thereon dated June 3, 2025. Our report includes a reference to other auditors who audited the financial statements of the Kankakee County Public Building Commission, as described in our report on Kankakee County, Illinois' financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Kankakee County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Kankakee County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Kankakee County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2024-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Kankakee County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was

not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Kankakee County, Illinois' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Kankakee County, Illinois' response to the finding identified in our audit and described in the accompany schedule of findings and responses. Kankakee County, Illinois' response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SKDO, P.C.

Bourbonnais, Illinois
June 3, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the County of Kankakee presents readers of the County's financial statements with this narrative overview and analysis of the financial activities for the fiscal years ended November 30, 2024, and 2023. To further enhance the readers' understanding of the County's financial performance, we encourage them to consider the information presented in conjunction with additional information that we have furnished in our transmittal letter, basic financial statements, and notes to the financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. The objective of the MD&A section is to heighten the understanding and usefulness of the basic financial statements. This analysis will include comparative information to last year's financial statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the County of Kankakee exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$78.2 million (*net position*).
- At the close of fiscal year 2024, the County of Kankakee's governmental funds reported combined ending fund balances of \$56.2 million. This was the result of an increase in the governmental fund's fund balance of \$3.9 million.
- Overall revenues for governmental funds were \$85.5 million, a decrease of \$0.2 million from the prior year.
- The General Fund balance (excluding the Tort Fund) totaled \$13.7 million at the end of fiscal year 2024 which signifies the sixth consecutive year of a positive General Fund balance.
- The total combined fund balance of the General Fund and Tort Fund was positive, with a combined balance of \$15.9 million. This is an increase of \$0.9 million from the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements contained in the County's Annual Comprehensive Financial Report. This annual report consists of the following components – **management's discussion and analysis** (this section), the **basic financial statements, required supplementary information**, and **other supplementary information**. The basic financial statements comprise two types of statements that present different views of the County:

- The first two statements are **government-wide financial statements** that provide both **long-term** and **short-term** information about the County's overall financial status.
- The remaining statements are **fund financial statements** that focus on **individual parts** of the County government, reporting the County's operations in **more detail** than the government-wide statements.
 - The **governmental funds** statements tell how **general government** services such as public safety were financed in the **short-term** as well as what remains for future spending.
 - The **Proprietary fund** statements offer **short- and long-term** financial information about the activities that the government operates **like a business**, such as the Emergency Telephone System (911).

- **Fiduciary fund** statements provide information about the financial relationships, like the drainage district funds, in which the County acts solely as a **trustee or custodian** for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required and other supplementary information that further explains and supports the information in the financial statements.

Illustration A shows how the requisite parts of this annual report are arranged and related to one another.

Illustration A Organization of the County of Kankakee's Annual Financial Report

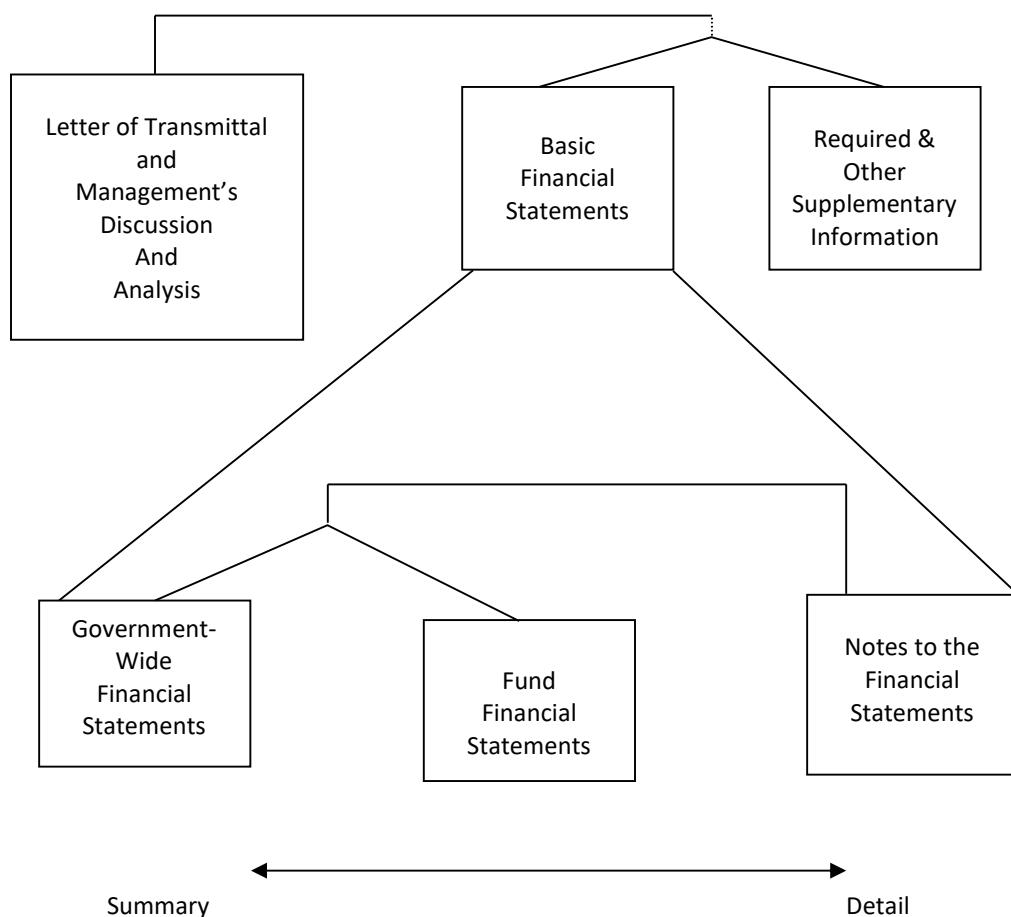


Illustration B summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Illustration B

Major Features of Kankakee County's Government-wide and Fund Financial Statements

| | | Fund Financial Statements | | | |
|-----------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| | | Government-wide Statements | Governmental Funds | Proprietary Funds | Fiduciary Funds |
| Scope | | Entire County (except fiduciary funds) and the County's component units | The activities of the County that are not proprietary or fiduciary, such as administrative and public safety | Activities the County operates similar to private businesses: The Emergency Telephone (911) system and Animal Control | Instances in which the County is the trustee or custodian for someone else's resources, such as the drainage district funds |
| Required financial statements | | <ul style="list-style-type: none"> ▪ Statement of net position ▪ Statement of activities | <ul style="list-style-type: none"> ▪ Balance sheet ▪ Statement of revenues, expenditures, and changes in fund balances | <ul style="list-style-type: none"> ▪ Statement of net position ▪ Statement of revenues, expenses, and changes in net position ▪ Statement of cash flows | <ul style="list-style-type: none"> ▪ Statement of fiduciary net position ▪ Statement of changes in fiduciary net position |
| Accounting basis and measurement focus | | Accrual accounting and economic resources focus | Modified accrual accounting and current financial resources focus | Accrual accounting and economic resources focus | Accrual accounting and economic resources focus |
| Type of asset/liability information | | All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, and short-term and long-term | Only assets expected to be used up and liabilities that come due during the year or soon thereafter | All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, and short-term and long-term | All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, and short-term and long-term |
| Type of inflow/outflow information | | All revenues and expenses during the year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable | All revenues and expenses during the year, regardless of when cash is received or paid | All revenues and expenses during the year, regardless of when cash is received or paid |

Government-wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the County's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report on the County's net position and how it has changed. Net position, the difference between the County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the County's financial health. Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide financial statements of the County are divided into two categories:

1. **Governmental activities** – Most of the County's basic services are included here, such as the Sheriff's Department, State's Attorney Office, Highway Department, Health Department, and General Administration. Property taxes, sales and other tax, inmate housing program, and state and federal grants finance most of these activities.
2. **Business-type activities** – The County charges fees to customers to help cover the costs of certain services it provides. The County's Emergency Telephone (911) System and Animal Control are included here.

In addition to the data presented here, the Public Building Commission has issued separate financial statements which are also on file at the County.

The government-wide financial statements can be found on pages 28-29 of this report.

Fund Financial Statements

Kankakee County's fund financial statements provide more detailed information about the County's most significant funds, as opposed to the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and others by bond covenants. The County Board establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has three categories of funds:

1. **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on both how cash and other financial assets that can readily be converted to cash flow in and out, and the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information in the reconciliations explains the relationship, or differences, between them.

Kankakee County maintains fifty individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Pension Fund, County Highway Fund, American Rescue Plan Fund, ARPA Lost Revenue Fund, and County Bridge Fund. These six funds are major funds. The Tort Fund is included in the General fund for financial statement reporting purposes. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Kankakee County adopts an annual appropriated budget for its major funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget. These schedules are found in the Required Supplementary Information section.

The basic governmental fund financial statements can be found on pages 30-33 of this report.

2. **Proprietary funds:** Services, for which the County charges customers a fee, whether to outside customers or other county departments, are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the County's enterprise funds (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows. Kankakee County uses enterprise funds to account for its Emergency Telephone Services (911) system and for its animal control operation.

The basic proprietary fund financial statements can be found on pages 34-36 of this report.

3. **Fiduciary funds:** The County is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. Kankakee County excludes these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

The basic fiduciary fund financial statements can be found on page 37-38 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 39-72 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension and other post-employment benefits to its employees and budgetary comparison schedules for major governmental funds.

Required supplementary information and related notes can be found on pages 74-94 of this report.

Other supplementary information includes tort expenditures and the combining statements referred to earlier in connection with non-major governmental funds. This information is presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 96-138 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The County has presented its financial statements under the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* since FY 2003.

Exhibit 1 is a condensed version of the statement of net position for the County of Kankakee. Net position is calculated as total assets and deferred outflows less the total liabilities and deferred inflows. Assets are classified as either current and other assets, or capital assets. Liabilities are distinguished as either current and other liabilities, or long-term liabilities (maturity of greater than one year). According to GAAP, net position is subdivided into three categories: net investment in capital assets; restricted net position; and unrestricted net position. Over time, net position serves as a useful indicator of a government's financial situation.

At the close of the current fiscal year, the County's net position was just over \$78 million. Net position for governmental activities decreased by approximately \$7.6 million. For business-type activities, net position experienced an increase of \$4.9 million.

Exhibit 1
Condensed Statement of Net Position (In Thousands)

| | Governmental Activities | | Business-Type Activities | | Total | |
|----------------------------------|--------------------------------|------------------|---------------------------------|------------------|------------------|------------------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Current and other assets | \$ 89,786 | \$ 94,733 | \$ 12,998 | \$ 12,142 | \$ 102,783 | \$ 106,876 |
| Capital assets | 55,896 | 54,566 | 6,999 | 2,419 | 62,895 | 56,984 |
| Total assets | <u>145,681</u> | <u>149,299</u> | <u>19,997</u> | <u>14,561</u> | <u>165,678</u> | <u>163,860</u> |
| Deferred outflows of resources | 8,072 | 7,751 | 228 | 249 | 8,300 | 7,999 |
| Current and other liabilities | 8,548 | 16,441 | 540 | 421 | 9,089 | 16,862 |
| Long-term liabilities | 28,108 | 37,946 | 1,342 | 2,050 | 29,450 | 39,996 |
| Total liabilities | <u>36,656</u> | <u>54,387</u> | <u>1,882</u> | <u>2,471</u> | <u>38,539</u> | <u>56,858</u> |
| Deferred inflows of resources | 55,609 | 33,571 | 1,594 | 493 | 57,203 | 34,063 |
| Net investment in capital assets | 54,485 | 51,055 | 5,651 | 2,229 | 60,136 | 53,284 |
| Restricted | 38,921 | 36,140 | | | 38,921 | 36,140 |
| Unrestricted | (31,919) | (18,103) | 11,098 | 9,617 | (20,821) | (8,486) |
| Total net position | <u>\$ 61,488</u> | <u>\$ 69,092</u> | <u>\$ 16,749</u> | <u>\$ 11,846</u> | <u>\$ 78,236</u> | <u>\$ 80,938</u> |

A significant portion of the County's net position reflects a net investment of \$60.1 million in capital assets such as land, buildings, and equipment, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources, as capital assets cannot be used to liquidate these liabilities.

An additional portion of the County's net position, \$38.9 million, represents resources that are subject to external restrictions on how they may be used. Of this amount, \$0.2 million of governmental activities restricted net position is restricted for debt service. Additionally, \$1.7 million for General Government, and \$2.7 million for Judiciary and Court Services, \$0.5 million for Public Safety, \$18.6 million for Transportation, \$7.1 million for Retirement, \$2.2 million for Tort, and \$4.8 million for Health and Welfare Services is restricted. The remainder (\$1 million) is restricted for other purposes, generally defined by state statute.

The remaining portion of the County's net position is located in unrestricted net position. Kankakee County's unrestricted net position of (\$20.8 million) reflects the shortfall the County would face in the event it would have to liquidate all of its non-capital liabilities, including insurance claims payable, compensated absences, pensions, and other post-employment benefits on November 30, 2024.

The following table, Exhibit 2, illustrates changes in net position resulting from changes in revenues and expenditures.

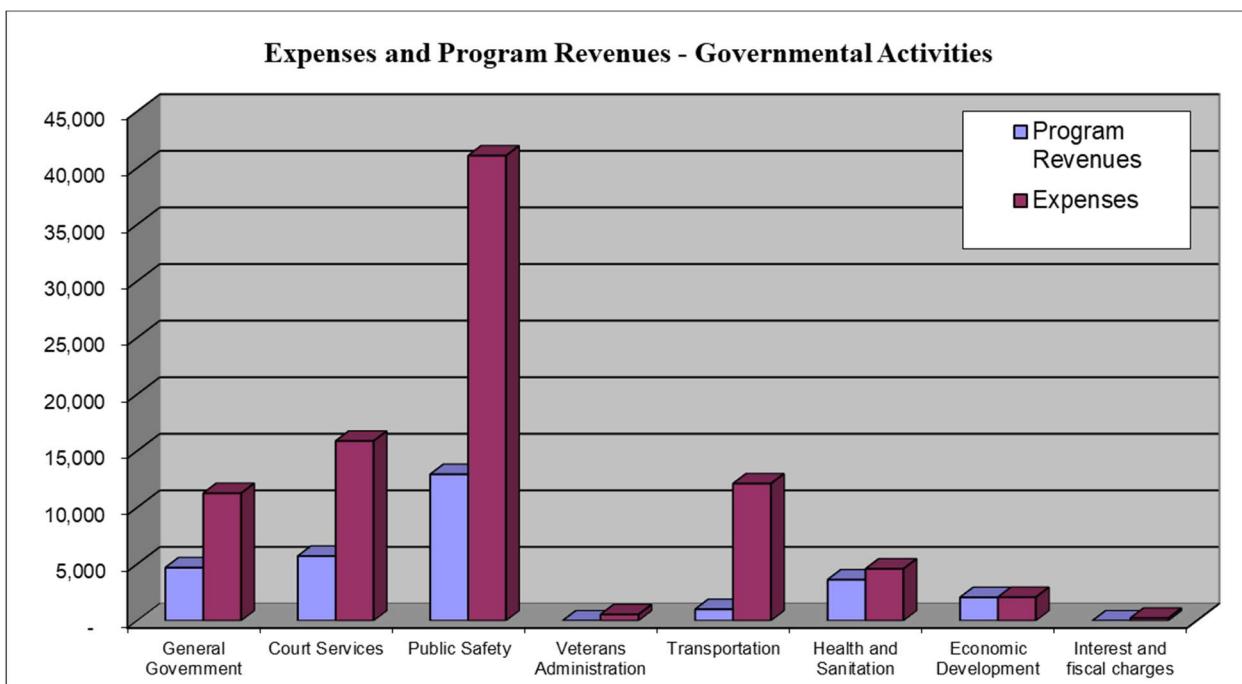
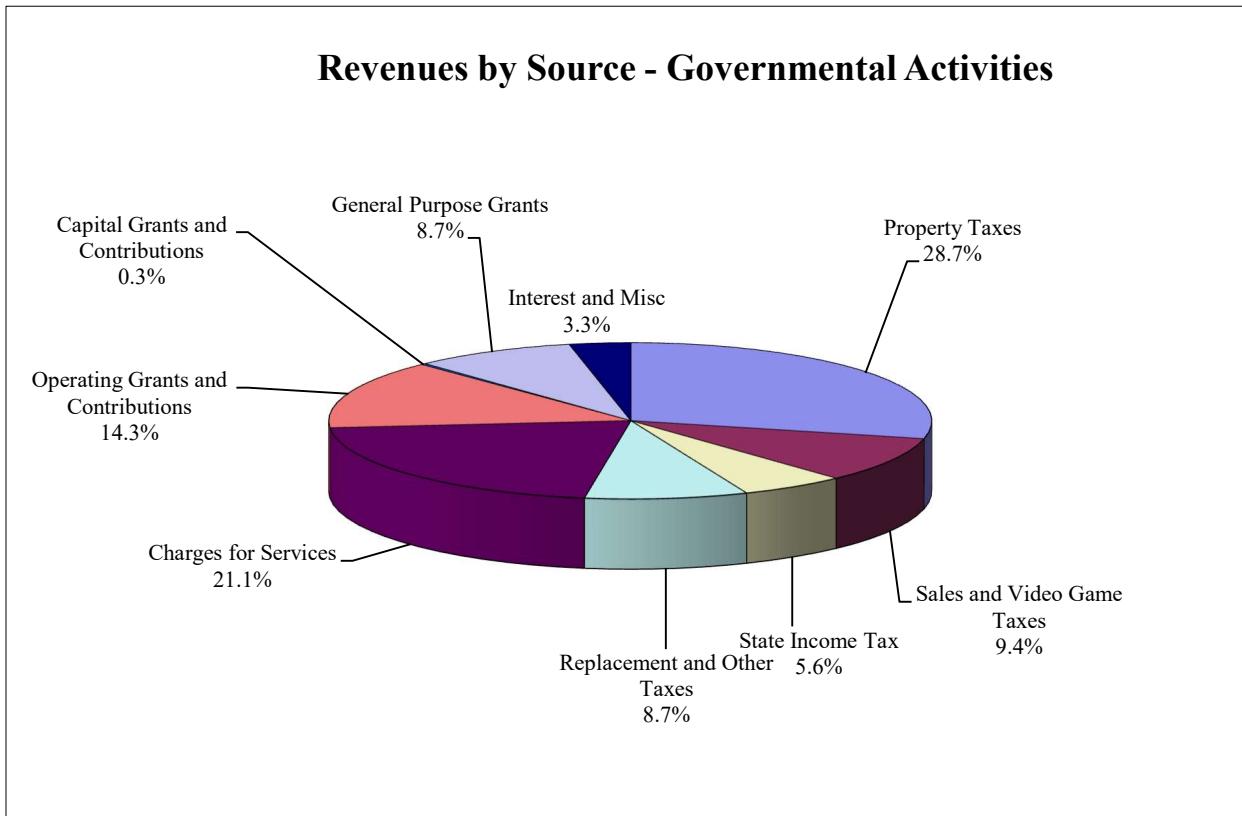
Exhibit 2

Kankakee County's Changes in Net Position (In Thousands)

| | Governmental Activities | | Business-Type Activities | | Total | |
|-------------------------------------|-------------------------|---------------|--------------------------|--------------|---------------|----------------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Revenues | | | | | | |
| Program Revenues | | | | | | |
| Charges for Services | 17,798 | 19,559 | 6,569 | 6,518 | 24,367 | 26,077 |
| Operating Grants and Contributions | 12,027 | 11,375 | - | 18 | 12,027 | 11,393 |
| Capital Grants and Contributions | 212 | 643 | - | 4 | 212 | 647 |
| General Revenues | | | | | | |
| Property Taxes | 24,216 | 24,607 | | | 24,216 | 24,607 |
| Sales and Video Gaming Tax | 7,970 | 7,841 | | | 7,970 | 7,841 |
| State Income Tax | 4,733 | 4,451 | | | 4,733 | 4,451 |
| Replacement and Other Taxes | 7,335 | 8,475 | | | 7,335 | 8,475 |
| General Purpose Grants | 7,308 | 6,604 | 6 | | 7,314 | 6,604 |
| Other | 2,769 | 1,888 | 276 | 186 | 3,044 | 2,074 |
| Transfers | (4,178) | 144 | 4,178 | (144) | - | - |
| Total Revenues | 80,189 | 85,586 | 11,029 | 6,581 | 91,218 | 92,168 |
| Expense | | | | | | |
| Governmental Activities | | | | | | |
| General Government | 11,263 | 14,452 | | | 11,263 | 14,452 |
| Public Safety | 41,092 | 44,569 | | | 41,092 | 44,569 |
| Court Services | 15,878 | 16,026 | | | 15,878 | 16,026 |
| Transportation | 12,116 | 14,573 | | | 12,116 | 14,573 |
| Health and Sanitation | 4,585 | 5,023 | | | 4,585 | 5,023 |
| Veterans Administration | 549 | 604 | | | 549 | 604 |
| Economic Development | 2,081 | 2,432 | | | 2,081 | 2,432 |
| Interest and fiscal charges | 229 | 365 | | | 229 | 365 |
| Business-Type Activities | | | | | | |
| Emergency Telephone Services | | | 5,624 | 6,739 | 5,624 | 6,739 |
| Animal Control | | | 501 | 413 | 501 | 413 |
| Total Expenses | 87,794 | 98,044 | 6,126 | 7,151 | 93,920 | 105,195 |
| Increase (Decrease) in Net Position | (7,605) | (12,458) | 4,903 | (570) | (2,702) | (13,028) |
| Net Position - Beginning of Year | 69,092 | 81,550 | 11,846 | 12,416 | 80,938 | 93,966 |
| Net Position - End of Year | 61,488 | 69,092 | 16,749 | 11,846 | 78,236 | 80,938 |

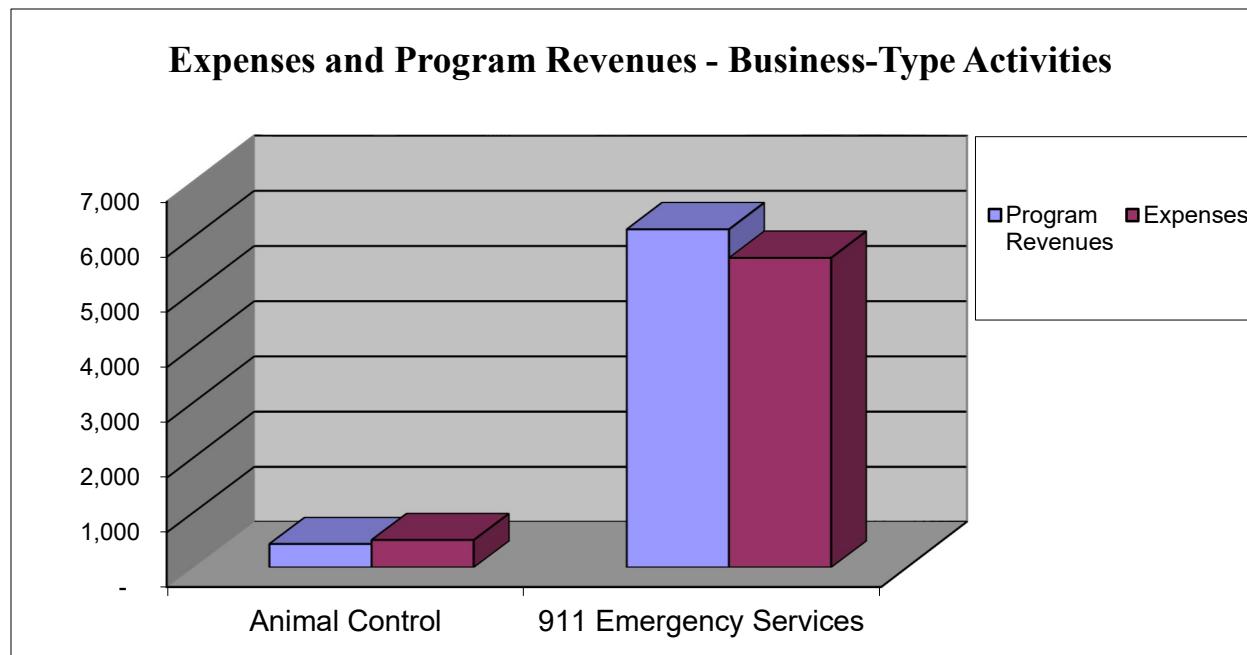
- Governmental activities had a decrease in the County's net position by approximately \$7.6 million in 2024. In the prior fiscal year 2023, net position decreased by \$12.5 million.
- There was a decrease in total revenues of approximately \$5.4 million. The transfer for the newly completed Animal Control facility accounted for \$4.1 million of the decrease. Charges for Services decreased by \$1.7 million, which included a \$1.5 million decrease in the inmate housing program. This was due to fewer out of county inmates; program fees and rates stayed the same year over year.
- Property taxes decreased by \$0.4 million. This decrease was from the payoff of three County bonds which removed them from the debt service levy.
- Total expense on the Government-wide Statement of Activities saw a decrease from the prior year of approximately \$10.3 million. All expense categories decreased due to a change in net pension liability. For more information on the change in net pension liability, please see note 10.

Governmental Activities



The preceding charts illustrate the County's governmental expenses and revenues by function and its revenue by source. Public safety is the largest governmental expense of the County, followed by court services, transportation, and then general government. Public safety comprises 46.8 percent of total governmental activities. General government represents 12.8 percent of total governmental activities, while court services covers 18.1 percent. Transportation makes up 13.8 percent of total governmental activities. General revenues such as property, sales, state income, replacement, motor fuel, and other taxes are not shown by function because they are used to support County-wide program activities. Approximately 29 cents of every dollar of the County's revenue for governmental funds comes from property taxes, and 52 cents of every dollar raised comes from some type of tax.

Business-Type Activities



The County's Business-type activities increased in net position by \$4.9 million. This increase was primarily due to the completion and transfer of the new Animal Control Facility.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources available for spending. This information is useful in assessing the County's financing requirements. In particular, assigned and unassigned fund balance measures the County's net resources available for spending at the end of the fiscal year. Governmental funds reported by the County include the General Fund, special revenue funds, debt service funds, and capital project funds.

At the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$56.2 million. About \$1.7 million (3 percent) of the fund balance consists of inventories and prepaid items which are classified as non-spendable because they are not in spendable forms. The majority of the fund balance, \$38.7 million, is restricted; constraints have been placed on the use of the resources. Approximately \$2.9 million (5 percent) is assigned, which the County intends to use for transportation, judiciary, and court functions. Approximately \$12.9 million constitutes unassigned fund balance.

Revenues for the governmental funds in 2024 totaled \$85.5 million, and expenditures were \$82.4 million. Overall, the fund balance increased by \$4.0 million for the year. The General Fund, Pension Fund, and Tort Fund had a combined increase of \$2.3 million as represented in the table below. This shows a positive trend over the last seven years with increases in the total fund balance.

| Fiscal Year | General Fund | Tort Fund | Pension Fund | Total |
|--------------------|---------------------|------------------|---------------------|--------------|
| 2015 | (4,859,392) | 544,382 | (259,665) | (4,574,675) |
| 2016 | (4,896,718) | 660,549 | 146,849 | (4,089,320) |
| 2017 | (3,550,700) | 920,006 | 550,643 | (2,080,051) |
| 2018 | (1,014,215) | 1,615,058 | 581,618 | 1,182,461 |
| 2019 | 1,506,933 | 2,416,031 | 1,100,833 | 5,023,797 |
| 2020 | 1,787,307 | 3,042,551 | 1,679,277 | 6,509,135 |
| 2021 | 3,660,356 | 2,961,844 | 2,340,202 | 8,962,402 |
| 2022 | 8,579,226 | 2,743,849 | 3,986,350 | 15,309,425 |
| 2023 | 12,743,829 | 2,313,401 | 5,714,440 | 20,771,670 |
| 2024 | 13,688,061 | 2,221,043 | 7,116,794 | 23,025,898 |

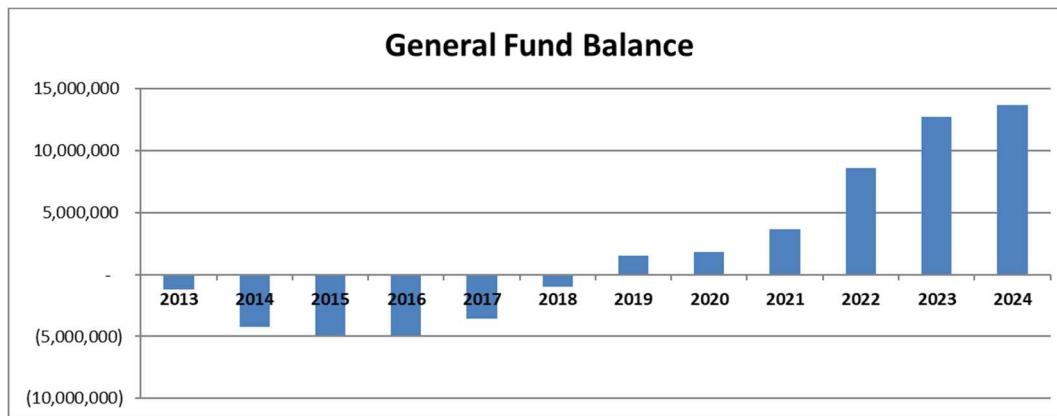
The Tort Liability Fund, reported in the General Fund, ended the year with a fund balance of \$2.22 million, which represents a decrease of \$0.1 million from the prior fiscal year. The decrease in the Tort Fund is primarily due to a reallocation of property taxes within the cap.

The Pension Fund, a special revenue fund, is a major fund of the County. The fund balance at the end of 2024 was \$7.1 million, an increase of \$1.4 million. This year's increase followed an increase of \$1.7 million in 2023. These increases can be attributed to the increase in property taxes which is the primary funding source for the Pension Fund.

The General Fund is the chief operating fund of the County. It is composed of the following departments: Administration, Treasurer, County Clerk, Elections, Recorder, Assessments, Board of Review, Planning, Information Services, Building & Grounds, Health Insurance, Utilities, Central Services, Contingency, Auditor, Zoning Board of Appeals, I-KAN ROE Educational Agreement, Finance, Capital Development, Circuit Clerk, Maintenance & Child Support, Circuit Court, Jury Commission, State's Attorney Office, Public Defender, Probation, D.N.D.C., Juvenile Detention Center, Sheriff Police, Corrections, Auxiliary Police, E.S.D.A., Merit Commission, Dispatch Center, and Coroner.

The General Fund ended 2024 with a fund balance of \$13.68 million. This was a modest increase of \$0.9 million. Even though the general fund revenues were lower in 2024, the increase can be attributed to mindful spending across all departments. This is the sixth consecutive year that the General Fund (excluding Tort) has had a positive fund balance.

The following chart illustrates the fund balances of the General Fund for the past 12 years.



The General Fund Revenue is broken out in the chart below, which demonstrates the revenue levels in 2023 and 2024, along with the dollar and percentage change.

Comparative Summary of Revenues – General Fund (excluding the Tort Fund)
For the Fiscal years ending November 30

| | 2024 General Fund | 2023 General Fund | Increase (Decrease) 2023 to 2024 | % Change |
|-----------------------------------|-------------------|-------------------|----------------------------------|--------------|
| Replacement, Sales & Gaming Taxes | 15,984,513 | 15,394,222 | 590,291 | 3.8% |
| Intergovernmental | 13,221,946 | 11,997,959 | 1,223,987 | 10.2% |
| Charges for Services | 14,075,241 | 16,074,964 | (1,999,723) | -12.4% |
| License and Permits | 361,217 | 380,448 | (19,231) | -5.1% |
| Fines and Forfeitures | 661,070 | 683,076 | (22,006) | -3.2% |
| Investment Income | 661,262 | 383,574 | 277,688 | 72.4% |
| Miscellaneous Revenue | 380,477 | 259,993 | 120,484 | 46.3% |
| Other financing sources | 430,413 | 640,071 | (209,658) | -32.8% |
| Total | 45,776,139 | 45,814,307 | (38,168) | -0.1% |

On the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances found on pages 30-33, the General Fund activity and Tort Fund activity are combined in one column as the General Fund. However, for budgeting, accounting, and internal reporting, these funds are still presented separately. The combined fund balance ended the year with a positive balance of \$15.9 million, an increase of \$0.9 million.

The County Highway Fund, County Bridge Fund, American Rescue Plan Fund, and ARPA Lost Revenue Fund are also major funds for the County. The County Highway fund ended the year with a \$3.4 million fund balance which was a \$0.8 million increase. The County Bridge Fund ended the year with a \$8.0 million fund balance which was a \$0.7 million increase over the previous year. This would be due to the increases in property tax revenues. Both the American Rescue Plan Fund and ARPA Lost Revenue Fund were created in 2021 as part of COVID relief funded through the American Rescue Plan Act. Kankakee County was awarded a total of \$21.3 million of the American Rescue Plan Act funding. Of the \$21.3 million awarded; \$2.3 million was spent in 2021, \$3.4 million spent in 2022, \$6.6 million spent in 2023; and \$7.3 million was spent in 2024; with remaining \$1.7 million deferred to the 2025 fiscal year to fund activities within the American Rescue Plan Fund and the ARPA Lost Revenue Fund.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements but in more detail.

911 System Fee Fund

This fund also qualified as a major fund of Kankakee County. Net position at the end of the year amounted to over \$11.6 million. Of this amount, \$2.1 million is net investment in capital assets. The remainder, \$9.5 million, is unrestricted. Total net position increased by \$0.8 million during the year. This is due to increased investments in communications infrastructure.

Animal Control (Other Enterprise Funds)

The net position balance at the end of 2024 was \$5.1 million. This represented an increase of \$4.1 million. Of the total, \$3.6 million is a net investment in capital assets and the remainder of \$1.5 million is unrestricted. The reason for the increase is the addition of a new Animal Control facility.

Fiduciary Funds

The County maintains fiduciary funds for the assets of others in various Custodial Funds. Total net position in the Fiduciary funds is \$7.9 million, a decrease of \$1 million from last year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Illinois law and is generally based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule including differences between budget and GAAP is provided as required supplementary information for the General Fund. Budget columns are provided for both the original adopted budget for fiscal year 2024 as well as the final budget. Some of the differences between the final budget and actual results are discussed below.

| <u>Revenues</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|-----------------------------------|----------------------------|----------------------|------------------------|
| Sales, Use and Video Gaming Taxes | 7,815,221 | 7,969,903 | 154,682 |
| Circuit Clerk fees | 1,462,200 | 1,357,099 | (105,101) |
| Inmate Housing and Reimbursements | 10,060,000 | 9,769,030 | (290,970) |
| Replacement Taxes | 2,750,000 | 1,724,258 | (1,025,742) |
| County Recorder Fees | 689,000 | 688,576 | (424) |
| State Income Tax | 4,350,000 | 4,732,894 | 382,894 |
| Real Estate Tax Penalties | 446,000 | 445,764 | (236) |

| <u>Expenses</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------|----------------------------|----------------------|------------------------|
| Capital Development | 482,903 | 442,432 | (40,471) |
| Planning Department | 1,913,019 | 1,809,584 | (103,435) |
| Election Commission | 628,000 | 622,002 | (5,998) |
| States Attorney | 3,556,500 | 3,522,866 | (33,634) |
| Buildings & Grounds | 1,575,000 | 1,571,949 | (3,051) |
| Corrections | 13,905,000 | 13,938,132 | 33,132 |
| Probation | 2,130,505 | 2,089,148 | (41,357) |
| Health Insurance | 3,750,000 | 3,719,114 | (30,886) |
| Circuit Clerk | 1,154,185 | 1,060,162 | (94,023) |

The FY24 original General Fund revenue budget was \$42.1 million and increased to \$45.8 million for the final budget. The FY24 original General Fund expense budget was \$42.1 million and increased to \$44.1 million for the final budget.

The primary reasons for the increase in revenues were due to the increase in property tax, sales, use and video game taxes, state income tax and new grant activity. The significant decrease in Replacement Taxes is due to a change in the distribution method by the State of IL. The County adjusted the revenue and expense budgets for a new \$0.85 million river equipment grant, a \$0.02 AOIC tech grant and a total of \$1.1 million in State's Attorney grants. For expenditures, there were increases in the new grants, buildings and grounds, capital development, planning department, circuit courts, states attorney and corrections.

The budget variance for revenues was \$0.33 million over the final budget, while expenditures resulted in a variance of \$0.42 million under final budget.

CAPITAL ASSETS & DEBT ADMINISTRATION

Capital Assets

The County of Kankakee's investment in capital assets for governmental and business-type activities as of November 30, 2024, amounts to \$62.9 million (net of accumulated depreciation). This investment in capital assets includes the transportation network, buildings and improvements, equipment, vehicles, land, construction in progress, and intangible assets.

The following schedule shows the County's investment in capital assets.

Exhibit 3

Capital Assets at Year End, Net of Depreciation (In Thousands)

| | Governmental Activities | | Business-Type Activities | | Total | |
|-----------------------------|-------------------------|------------------|--------------------------|-----------------|------------------|------------------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Transportation Network | \$ 13,102 | \$ 14,264 | \$ - | \$ - | \$ 13,102 | \$ 14,264 |
| Land | 1,130 | \$ 1,130 | 655 | \$ 655 | 1,785 | \$ 1,785 |
| Construction in Progress | 1,391 | \$ 1,503 | 579 | \$ - | 1,970 | \$ 1,503 |
| Intangible Assets | 2,930 | \$ - | - | \$ - | - | \$ - |
| Building - idle | 1,770 | \$ 1,770 | - | \$ - | 1,770 | \$ 1,770 |
| Buildings and Improvements | 27,790 | \$ 28,080 | 4,247 | \$ - | 32,037 | \$ 28,080 |
| Leasehold improvements | \$ - | - | 23 | \$ 30 | 23 | \$ 30 |
| Equipment | 2,868 | \$ 3,965 | 1,496 | \$ 1,733 | 4,364 | \$ 5,698 |
| Vehicles | 4,915 | \$ 3,854 | - | \$ - | 4,915 | \$ 3,854 |
| Total Capital Assets | \$ 55,896 | \$ 54,566 | \$ 6,999 | \$ 2,419 | \$ 62,895 | \$ 56,984 |

Major capital asset changes that occurred during 2024 include the following:

In Governmental Activities, there was an addition of \$2.9 million of intangible assets primarily due to new software brought online at the Circuit Clerk's office. Regarding Business-Type Activities, Buildings and Improvements increased by \$4.2 million in FY24 due to the completion of the new Animal Control facility.

More details about the County's capital assets are presented in Note 5 of the financial statements.

The following schedule shows the County's long-term liabilities.

Exhibit 4
Outstanding Long-term Liabilities at Year End (In Thousands)

| | Governmental Activities | | Business-Type Activities | | Total | |
|------------------------------|-------------------------|------------------|--------------------------|-----------------|------------------|------------------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Bonds - General Obligation | \$ 1,683 | \$ 3,555 | | | \$ 1,683 | \$ 3,555 |
| Note Payable | 309 | 419 | 875 | 1,039 | 1,185 | 1,458 |
| Financed Purchases | 97 | 171 | | | 97 | 171 |
| Leases payable | 284 | - | | | 284 | - |
| Subscription IT arrangements | 386 | - | | | 386 | - |
| Net Pension Liability | 18,139 | 27,193 | 354 | 887 | 18,493 | 28,080 |
| Total OPEB liability | 5,724 | 5,207 | | | 5,724 | 5,207 |
| Compensated Absences | 1,486 | 1,401 | 113 | 124 | 1,599 | 1,524 |
| Total | \$ 28,108 | \$ 37,946 | \$ 1,342 | \$ 2,050 | \$ 29,450 | \$ 39,996 |

Long-term Liabilities

At the end of the current fiscal year, the County of Kankakee had total long-term liabilities of \$29.5 million. This encompasses approximately \$28.1 million outstanding long-term liabilities in governmental activities and \$1.3 million outstanding long-term liabilities in business-type activities. This represents a decrease of approximately \$9.8 million in governmental activities and a decrease of \$0.7 million in business-type activities primarily due to a decrease in net pension liability and a decrease in general obligation bonds.

More detailed information about the County's long-term liabilities is presented in Note 6 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The major goal of the County's FY 2024 budget is to continue providing services while maintaining expenditures to a level that will allow the County to continue to maintain the General Fund balance. In 2019 Kankakee County achieved its first positive General Fund balance since 2012 and continued to improve the fund balance in 2024. The County plans to maintain these efforts in the 2025 budget to meet these goals; the County continues to focus on maximizing its revenue to expenditure percentage and reducing costs via improved efficiencies.

In 2021 and 2022 the County received two distributions of funding through the American Rescue Plan Act (ARPA) and developed the American Rescue Plan Fund and ARPA Lost Revenue Fund to aid in the effects of the COVID 19 pandemic had on the county and its community. The County Board developed a process to apply for funding to help aid the community and the negative effects COVID 19 had on the businesses, non-profits, and members of the community.

At the end of 2024, the County has fully obligated all of the \$21.3 of ARPA funding and all the funds will be fully expended by the end of 2026 as instructed by the United States Treasury.

Union contracts have been completed for FOP Patrol & Command Unit.

The Supreme Court announced changes to the court cost structure which could lead to a decreased collection of court related fees. The Supreme Court listed multiple changes to the assessment system for fees, fines, and other

court costs that are paid through civil court and criminal court litigants. We continue to monitor the impact of these changes instituted by the Supreme Court.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Kankakee County Finance Department, 189 E. Court St., Suite 300, Kankakee, IL 60901. Complete annual comprehensive financial reports are available on our website – www.k3county.net/financedepartment.html.

Kankakee County, Illinois
Statement of Net Position
November 30, 2024

| | Primary Government | | |
|-----------------------------------------------------------------------|-------------------------|--------------------------|----------------------|
| | Governmental Activities | Business-Type Activities | Total |
| | | | |
| Assets | | | |
| Cash | \$ 35,051,961 | \$ 5,227,415 | \$ 40,279,376 |
| Cash - restricted | 2,163,053 | - | 2,163,053 |
| Investments, at cost | 18,358,557 | 6,252,832 | 24,611,389 |
| Receivables, (net, where applicable of allowance for uncollectibles): | | | |
| Taxes, including interest, penalties and liens | 25,040,540 | - | 25,040,540 |
| Accounts | 1,991,976 | 87,931 | 2,079,907 |
| Internal balances | (108) | 108 | - |
| Due from other governments | 5,181,089 | 1,344,187 | 6,525,276 |
| Prepaid expenses | 881,553 | 85,195 | 966,748 |
| Other assets - restricted | 195,048 | - | 195,048 |
| Inventory, at cost | 907,933 | - | 907,933 |
| Other assets | 13,750 | | 13,750 |
| Capital assets: | | | |
| Nondepreciable | 4,290,904 | 1,234,256 | 5,525,160 |
| Depreciable, net of accumulated depreciation | 51,604,754 | 5,764,917 | 57,369,671 |
| Total assets | <u>145,681,010</u> | <u>19,996,841</u> | <u>165,677,851</u> |
| Deferred outflows of resources | | | |
| Deferred outflows related to pensions | 5,965,477 | 228,252 | 6,193,729 |
| Deferred outflows related to OPEB | 2,106,690 | - | 2,106,690 |
| Total deferred outflows of resources | <u>8,072,167</u> | <u>228,252</u> | <u>8,300,419</u> |
| Liabilities | | | |
| Vouchers and accounts payable | 3,831,801 | 371,625 | 4,203,426 |
| Accrued wages and benefits | 1,960,680 | 146,162 | 2,106,842 |
| Unearned revenue | 2,755,590 | 22,692 | 2,778,282 |
| Noncurrent liabilities: | | | |
| Due within one year | 1,254,602 | 210,505 | 1,465,107 |
| Due in more than one year | 26,853,764 | 1,131,407 | 27,985,171 |
| Total liabilities | <u>36,656,437</u> | <u>1,882,391</u> | <u>38,538,828</u> |
| Deferred inflows of resources | | | |
| Property taxes related to a future period | 25,040,540 | - | 25,040,540 |
| Deferred inflows related to pensions | 29,006,495 | 1,593,977 | 30,600,472 |
| Deferred inflows related to OPEB | 1,561,998 | - | 1,561,998 |
| Total deferred inflows of resources | <u>55,609,033</u> | <u>1,593,977</u> | <u>57,203,010</u> |
| Net position | | | |
| Net investment in capital assets | 54,485,132 | 5,650,770 | 60,135,902 |
| Restricted for: | | | |
| Debt service | 231,090 | - | 231,090 |
| General government - automation | 1,735,111 | - | 1,735,111 |
| Judiciary and court services | 2,708,660 | - | 2,708,660 |
| Public safety | 490,296 | - | 490,296 |
| Health and welfare | 4,813,268 | - | 4,813,268 |
| Transportation | 18,638,686 | - | 18,638,686 |
| Retirement | 7,116,794 | - | 7,116,794 |
| Tort | 2,221,043 | - | 2,221,043 |
| Other purposes | 966,494 | - | 966,494 |
| Unrestricted | (31,918,867) | 11,097,955 | (20,820,912) |
| Total net position | <u>\$ 61,487,707</u> | <u>\$ 16,748,725</u> | <u>\$ 78,236,432</u> |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Activities
For the Year Ended November 30, 2024

| Functions/Programs: | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | |
|------------------------------------------|----------------------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------|--------------------------|--------------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | |
| | | | | | Governmental Activities | Business-Type Activities | Total Primary Government |
| Primary government: | | | | | | | |
| Governmental activities | | | | | | | |
| General government | \$ 11,263,231 | \$ 3,184,442 | \$ 1,507,135 | \$ - | \$ (6,571,654) | | \$ (6,571,654) |
| Court services | 15,877,938 | 1,835,182 | 3,663,515 | 211,513 | (10,167,728) | | (10,167,728) |
| Public safety | 41,091,933 | 11,724,278 | 1,214,411 | - | (28,153,244) | | (28,153,244) |
| Health and sanitation | 4,585,467 | 723,445 | 2,900,027 | - | (961,995) | | (961,995) |
| Transportation | 12,116,484 | 330,367 | 679,394 | - | (11,106,723) | | (11,106,723) |
| Veterans administration | 549,239 | - | - | - | (549,239) | | (549,239) |
| Economic development | 2,080,515 | - | 2,062,804 | - | (17,711) | | (17,711) |
| Interest and fiscal charges | 229,197 | - | - | - | (229,197) | | (229,197) |
| Total governmental activities | <u>87,794,004</u> | <u>17,797,714</u> | <u>12,027,286</u> | <u>211,513</u> | <u>(57,757,491)</u> | | <u>(57,757,491)</u> |
| Business-type activities | | | | | | | |
| 911 Emergency services | 5,624,242 | 6,140,547 | - | - | \$ 516,305 | | 516,305 |
| Animal control | 501,403 | 428,678 | - | - | (72,725) | | (72,725) |
| Total business-type activities | <u>6,125,645</u> | <u>6,569,225</u> | <u>-</u> | <u>-</u> | <u>443,580</u> | | <u>443,580</u> |
| Total primary government | <u>\$ 93,919,649</u> | <u>\$ 24,366,939</u> | <u>\$ 12,027,286</u> | <u>\$ 211,513</u> | <u>(57,757,491)</u> | <u>443,580</u> | <u>(57,313,911)</u> |
| General revenues: | | | | | | | |
| Taxes | | | | | | | |
| Property taxes | | | | 24,215,889 | - | | 24,215,889 |
| Sales and video gaming taxes | | | | 7,969,903 | - | | 7,969,903 |
| Intergovernmental | | | | | | | |
| State income tax | | | | 4,732,894 | - | | 4,732,894 |
| Replacement, motor fuel, and other taxes | | | | 7,335,111 | - | | 7,335,111 |
| Grants - general purpose | | | | 7,308,056 | 5,735 | | 7,313,791 |
| Interest | | | | 1,661,587 | 275,899 | | 1,937,486 |
| Miscellaneous | | | | 1,107,001 | - | | 1,107,001 |
| Transfers | | | | (4,177,704) | 4,177,704 | | - |
| Total general revenues and transfers | | | | <u>50,152,737</u> | <u>4,459,338</u> | | <u>54,612,075</u> |
| Change in net position | | | | <u>(7,604,754)</u> | <u>4,902,918</u> | | <u>(2,701,836)</u> |
| Net position - beginning | | | | <u>69,092,461</u> | <u>11,845,807</u> | | <u>80,938,268</u> |
| Net position - ending | | | | <u>\$ 61,487,707</u> | <u>\$ 16,748,725</u> | | <u>\$ 78,236,432</u> |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Balance Sheet
Governmental Funds
November 30, 2024

| | General Fund | Pension | County Highway | County Bridge | American Rescue Plan Fund | ARPA Lost Revenue Fund | Other Governmental Funds | Total Governmental Funds |
|---------------------------------------------------------------------------------|----------------------|----------------------|---------------------|---------------------|---------------------------|------------------------|--------------------------|--------------------------|
| Assets | | | | | | | | |
| Cash | \$ 7,760,009 | \$ 7,730,048 | \$ 2,250,537 | \$ 6,970,752 | \$ - | \$ - | \$ 10,340,615 | \$ 35,051,961 |
| Cash - restricted | - | - | - | - | 555,764 | 1,607,289 | - | 2,163,053 |
| Investments, at cost | 5,806,520 | - | 473,447 | 1,074,686 | - | - | 11,003,904 | 18,358,557 |
| Receivables (net of applicable allowances for estimated uncollectible amounts): | | | | | | | | |
| Taxes, including interest, penalties, and liens | 12,892,159 | 6,231,582 | 2,607,403 | 988,919 | - | - | 2,320,477 | 25,040,540 |
| Accounts | 1,618,363 | 43,396 | 166,870 | - | - | - | 163,347 | 1,991,976 |
| Prepaid items | 862,709 | - | - | - | - | - | 18,844 | 881,553 |
| Other assets - restricted | - | - | - | - | - | 195,048 | - | 195,048 |
| Due from other funds | 59,624 | - | 250,739 | - | - | - | - | 310,363 |
| Due from other governments | 3,407,915 | - | 36,480 | - | - | - | 1,736,694 | 5,181,089 |
| Inventory, at cost | 27,410 | - | 580,219 | - | - | - | 300,304 | 907,933 |
| Other assets | - | - | - | - | - | - | 13,750 | 13,750 |
| Total assets | <u>\$ 32,434,709</u> | <u>\$ 14,005,026</u> | <u>\$ 6,365,695</u> | <u>\$ 9,034,357</u> | <u>\$ 555,764</u> | <u>\$ 1,802,337</u> | <u>\$ 25,897,935</u> | <u>\$ 90,095,823</u> |
| Liabilities | | | | | | | | |
| Vouchers and accounts payable | \$ 1,528,084 | \$ 602,388 | \$ 132,805 | \$ 27,837 | \$ 27,588 | \$ 606,833 | \$ 892,986 | \$ 3,818,521 |
| Accrued compensation | 585,250 | 54,262 | 40,269 | - | 3,093 | - | 65,461 | 748,335 |
| Due to other funds | - | - | - | - | - | 108 | 310,363 | 310,471 |
| Unearned revenue | 689,964 | - | - | - | 525,083 | 1,195,396 | 345,147 | 2,755,590 |
| Total liabilities | <u>2,803,298</u> | <u>656,650</u> | <u>173,074</u> | <u>27,837</u> | <u>555,764</u> | <u>1,802,337</u> | <u>1,613,957</u> | <u>7,632,917</u> |
| Deferred inflows of resources | | | | | | | | |
| Property taxes related to a future period | 12,892,159 | 6,231,582 | 2,607,403 | 988,919 | - | - | 2,320,477 | 25,040,540 |
| Unavailable revenues | 830,148 | - | 152,638 | - | - | - | 195,787 | 1,178,573 |
| Total deferred inflows of resources | <u>13,722,307</u> | <u>6,231,582</u> | <u>2,760,041</u> | <u>988,919</u> | <u>-</u> | <u>-</u> | <u>2,516,264</u> | <u>26,219,113</u> |
| Fund balances | | | | | | | | |
| Non-spendable: | | | | | | | | |
| Prepaid items | 862,709 | - | - | - | - | - | 18,844 | 881,553 |
| Inventory | 27,410 | - | 580,219 | - | - | - | 233,287 | 840,916 |
| Restricted for: | | | | | | | | |
| General government | - | - | - | - | - | - | 1,982,776 | 1,982,776 |
| Debt service | - | - | - | - | - | - | 231,090 | 231,090 |
| Judiciary and court | - | - | - | - | - | - | 2,696,004 | 2,696,004 |
| Public safety | - | - | - | - | - | - | 490,294 | 490,294 |
| Health and welfare | - | - | - | - | - | - | 5,216,277 | 5,216,277 |
| Transportation | - | - | - | 8,017,601 | - | - | 10,466,165 | 18,483,766 |
| Retirement | - | 7,116,794 | - | - | - | - | - | 7,116,794 |
| Tort liability/claims | 2,107,813 | - | - | - | - | - | - | 2,107,813 |
| Public building commission | - | - | - | - | - | - | 356,385 | 356,385 |
| Capital projects | - | - | - | - | - | - | - | - |
| Assigned - transportation | - | - | 2,852,361 | - | - | - | - | 2,852,361 |
| Assigned - judiciary and court | - | - | - | - | - | - | 76,592 | 76,592 |
| Unassigned | 12,911,172 | - | - | - | - | - | - | 12,911,172 |
| Total fund balances (deficits) | <u>15,909,104</u> | <u>7,116,794</u> | <u>3,432,580</u> | <u>8,017,601</u> | <u>-</u> | <u>-</u> | <u>21,767,714</u> | <u>56,243,793</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 32,434,709</u> | <u>\$ 14,005,026</u> | <u>\$ 6,365,695</u> | <u>\$ 9,034,357</u> | <u>\$ 555,764</u> | <u>\$ 1,802,337</u> | <u>\$ 25,897,935</u> | <u>\$ 90,095,823</u> |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
November 30, 2024

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Fund balances reported on the governmental funds balance sheet | \$ 56,243,793 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the funds | 55,895,658 |
| Deferred outflows/inflows related to pension and other post-employment benefits are not reported in governmental funds | (22,496,326) |
| Long-term liabilities, including liabilities for retirement obligations, are not due and payable in the current period and therefore, are not reported as a fund liability in governmental funds | (28,108,366) |
| Full accrual accounting and modified accrual accounting use differing revenue and expense recognition criteria | (47,052) |
| Net position of governmental activities | <u>\$ 61,487,707</u> |

Kankakee County, Illinois
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended November 30, 2024

| | General Fund | Pension | County Highway | County Bridge | American Rescue Plan Fund | ARPA Lost Revenue Fund | Other Governmental Funds | Total Governmental Funds |
|-----------------------------------------------------------|----------------------|---------------------|---------------------|---------------------|---------------------------|------------------------|--------------------------|--------------------------|
| Revenues: | | | | | | | | |
| Taxes | \$ 19,376,699 | \$ 7,057,156 | \$ 2,527,392 | \$ 962,579 | \$ - | \$ - | \$ 2,261,966 | \$ 32,185,792 |
| Intergovernmental | 13,228,848 | 96,465 | - | - | 1,407,476 | 5,900,580 | 11,239,865 | 31,873,234 |
| Charges for services | 14,075,241 | - | 1,242,905 | - | - | - | - | 15,318,146 |
| Licenses and permits | 361,217 | - | - | - | - | - | 264,513 | 625,730 |
| Fines and fees | 661,070 | - | - | - | - | - | 2,076,769 | 2,737,839 |
| Interest on investments | 701,518 | 157,378 | 29,729 | 80,608 | - | - | 692,354 | 1,661,587 |
| Miscellaneous | 380,477 | - | 93,472 | - | - | - | 602,528 | 1,076,477 |
| Total revenues | 48,785,070 | 7,310,999 | 3,893,498 | 1,043,187 | 1,407,476 | 5,900,580 | 17,137,995 | 85,478,805 |
| Expenditures: | | | | | | | | |
| Current: | | | | | | | | |
| General government | 13,766,482 | 5,908,645 | - | - | 928,159 | 155,572 | 757,222 | 21,516,080 |
| Judiciary and court related | 8,541,887 | - | - | - | 273,348 | 215,998 | 793,071 | 9,824,304 |
| Public safety | 22,177,467 | - | - | - | - | 48,164 | 148,916 | 22,374,547 |
| Health and welfare | - | - | - | - | 54,623 | - | 4,066,381 | 4,121,004 |
| Transportation | - | - | 2,663,082 | 101,098 | - | - | 6,255,822 | 9,020,002 |
| Economic development | - | - | - | - | - | - | 2,058,637 | 2,058,637 |
| Capital outlay | 2,228,242 | - | 458,274 | 200,259 | 151,346 | 5,480,846 | 2,722,732 | 11,241,699 |
| Debt service principal | 219,427 | - | - | - | - | - | 1,869,570 | 2,088,997 |
| Debt service interest | 9,826 | - | - | - | - | - | 153,522 | 163,348 |
| Total expenditures | 46,943,331 | 5,908,645 | 3,121,356 | 301,357 | 1,407,476 | 5,900,580 | 18,825,873 | 82,408,618 |
| Excess (deficiency) of revenues over (under) expenditures | 1,841,739 | 1,402,354 | 772,142 | 741,830 | - | - | (1,687,878) | 3,070,187 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 9,000 | - | - | - | - | - | 1,716,940 | 1,725,940 |
| Transfers out | (1,420,278) | - | - | - | - | - | (192,094) | (1,612,372) |
| Leases and IT subscriptions | 421,413 | - | - | - | - | - | 298,076 | 719,489 |
| Sale of capital assets | - | - | 59,061 | - | - | - | - | 59,061 |
| Total other financing sources (uses) | (989,865) | - | 59,061 | - | - | - | 1,822,922 | 892,118 |
| Net change in fund balances | 851,874 | 1,402,354 | 831,203 | 741,830 | - | - | 135,044 | 3,962,305 |
| Fund balances (deficits), beginning | 15,057,230 | 5,714,440 | 2,601,377 | 7,275,771 | - | - | 21,632,670 | 52,281,488 |
| Fund balances (deficits), ending | \$ 15,909,104 | \$ 7,116,794 | \$ 3,432,580 | \$ 8,017,601 | \$ - | \$ - | \$ 21,767,714 | \$ 56,243,793 |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Year Ended November 30, 2024**

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| Net change in fund balances - total governmental funds | \$ 3,962,305 |
| Amounts reported for governmental activities in the statement of activities are different because: | |
| The acquisition of capital assets is reported as an expense on the fund level statements, but is capitalized as an asset on the entity wide statements | 7,426,166 |
| The additions of intangible right-to-use assets, net of \$1,713,697 prepaid costs reported in prior year, are reported as expenses on the fund level statements, but are capitalized as assets on the entity wide statements | 1,424,359 |
| Governmental activities transferred capital assets to business-type activities | (4,291,272) |
| Depreciation/amortization of capital assets and gains/losses on disposal of capital assets are not reflected on the fund level statements, but are reported on the entity wide statements | (4,942,979) |
| Leases and subscription based IT arrangements are reflected as other financing sources on the fund level statements, but are reported as an addition to liabilities on the entity wide statements | (719,489) |
| The payment of principal on long-term debt is reflected as an expense on the fund level statements, but is reported as a reduction of liabilities on the entity wide statements | 2,088,997 |
| Amortization of premiums, discounts, and deferred charges on refunding is not reflected on the fund level statements, but is reported as an expense on the entity wide statements | (65,849) |
| The current period change in compensated absences does not require or provide current financial resources and, therefore, is not reported in governmental funds, but is reported as an expense on the entity wide statements | (140,158) |
| Change in pension assets and liabilities and other postemployment benefits is not reported on the fund level statements, but is reported on the entity wide statements | (12,088,460) |
| Full accrual accounting and modified accrual accounting use differing revenue and expense recognition criteria | (258,374) |
| Change in net position of governmental activities - entity wide statements | <u>\$ (7,604,754)</u> |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Net Position
Proprietary Funds
November 30, 2024

| | Business-Type Activities - Enterprise Funds | | |
|----------------------------------------------------|---------------------------------------------|-----------------------------|----------------------|
| | 911 System Fee Fund | Other Enter- prise Funds | Total |
| Assets | | | |
| Current assets | | | |
| Cash | \$ 5,121,683 | \$ 105,732 | \$ 5,227,415 |
| Investments | 6,118,761 | 134,071 | 6,252,832 |
| Accounts receivable | 47,458 | 40,473 | 87,931 |
| Due from other funds | - | 108 | 108 |
| Receivable from other governments | 1,344,187 | - | 1,344,187 |
| Prepaid expenses | 85,195 | - | 85,195 |
| Total current assets | <u>12,717,284</u> | <u>280,384</u> | <u>12,997,668</u> |
| Property and equipment | | | |
| Nondepreciable | 610,355 | 623,901 | 1,234,256 |
| Depreciable | 4,575,908 | 4,399,487 | 8,975,395 |
| Accumulated depreciation | <u>(3,101,274)</u> | <u>(109,204)</u> | <u>(3,210,478)</u> |
| Net property, plant, and equipment | <u>2,084,989</u> | <u>4,914,184</u> | <u>6,999,173</u> |
| Total long-term assets | <u>2,084,989</u> | <u>4,914,184</u> | <u>6,999,173</u> |
| Total assets | <u>14,802,273</u> | <u>5,194,568</u> | <u>19,996,841</u> |
| Deferred Outflows of Resources | | | |
| Deferred outflows of resources related to pensions | <u>228,252</u> | <u>-</u> | <u>228,252</u> |
| Liabilities | | | |
| Current liabilities | | | |
| Vouchers and accounts payable | 347,724 | 23,901 | 371,625 |
| Accrued compensation and benefits | 140,025 | 6,137 | 146,162 |
| Current portion - long-term liabilities | 210,505 | - | 210,505 |
| Unearned grant revenue | - | 22,692 | 22,692 |
| Total current liabilities | <u>698,254</u> | <u>52,730</u> | <u>750,984</u> |
| Long-term liabilities | | | |
| Accrued sick time | 73,295 | - | 73,295 |
| Long-term debt, net of current portion | 704,357 | - | 704,357 |
| Net pension liability | 353,755 | - | 353,755 |
| Total long-term liabilities | <u>1,131,407</u> | <u>-</u> | <u>1,131,407</u> |
| Total liabilities | <u>1,829,661</u> | <u>52,730</u> | <u>1,882,391</u> |
| Deferred Inflows of Resources | | | |
| Deferred inflows of resources related to pensions | <u>1,593,977</u> | <u>-</u> | <u>1,593,977</u> |
| Net position | | | |
| Net investment in capital assets | 2,084,989 | 3,565,781 | 5,650,770 |
| Unrestricted | 9,521,898 | 1,576,057 | 11,097,955 |
| Total net position | <u>\$ 11,606,887</u> | <u>\$ 5,141,838</u> | <u>\$ 16,748,725</u> |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Year Ended November 30, 2024

| | Business-Type Activities - Enterprise Funds | | |
|-----------------------------------------------------|---------------------------------------------|-----------------------------|----------------------|
| | 911 System Fee Fund | Other Enter- prise Funds | Total |
| Operating revenues: | | | |
| Charges for services and other fees | \$ 6,095,251 | \$ 425,541 | \$ 6,520,792 |
| Miscellaneous | 45,296 | 3,137 | 48,433 |
| Total operating revenues | <u>6,140,547</u> | <u>428,678</u> | <u>6,569,225</u> |
| Operating expenses: | | | |
| Personal services | 4,343,031 | 314,808 | 4,657,839 |
| Contractual services | 634,072 | 53,507 | 687,579 |
| Supplies and materials | 235,044 | 27,644 | 262,688 |
| Other services and charges | 143,945 | 44,394 | 188,339 |
| Depreciation expense | 229,024 | 61,050 | 290,074 |
| Total operating expenses | <u>5,585,116</u> | <u>501,403</u> | <u>6,086,519</u> |
| Operating income (loss) | <u>555,431</u> | <u>(72,725)</u> | <u>482,706</u> |
| Nonoperating revenue (expenses): | | | |
| Interest income | 266,986 | 8,913 | 275,899 |
| Interest expense | (39,126) | - | (39,126) |
| Grants and contributions | - | 5,735 | 5,735 |
| Total nonoperating revenue (expenses) | <u>227,860</u> | <u>14,648</u> | <u>242,508</u> |
| Income (loss) before contributions and transfers | 783,291 | (58,077) | 725,214 |
| Capital contributions | - | 4,291,272 | 4,291,272 |
| Transfers out | - | (113,568) | (113,568) |
| Change in net position | 783,291 | 4,119,627 | 4,902,918 |
| Net position, beginning of year | <u>10,823,596</u> | <u>1,022,211</u> | <u>11,845,807</u> |
| Net position, end of year | <u>\$ 11,606,887</u> | <u>\$ 5,141,838</u> | <u>\$ 16,748,725</u> |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Cash Flows
Proprietary Funds
For the Year Ended November 30, 2024

| Business-Type Activities - Enterprise Funds | | | |
|-------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------|----------------------|
| | 911 System Fee Fund | Other Enter- prise Funds | Total |
| Cash flows from operating activities: | | | |
| Receipts from customers | \$ 5,673,304 | \$ 465,996 | \$ 6,139,300 |
| Other receipts | 45,296 | 3,137 | 48,433 |
| Payments to suppliers | (1,816,422) | (117,704) | (1,934,126) |
| Payments to employees | (2,953,175) | (323,851) | (3,277,026) |
| Payments for interfund services provided | (43,125) | (108) | (43,233) |
| Net cash provided (used) by operating activities | <u>905,878</u> | <u>27,470</u> | <u>933,348</u> |
| Cash flows from noncapital financing activities: | | | |
| Grant and contribution receipts | - | 5,735 | 5,735 |
| Transfer from (to) other funds | - | (113,568) | (113,568) |
| Net cash flows provided (used) by noncapital financing activities | <u>-</u> | <u>(107,833)</u> | <u>(107,833)</u> |
| Cash flows from capital and related financing activities: | | | |
| Payments on long-term debt | (203,204) | - | (203,204) |
| Purchase of property and equipment | (450,599) | - | (450,599) |
| Net cash flows provided (used) by capital and related financing activities | <u>(653,803)</u> | <u>-</u> | <u>(653,803)</u> |
| Cash flows from investing activities: | | | |
| Interest receipts | 266,986 | 8,913 | 275,899 |
| Net cash flows provided (used) by investing activities | <u>266,986</u> | <u>8,913</u> | <u>275,899</u> |
| Net increase (decrease) in cash and cash investments | 519,061 | (71,450) | 447,611 |
| Cash and cash investments, beginning of year | <u>10,721,383</u> | <u>311,253</u> | <u>11,032,636</u> |
| Cash and cash investments, end of year | <u>\$ 11,240,444</u> | <u>\$ 239,803</u> | <u>\$ 11,480,247</u> |
| Reported on balance sheet as cash | \$ 5,121,683 | \$ 105,732 | \$ 5,227,415 |
| Included in balance sheet investments | 6,118,761 | 134,071 | 6,252,832 |
| | <u>\$ 11,240,444</u> | <u>\$ 239,803</u> | <u>\$ 11,480,247</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | |
| Operating income (loss) | \$ 555,431 | \$ (72,725) | \$ 482,706 |
| Adjustments to reconcile net income to net cash provided from operating activities: | | | |
| Depreciation expense | 229,024 | 61,050 | 290,074 |
| Change in assets and liabilities: | | | |
| (Increase) decrease in receivables and prepaid expenses | (425,503) | 17,763 | (407,740) |
| (Increase) decrease in deferred outflows of resources | 20,502 | - | 20,502 |
| (Increase) decrease in internal balances | - | (108) | (108) |
| Increase (decrease) in payables and accrued expenses | (41,699) | (9,043) | (50,742) |
| Increase (decrease) in other liabilities | - | 22,692 | 22,692 |
| Increase (decrease) in pension liability | (533,225) | 7,841 | (525,384) |
| Increase (decrease) in deferred inflows of resources | 1,101,348 | - | 1,101,348 |
| Net cash provided by operating activities | <u>\$ 905,878</u> | <u>\$ 27,470</u> | <u>\$ 933,348</u> |
| Noncash transactions: | | | |
| Capital contribution from governmental activities | \$ - | \$ 4,291,272 | \$ 4,291,272 |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Fiduciary Net Position
Fiduciary Funds
November 30, 2024

| | Custodial Funds |
|-----------------------------------|----------------------------|
| Assets | |
| Cash | \$ 19,941,133 |
| Investments, at cost | 515,927 |
| Receivables: | |
| Accounts receivable | 3,031 |
| Due from other governments | <u>299,051</u> |
| Total assets | <u>20,759,142</u> |
| Liabilities | |
| Accounts payable | 16,762 |
| Accrued expenses | 1,039 |
| Due to other governments | 12,657,979 |
| Due to others | <u>221,698</u> |
| Total liabilities | <u>12,897,478</u> |
| Net Position | |
| Held for others - custodial funds | <u>7,861,664</u> |
| Total net position | <u>\$ 7,861,664</u> |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended November 30, 2024

| | Custodial Funds |
|-----------------------------------------|----------------------------|
| Additions: | |
| Fines, fees, and costs | \$ 1,470,377 |
| Property taxes | 208,175,249 |
| Tax redemptions | 4,419,423 |
| Sheriff's sale | 2,564,214 |
| Commissary deposits | 2,613,539 |
| Other receipts | 159,714 |
| Interest income | <u>997,384</u> |
| Total additions | <u>220,399,900</u> |
| Deductions: | |
| Distributions of fines, fees, and costs | 3,052,579 |
| Distributions of property taxes | 209,295,624 |
| Drainage district claims | 182,719 |
| Commissary withdrawals | 2,437,841 |
| Distributions to others | 6,371,687 |
| Administrative expenses | <u>50,650</u> |
| Total deductions | <u>221,391,100</u> |
| Change in net position | (991,200) |
| Net position, beginning of year | <u>8,852,864</u> |
| Net position, end of year | <u>\$ 7,861,664</u> |

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 1 – The Financial Reporting Entity

Kankakee County, Illinois is a municipal corporation formed in 1853 operating under the township organization form of government. The Board consists of twenty-eight members and is the legal and executive body of the County. In addition, there are nine other elected administrative officials, each of whom is independent as set forth in Illinois law. These officials are Clerk of Courts, Auditor, Coroner, Prosecuting Attorney, Recorder, Sheriff, Treasurer, County Clerk, and Regional Superintendent of Schools.

The County's basic financial statements include accounts of all officials described above and all other County operations. The County's major operations include human services, social and economic development services, certain health care and community assistance services, public safety, a civil and criminal justice system, road and bridge maintenance, and general administrative services.

Component Units: As required by accounting principles generally accepted in the United States of America (GAAP), the financial statements of the reporting entity include those of Kankakee County, the primary government, and its component units. The County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 61, in defining the reporting entity. Component units are legally separate organizations for which the elected officials of the County are financially accountable. Organizations for which the County is accountable because it appoints a majority of the voting board but is not financially accountable for its operations, are related organizations. Financial information of component units is blended with that of Kankakee County where, among other criteria, the nature of services rendered by the component unit is almost exclusively for the benefit of the County, the governing body of the component unit is substantially the same as that of the County, or the total outstanding debt of the component unit is expected to be repaid entirely or almost entirely with County resources. Component unit financial information that is not blended with that of the County is discretely presented in a separate column on the County's government wide financial statements. A general description of the component units and related organizations follows:

Component Units – Blended

The Kankakee County Public Building Commission is a separate municipal corporation created for the purpose of acquiring or enhancing public buildings or facilities. The Commissioners are appointed by and serve at the pleasure of the Chairman of the County Board. Because the Commission's outstanding debt is expected to be repaid by County resources, the County includes the Commission in its financial statements as a blended component unit. The County Board is not financially responsible for obligations of the Commission unless any such improvements are for its benefit. The Commission's administrative transactions are accounted for in the Public Building Commission Fund, a special revenue fund. The Commission's debt activity is accounted for in the Public Building Commission - Health Department Fund, a debt service fund. Separate financial statements can be obtained from the Kankakee County Finance Department at 189 East Court Street in Kankakee, Illinois.

Related Organizations

The Cooperative Extension Services of the College of Agriculture of the University of Illinois operate in counties where extension councils have been established to disseminate information on subjects related to agriculture and home economics and other University programs. Oversight is provided by extension councils which derive their duties and powers from the Board of Trustees of the University of Illinois. Extension service programs and related local funding are coordinated by an extension board numbering at least seven comprised of four members from the Extension Council and three from the County Board. The County extends taxes to finance operations of the Extension Service. The County is not financially responsible for any part of the Extension Services' operations except as it may choose to be.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 1 – The Financial Reporting Entity (Continued)

The County is obligated under state statute to provide its portion of the costs of secretarial service, office space, and other expenses necessarily incurred in the operation of the office of the Iroquois-Kankakee Regional Office of Education (ROE). During fiscal year 2018, the ROE provided funds for the purchase of a separate building for operations. The County has the title for the building and will provide financial support for maintenance and utilities, if necessary.

The County Board Chairman appoints 50% or more of the board members of numerous entities. These entities are separate legal entities and they have no financial accountability to the County; therefore, these entities are not included in these financial statements.

Related organizations are not included in the financial statements of the County.

Note 2 – Basis of Presentation

Government-wide Financial Statements - The statement of net position and the statement of activities report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain component units for which the primary government is financially accountable. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities displays the direct expenses of a given function or segment and the associated program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements - The County segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate statements are presented for governmental, proprietary, and fiduciary activities. These statements present each major fund as a separate column on the fund financial statements and all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses, and balance of current financial resources. The County has presented the following major governmental funds:

General – This is the primary operating fund of the County and includes the Tort Fund of the County. It accounts for all financial resources not accounted for or reported in another fund.

Pension – This fund is used to account for and report property tax revenues restricted for employee pension costs.

County Highway Fund – This fund is used to account for and report operations to improve, repair and maintain all County highways. Its revenues consist primarily of property taxes and charges for fuel and other services.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 2 – Basis of Presentation (Continued)

County Bridge Fund – This fund is used to account for and report property taxes restricted for assisting road districts and municipalities with expenses to construct or repair bridges, culverts, and drainage structures.

American Rescue Plan Fund – This fund is used to account for and report Coronavirus State and Local Fiscal Recovery Funds received under the American Rescue Plan Act (ARPA) of 2021. The use of these funds is restricted to the purposes defined by the U.S. Treasury.

ARPA Lost Revenue Fund – This fund is used to account for and report Coronavirus State and Local Fiscal Recovery Funds received under the American Rescue Plan Act of 2021 and allocated based on the calculation of lost revenue as a result of the recent Covid-19 pandemic. The use of these funds is restricted to the purposes defined by the U.S. Treasury.

Proprietary funds are used to account for those activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

The County has presented the following major proprietary fund:

911 System Fee Fund – This fund is used to account for emergency dispatch services to residents of the County, for both county services and services provided by other units of local government.

Additionally, the government reports the following fiduciary fund types:

Custodial funds – These funds are used to report fiduciary activities that are not required to be reported in pension (or employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These activities include taxes, fines and fees, and other receipts that the County holds for others in a fiduciary capacity.

Note 3 – Summary of Significant Accounting Policies

The accompanying financial statements of the County are prepared in conformity with GAAP for local government units as prescribed in statements and interpretations issued by GASB and other recognized authoritative sources.

Measurement Focus and Basis of Accounting: The government-wide financial statements and fund financial statements for proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or non-current) are included on the balance sheet, and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned, if measurable, and expenses are recognized as incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 3 – Summary of Significant Accounting Policies (Continued)

Revenues accrued at the end of the year include charges for services, licenses, permits, fines and forfeitures, intergovernmental revenues, investment earnings, property taxes, sales taxes, and special assessments. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from long-term debt and acquisitions under leases or subscription-based information technology arrangements are reported as other financing sources.

Proprietary funds separate all activity into two categories: operating and non-operating revenues and expenses. Operating revenues and expenses result from providing services and producing and delivering goods. Non-operating revenues and expenses consist of all other activity not included in operating revenues and expenses. Non-operating revenues and expenses include capital and noncapital financing activities and investing activities.

New Accounting Pronouncements: During the year, the County implemented GASB Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*. This statement prescribes accounting and financial reporting for accounting changes and error corrections. It defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute these changes. The requirements of this standard had no effect on the current year financial statements.

Budgetary Accounting and Control: The County adopts an annual budget and appropriation ordinance in accordance with Illinois law. The budget covers the fiscal year ending November 30, 2024 and is available for public inspection at least fifteen days prior to final adoption. The budget document is prepared for all budgetary funds using the modified accrual basis with some exceptions regarding charges for services. Once the county budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote may make appropriations in excess of those authorized in the original budget. The original budget and all budgetary amendments and supplemental appropriations necessary during the year are included in the final budget amounts presented in the budget-to-actual comparisons.

Pooled Cash and Cash Equivalents and Related Investments: Cash resources of a number of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Individual fund integrity is maintained through the County's records. Investments with a maturity of less than one year when purchased and non-negotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Money market mutual funds (The Illinois Funds) are carried at the net asset value (NAV) per share provided by the Fund. The NAV per share is calculated using the amortized cost method which approximates fair value.

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments (including restricted assets) with an original maturity of three months or less to be cash equivalents.

All component units define cash and cash equivalents as cash on hand and deposits with original maturities of three months or less.

Receivables: Property taxes receivable are recorded net of an allowance for uncollectible amounts based on historical experience of approximately 0.7 percent of extensions. Other accounts receivable are reported net of any allowance for uncollectible amounts.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 3 – Summary of Significant Accounting Policies (Continued)

Inventory: Inventories consist of vaccines, tax stamps, postage, fuel, and supplies recorded at cost, using the first in, first out method.

Inventory in nonspendable fund balance consists of purchased inventory only. Amounts granted to the Health Department by the State of Illinois are vaccines and are not earned until used; therefore, the grant inventory is offset by unearned grant revenue and this amount is not recorded in fund balance.

| | |
|----------------------------------------------|------------------|
| Inventory | \$907,933 |
| Unearned grant revenues related to inventory | <u>(67,017)</u> |
| Nonspendable fund balance | <u>\$840,916</u> |

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements and expensed as the items are used.

Capital Assets: Capital assets, which include property, equipment, infrastructure, and intangible assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Capital assets are defined by the County as assets with an initial, individual cost of more than its capitalization threshold and an estimated useful life in excess of one year. Categories of capital assets and associated capitalization thresholds are as follows: land - \$100,000; easements - \$100,000; buildings and improvements - \$25,000 - \$100,000; infrastructure assets (county roads and bridges) - \$1,000,000; equipment - \$5,000; software and subscription based information technology arrangements - \$100,000. Right-to-use lease assets use capitalization thresholds corresponding to the underlying asset being leased. Assets are recorded at historical cost or estimated historical cost if historical cost is not available. Donated capital assets are recorded at acquisition value as of the date of donation.

Cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

The County depreciates assets on a straight-line basis using the following estimated useful lives:

| Asset | Estimated Useful Life |
|-------------------------------------------------------|-----------------------|
| Vehicles, equipment, furniture and fixtures, software | 5 to 10 years |
| Buildings, structures, and improvements | 30 to 50 years |
| Improvements other than buildings | 30 to 50 years |

The County's intangible capital assets include certain right-to-use assets. These assets arise in association with agreements where the County reports a lease or agreements where the County reports an information technology (IT) subscription.

The right-to-use lease assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made at or prior to the start of the lease term, less lease incentives received from the lessor at or prior to the start of the lease term, plus ancillary charges necessary to place the lease asset into service. The right-to-use lease assets are amortized on a straight-line basis over the shorter of the lease term or the useful life of underlying asset.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 3 – Summary of Significant Accounting Policies (Continued)

The right-to-use IT subscription assets are initially measured at an amount equal to the initial measurement of the subscription liability plus any subscription payments made at or prior to the start of the subscription term, if applicable, plus capitalizable initial implementation costs at the start of the subscription term, less any incentives received from the IT subscription vendor at the start of the subscription term. Subscription payments, as well as payments for capitalizable implementation costs made before the start of the subscription term are reported as a prepayment (asset). Such prepayments are reduced by any incentives received from the same vendor before the start of the subscription term if a right to offset exists. The net amount of the prepayments and incentives is reported as an asset or liability, as appropriate, before the start of the subscription term at which time the amount should be included in the initial measurement of the subscription asset. The right-to-use subscription assets are amortized on a straight-line basis over the subscription term.

Deferred Outflows of Resources: Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an expense or expenditure until then. Deferred outflows of resources consist of unamortized bond refunding charges, unrecognized items not yet charged to pension and OPEB expense, and contributions from the employer after the measurement date but before the end of the employer's reporting period.

Compensated Absences: Only vested or accumulated vacation/sick leave that is due is reported as an expenditure and a fund liability of the governmental fund that will pay it. In the government-wide financial statements and proprietary fund types, vested or accumulated vacation/sick leave is recorded as an expense and liability as the benefits accrue to employees.

No liability is recorded for nonvesting, accumulating rights to receive vacation/sick leave benefits; however, a liability is recognized for that portion of accumulating vacation/sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement. County policy states than an employee must use each year's vacation days during the year. Sick and extended illness days may be accumulated to a total of 120 days per employee with no amount payable upon separation from service.

Under collective bargaining agreements covering certain employees in the departments of County Sheriff, Corrections, Coroner, Circuit Clerk, Health, Maintenance, and the Emergency Telephone System Board, a percentage of accumulated sick days may be paid or credited for retirement purposes at levels ranging from 80 to 120 days. The County's policy is to pay on the last-in, first-out method.

Long Term Obligations: In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type financial statements. Premiums and discounts on debt are deferred and amortized over the life of the debt. Debt payable is reported net of the applicable premium or discount. In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Inflows of Resources: Deferred inflows of resources represent an acquisition of net assets or fund balance that applies to a future period(s) and will not be recognized as revenue until then. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources are reported in the governmental fund financial statements as unavailable revenue and represent the amount of assets that have been recognized, but the related revenue has not been recognized because it is unavailable.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 3 – Summary of Significant Accounting Policies (Continued)

Deferred inflows of resources on the statement of net position consist of property taxes levied for a future period and deferred inflows related to pensions and OPEB obligations. The governmental funds balance sheet reports property taxes levied for a future period and unavailable revenue.

Fund Balances: In accordance with GASB Statement No. 54, the County classifies fund balances in the governmental funds as follows:

Non-spendable fund balance: includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance: includes amounts that can be spent only for specific purposes that are stipulated by the constitution, external resource providers, or through enabling legislation.

Committed fund balance: includes amounts that can be used for specific purposes determined by a formal action of the decision-making authority. Commitments will only be used for specific purposes pursuant to a formal action of the Kankakee County Board. A majority vote is required to approve a commitment and a two thirds majority vote is required to remove a commitment.

Assigned fund balance: includes amounts intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The County delegates to the Finance Committee or other designee the authority to assign amounts to be used for specific purposes. Such assignments cannot exceed the available (spendable, unrestricted, or uncommitted) fund balance in any particular fund.

Unassigned fund balance: includes the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Prioritization of fund balance use - when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it is the policy of the County to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the policy of the County that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

Net Position: The County classifies net position in the government-wide and proprietary fund financial statements as follows:

Net Investment in Capital Assets: includes the County's capital assets (net of accumulated depreciation) adjusted by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and deferred charges on debt refunding.

Restricted Net Position: includes assets that have third-party (statutory, bond covenant, or granting agency) limitations on their use. The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Unrestricted Net Position: typically includes unrestricted liquid assets.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 3 – Summary of Significant Accounting Policies (Continued)

Property Taxes: The County is responsible for the assessment and collection of property taxes for all jurisdictions including the schools and special districts within the County. The County levies property taxes annually on or before the last Tuesday in December based on the assessed valuation determined in April of the same year. Property tax payments are due in two equal installments, usually in June and September, with the first installment being due no earlier than 30 days from date of mailing. Tax bills are generally mailed in May. Distributions to the County and other districts are made shortly thereafter. Property taxes become a lien on the property on January 1 of the year of assessment. Taxes receivable at November 30 that are intended to finance the subsequent fiscal year are classified as deferred inflows of resources. The 2023 tax levy collected in 2024 was recorded as revenue during this fiscal year.

Interfund Transactions: During the normal course of operations the County has numerous transactions between funds. Transfers represent movement of resources from a fund receiving revenue to a fund through which those resources will be expended and are recorded as other financing sources (uses) in governmental funds and as transfers in proprietary funds. Interfund transactions that would be treated as revenues and expenditures/expenses if they involved organizations external to the County are treated similarly when involving other funds of the County.

Activity between funds that is referred to as “due to/from other funds” represents transactions in which one fund incurs expenditures/expenses for the benefit of another fund and expects repayment from it. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

Estimates: The preparation of financial statements in conformity with GAAP requires the County to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 4 – Deposits and Investments

The County's restricted cash balances as of year-end are as follows:

| | |
|---------------------------|--------------------|
| American Rescue Plan Fund | \$ 555,764 |
| ARPA Lost Revenue Fund | <u>1,607,289</u> |
| Total | <u>\$2,163,053</u> |

These balances constitute cash advances of ARPA funds, which are offset by an unearned revenue liability. As the County incurs eligible expenditures, the cash restriction is released and the corresponding revenue is recognized.

The County has adopted a written investment policy which conforms to state statutes for investment of public funds. At year end, the County's investments were comprised of the following:

| | <u>% of Portfolio</u> | <u>Carrying Value</u> |
|---------------------------------------------|-----------------------|-----------------------|
| Certificates of Deposit – at amortized cost | 12.62% | \$ 3,300,000 |
| The Illinois Funds | 39.61% | 10,356,443 |
| Other interest-bearing deposits | 47.77% | <u>12,488,955</u> |
| | | <u>\$ 26,145,398</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 4 – Deposits and Investments (Continued)

Investments reported on financial statements:

Statement of Net Position:

| | |
|-------------------------------------|-----------------------------|
| Amount included in restricted cash | \$ 1,018,082 |
| Reported as investments | 24,611,389 |
| Statement of Fiduciary Net Position | <u>515,927</u> |
| | <u><u>\$ 26,145,398</u></u> |

The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. The Illinois Funds use amortized cost, which is the share price, to value portfolio assets and follows the criteria for GASB Statement No. 79 for use of amortized cost. The Illinois Funds do not place any limitations or restrictions on withdrawals. The Illinois Funds have a credit rating of AAA from Standard & Poor's (S&P). The Illinois Funds invest in a high-quality portfolio of debt securities, money market funds and commercial paper rated in one of the two highest rating categories by S&P with a maximum final maturity of 270 days. These investments are legally permissible for local governments in the state. Audited financial statements for The Illinois Funds are available at www.illinoistreasurer.gov.

Credit Risk. The County's cash and investments are subject to credit risk (the risk that an issuer or counterparty to an investment will not fulfill its obligation). State law requires public funds to be invested within the guidelines set forth in the Public Funds Investment Act (30 ILCS/235). The County's investment policy conforms to these state statutes and does not further limit its investment choices.

Custodial Credit Risk – Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits

to be secured by collateral or additional insurance in the event of default or failure of the financial institution holding the funds. As of November 30, 2024, \$2,964,438 of deposits were not insured or collateralized. The remaining deposits were insured or collateralized with securities held by the pledging institutions' agents, in the County's name.

Custodial Credit Risk – Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy limits the exposure to investment custodial credit risk by requiring all investments to be secured by private insurance or collateral.

As of November 30, 2024, the County had \$1,772,719 of overnight repurchase agreements. The underlying securities are held by the investments' counterparties, not in the name of the County.

Concentration of Credit Risk. The County's investment policy states investments shall be diversified to avoid incurring unreasonable risks regarding specific security types and/or individual financial institutions.

Interest Rate Risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the County's policy states investments shall provide sufficient liquidity to meet all operating requirements that may be reasonably anticipated.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 5 – Capital Assets

Capital asset activity for the year ended November 30, 2024 was as follows:

| | <u>Balances</u> <u>November 30,</u> <u>2023</u> | <u>Additions</u> | <u>Retirements</u> <u>and</u> <u>Reclassifications</u> | <u>Balances</u> <u>November 30,</u> <u>2024</u> |
|-------------------------------------------|-------------------------------------------------------|---------------------|--------------------------------------------------------------|-------------------------------------------------------|
| Governmental activities: | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 1,130,266 | \$ - | \$ - | \$ 1,130,266 |
| Construction in progress | 1,503,336 | 1,150,122 | 1,262,820 | 1,390,638 |
| Building – idle | <u>1,770,000</u> | <u>-</u> | <u>-</u> | <u>1,770,000</u> |
| Total | <u>4,403,602</u> | <u>1,150,122</u> | <u>1,262,820</u> | <u>4,290,904</u> |
| Capital assets being depreciated: | | | | |
| Transportation network | 42,276,686 | - | - | 42,276,686 |
| Buildings and improvements | 56,718,277 | 5,367,646 | 4,291,272 | 57,794,651 |
| Equipment | 16,404,986 | 194,288 | 1,773,063 | 14,826,211 |
| Vehicles | <u>8,955,834</u> | <u>1,976,930</u> | <u>255,422</u> | <u>10,677,342</u> |
| Total capital assets being depreciated | <u>124,355,783</u> | <u>7,538,864</u> | <u>6,319,757</u> | <u>125,574,890</u> |
| Less accumulated depreciation for: | | | | |
| Transportation network | 28,012,947 | 1,162,122 | - | 29,175,069 |
| Buildings and improvements | 28,638,456 | 1,365,941 | - | 30,004,397 |
| Equipment | 12,440,406 | 1,284,202 | 1,766,657 | 11,957,951 |
| Vehicles | <u>5,101,889</u> | <u>916,372</u> | <u>255,422</u> | <u>5,762,839</u> |
| Total accumulated depreciation | <u>74,193,698</u> | <u>4,728,637</u> | <u>2,022,079</u> | <u>76,900,256</u> |
| Capital assets being depreciated, net | <u>50,162,085</u> | <u>2,810,227</u> | <u>4,297,678</u> | <u>48,674,634</u> |
| Intangible right-to-use assets: | | | | |
| Leases – buildings | - | 298,076 | - | 298,076 |
| IT subscriptions | <u>-</u> | <u>2,839,980</u> | <u>-</u> | <u>2,839,980</u> |
| Total historical cost | <u>-</u> | <u>3,138,056</u> | <u>-</u> | <u>3,138,056</u> |
| Less amortization for: | | | | |
| Leases – buildings | - | 33,120 | - | 33,120 |
| IT subscriptions | <u>-</u> | <u>174,816</u> | <u>-</u> | <u>174,816</u> |
| Total amortization | <u>-</u> | <u>207,936</u> | <u>-</u> | <u>207,936</u> |
| Intangible right-to-use assets, net | <u>-</u> | <u>2,930,120</u> | <u>-</u> | <u>2,930,120</u> |
| Governmental activity capital assets, net | <u>\$ 54,565,687</u> | <u>\$ 6,890,469</u> | <u>\$ 5,560,498</u> | <u>\$ 55,895,658</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 5 – Capital Assets (Continued)

| | <u>Balances November 30, 2023</u> | <u>Additions</u> | <u>Retirements and Reclassifications</u> | <u>Balances November 30, 2024</u> |
|--------------------------------------------|-------------------------------------------|---------------------|--------------------------------------------------|-------------------------------------------|
| Business-type activities: | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 654,914 | \$ - | \$ - | \$ 654,914 |
| Construction in progress | <u>-</u> | <u>579,342</u> | <u>-</u> | <u>579,342</u> |
| Total | <u>654,914</u> | <u>579,342</u> | <u>-</u> | <u>1,234,256</u> |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | <u>-</u> | <u>4,291,272</u> | <u>-</u> | <u>4,291,272</u> |
| Equipment | 5,330,714 | - | 843,868 | 4,486,846 |
| Leasehold improvements | <u>197,277</u> | <u>-</u> | <u>-</u> | <u>197,277</u> |
| Total | <u>5,527,991</u> | <u>4,291,272</u> | <u>843,868</u> | <u>8,975,395</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | <u>-</u> | <u>44,701</u> | <u>-</u> | <u>44,701</u> |
| Equipment | 3,597,305 | 237,634 | 843,868 | 2,991,071 |
| Leasehold improvements | <u>166,967</u> | <u>7,739</u> | <u>-</u> | <u>174,706</u> |
| Total accumulated depreciation | <u>3,764,272</u> | <u>290,074</u> | <u>843,868</u> | <u>3,210,478</u> |
| Capital assets being depreciated, net | <u>1,763,719</u> | <u>4,001,198</u> | <u>-</u> | <u>5,764,917</u> |
| Business-type activity capital assets, net | <u>\$ 2,418,633</u> | <u>\$ 4,580,540</u> | <u>\$ -</u> | <u>\$ 6,999,173</u> |

Depreciation and amortization for the year ended November 30, 2024, were charged as follows to the following functions:

| | |
|--------------------------------|--------------------|
| Governmental activities: | |
| General government | \$ 240,233 |
| Court services | 1,107,647 |
| Public safety | 1,790,471 |
| Health and sanitation | 99,706 |
| Transportation | 1,660,182 |
| Veterans administration | <u>38,334</u> |
| Total governmental activities | <u>\$4,936,573</u> |
| Business-type activities: | |
| 911 Emergency services | \$ 229,024 |
| Animal control | <u>61,050</u> |
| Total business-type activities | <u>\$ 290,074</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 6 – Long-Term Liabilities

| | <u>Balances November 30, 2023</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balances November 30, 2024</u> | <u>Due Within One Year</u> |
|------------------------------------------------------------|-------------------------------------------|---------------------|------------------------|-------------------------------------------|--------------------------------|
| Governmental Activities: | | | | | |
| Bonds – General Obligation – | | | | | |
| Alternate revenue source | \$ 3,520,000 | \$ - | \$ (1,855,000) | \$ 1,665,000 | \$ 215,000 |
| Plus issuance premiums | <u>35,276</u> | <u>-</u> | <u>(16,873)</u> | <u>18,403</u> | <u>-</u> |
| Total bonds – general obligation | <u>3,555,276</u> | <u>-</u> | <u>(1,871,873)</u> | <u>1,683,403</u> | <u>215,000</u> |
| Direct Borrowings: | | | | | |
| Note payable | 418,632 | - | (109,208) | 309,424 | 109,208 |
| Financed purchases | <u>171,402</u> | <u>-</u> | <u>(74,480)</u> | <u>96,922</u> | <u>77,221</u> |
| Total direct borrowings | <u>590,034</u> | <u>-</u> | <u>(183,688)</u> | <u>406,346</u> | <u>186,429</u> |
| Leases payable (Note 8) | - | 298,076 | (14,570) | 283,506 | 17,570 |
| Subscription IT arrangements (Note 9) | - | 421,413 | (35,739) | 385,674 | 99,379 |
| Net pension liability (Note 10) | 27,192,861 | - | (9,053,607) | 18,139,254 | - |
| Total OPEB liability (Note 11) | 5,206,861 | 517,336 | - | 5,724,197 | 333,120 |
| Compensated absences | <u>1,400,598</u> | <u>395,506</u> | <u>(310,118)</u> | <u>1,485,986</u> | <u>403,104</u> |
| Total Governmental Activities | <u>\$37,945,630</u> | <u>\$ 1,632,331</u> | <u>\$ (11,469,595)</u> | <u>\$ 28,108,366</u> | <u>\$ 1,254,602</u> |
| Business-Type Activities: | | | | | |
| Direct Borrowings: | | | | | |
| Note payable | \$ 1,168,422 | \$ - | \$ (203,204) | \$ 965,218 | \$ 170,740 |
| Less discount | <u>(129,247)</u> | <u>-</u> | <u>39,126</u> | <u>(90,121)</u> | <u>-</u> |
| Total direct borrowings | <u>1,039,175</u> | <u>-</u> | <u>(164,078)</u> | <u>875,097</u> | <u>170,740</u> |
| Net pension liability (Note 10) | 886,980 | - | (533,225) | 353,755 | - |
| Compensated absences | <u>123,752</u> | <u>81,017</u> | <u>(91,709)</u> | <u>113,060</u> | <u>39,765</u> |
| Total Business-Type Activities | <u>\$ 2,049,907</u> | <u>\$ 81,017</u> | <u>\$ (789,709)</u> | <u>\$ 1,341,912</u> | <u>\$ 210,505</u> |
| Total Governmental Activities and Business-Type Activities | <u>\$39,995,537</u> | <u>\$ 1,713,348</u> | <u>\$ (12,258,607)</u> | <u>\$ 29,450,278</u> | <u>\$ 1,465,107</u> |

BONDS

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2011 dated June 15, 2011, in the original issue amount of \$6,600,000 provide for serial retirement of principal beginning December 1, 2012 through 2024, and interest payable December 1 and June 1 of each year beginning December 1, 2011 at rates of 2.0% to 4.2%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund \$6,535,000 Series 2005A Debt Certificates, which were originally issued to fund the acquisition of real property and the construction of public safety facilities.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 6 – Long-Term Liabilities (Continued)

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012 dated April 24, 2012, in the original issue amount of \$3,690,000 provide for serial retirement of principal payable on December 1 each year for 2012 through 2024, and interest payable December 1 and June 1 each year, beginning December 1, 2012 at rates of 2.0% to 3.25%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund \$3,395,000 of Series 2004 Debt Certificates, which were originally issued to fund the construction of public safety facilities.

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012A dated December 13, 2012, in the original issue amount of \$5,395,000 provide for serial retirement of principal payable on December 1 each year for 2013 through 2024, and interest payable December 1 and June 1 each year, beginning June 1, 2013 at rates of 2.0% to 2.5%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund \$4,850,000 of Series 2005B Debt Certificates, which were originally issued to fund the construction of public safety facilities.

Public Building Commission Refunding Revenue Bonds, Series 2007 dated January 30, 2007 provide for serial retirement of the principal at annual amounts varying from \$20,000 on December 1, 2027 to \$170,000 on December 1, 2026, the date on which final payment is due. Interest is payable on these bonds on December 1 and June 1 of each year at 3.70% to 4.15% on the unpaid balance. The purpose of these bonds was the purchase of a building for the Kankakee County Health Department. The Kankakee County Public Building Commission has entered into an agreement with Kankakee County for the payment of these bonds. See Note 7 for additional information.

General Obligation Bonds (Alternate Revenue Source), Series 2022 dated October 20, 2022 secured by fees collected under the Animal Control Act and a property tax levy, if necessary. \$195,000 were issued as serial bonds and \$1,280,000 were issued as term bonds. The serial bonds carry interest rates of 4.00% and mature between January 15, 2023 and January 15, 2025. The term bonds were divided into five lots: \$225,000 paying 3.95% due January 15, 2029, \$260,000 paying 4.30% due January 15, 2033, and the remaining three lots of \$795,000 paying 5.00% due on January 15, 2036, 2039, and 2042. All term bonds are subject to mandatory redemption in prescribed amounts before the maturity dates. The primary purpose of this bond issue was to finance the building and equipping of a new building for an animal control facility within the County.

DIRECT BORROWINGS

A noninterest bearing note of \$737,155 for upgrading and improving all of the lighting in the Jerome Combs Detention Center requires payments of \$9,101 per month for 81 months beginning January 2021. The discount was calculated using an imputed interest rate comparable to the County's long-term borrowing rate and was determined to be immaterial to the overall financial statements. Therefore, no interest expense or amortization of the discount is recorded.

The County entered into a financed purchase agreement for vehicles and related equipment which automatically transfers ownership to the County at the end of the agreement. The agreement is structured for 48 months with quarterly payments including interest of 3.65%. The financed equipment serves as collateral on the debt.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 6 – Long-Term Liabilities (Continued)

The 911 System Fee Fund entered into a noninterest bearing note of \$1,371,627 for the key management facility project and upgrade to radios used by the County and other entities in the emergency management communications network. To reflect the time value of money, the liability recorded in the financial statements reflects future payments discounted at an imputed interest rate of 4.0%, which was the County's long-term borrowing rate at December 1, 2022. The note is payable in quarterly installments of \$50,801, including interest, beginning in February 2023 and ending in August 2029.

DEFEASED DEBT CERTIFICATES

In prior years, bonds were issued to refund debt certificates. The proceeds of these bonds were placed in escrow held by a third party to generate resources for all future debt service payments of the refunded debt certificates. The refunded debt certificates are considered defeased, and the liability was removed from the County's statement of net position. The remaining balances of the defeased Series 2005A debt certificates and Series 2004 debt certificates as of November 30, 2024 were \$635,000 and \$410,000, respectively.

As of November 30, 2024, the County was obligated to make payments of principal and interest on long-term debt as follows:

| For fiscal years ending November 30, | Governmental Activities – Outstanding Bond Issues | | |
|-----------------------------------------|---------------------------------------------------|-------------------|---------------------|
| | Principal | Interest | Total |
| 2025 | \$ 215,000 | \$ 74,972 | \$ 289,972 |
| 2026 | 225,000 | 65,785 | 290,785 |
| 2027 | 55,000 | 56,559 | 111,559 |
| 2028 | 55,000 | 54,386 | 109,386 |
| 2029 | 60,000 | 52,115 | 112,115 |
| 2030-2034 | 335,000 | 219,880 | 554,880 |
| 2035-2039 | 420,000 | 129,500 | 549,500 |
| 2040-2042 | 300,000 | 23,000 | 323,000 |
| | <u>\$ 1,665,000</u> | <u>\$ 676,197</u> | <u>\$ 2,341,197</u> |

| For fiscal years ending November 30, | Governmental Activities – Direct Borrowings | | |
|-----------------------------------------|---------------------------------------------|-----------------|-------------------|
| | Principal | Interest | Total |
| 2025 | \$ 186,429 | \$ 2,479 | \$ 188,908 |
| 2026 | 128,909 | 180 | 129,089 |
| 2027 | 91,008 | - | 91,008 |
| | <u>\$ 406,346</u> | <u>\$ 2,659</u> | <u>\$ 409,005</u> |

| For fiscal years ending November 30, | Business-Type Activities – Direct Borrowings | | |
|-----------------------------------------|----------------------------------------------|------------------|-------------------|
| | Principal | Interest | Total |
| 2025 | \$ 170,740 | \$ 34,464 | \$ 203,204 |
| 2026 | 177,672 | 25,532 | 203,204 |
| 2027 | 184,887 | 18,317 | 203,204 |
| 2028 | 192,394 | 10,810 | 203,204 |
| 2029 | 149,404 | 2,999 | 152,403 |
| | <u>\$ 875,097</u> | <u>\$ 90,122</u> | <u>\$ 965,219</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 6 – Long-Term Liabilities (Continued)

The total interest incurred for long-term debt for the year ended November 30, 2024, excluding amortization of premiums and refunding charges, was \$202,474, all of which was charged to expense.

For governmental activities, direct borrowings are liquidated by the General Fund, and compensated absences are liquidated by the General, County Highway, and Health Funds. The pension liabilities are typically liquidated by the Pension Fund, and the OPEB liabilities are liquidated by the General Fund.

The County is subject to a legal debt limit of 2.875% of the equalized assessed valuation (EAV) of the property in the County.

| | |
|----------------------------------|----------------------|
| EAV 2024 tax year | \$ 2,805,324,139 |
| Legal debt limit (2.875% of EAV) | \$ 80,653,069 |
| Outstanding debt | \$ 3,634,026 |
| Less self-supporting debt | <u>(1,683,403)</u> |
| Total debt applicable to limit | <u>1,950,623</u> |
| Legal debt margin | <u>\$ 78,702,446</u> |

Note 7 – Related Party Agreements

In January 2002, the County entered into a lease agreement with the Kankakee County Public Building Commission (Building Commission) and an intergovernmental agreement with the Kankakee County Public Health Department for the lease of facilities to be occupied by the Health Department. In January 2007, the lease was amended due to the refunding of the underlying bonds issued by the Building Commission. In September 2022, the lease was amended to account for additional administrative costs to be incurred by the Building Commission. The lease calls for annual rents ranging from \$175,335 to \$202,355 beginning November 1, 2007 and ending November 1, 2026. Title to the real estate will revert to the County upon retirement of all revenue bonds and final payment of interest.

Subsequent to execution of this lease, the Kankakee County Emergency Telephone System Board was added as a party to the intergovernmental agreement to lease 5,285 square feet of space subject to the aforementioned lease. The intergovernmental agreement provides for, among other things, the Kankakee County Emergency Telephone System Board to pay annual rent in the amount of \$24,812 to the Kankakee County Public Health Department.

The reporting requirements of GASB 87 Leases do not apply to agreements between a blended component unit (Building Commission) and the primary government (County). Instead, the debt of the Building Commission as lessor is reported as if it was the County's debt (see Note 6). The debt service activity of the Building Commission is reported as debt service activity of the County in the Public Building Commission – Health Department debt service fund.

The Health Department's share of the lease payments due to the Building Commission, amounting to 88% of the total requirements of the lease, is paid to the County which then remits 100% of the payment required to the Building Commission. The payments are recorded as transfers to the Public Building Commission-Health Department Fund from the Health Fund and General Fund in proportion to their respective obligations for lease payments.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 7 – Related Party Agreements (Continued)

Future minimum lease payments to the Kankakee County Public Building Commission are as follows:

For fiscal years ended November 30,

| | |
|------------------------------|-------------------|
| 2025 | \$ 203,904 |
| 2026 | 202,054 |
| Total minimum lease payments | <u>\$ 405,958</u> |

Note 8 – Leases Payable

The County has entered into a lease agreement for office space for the Veterans Assistance Commission. The County is required to make principal and interest payments through November 2032, and these are being paid from the Veterans Assistance Commission fund. The lease agreement did not have a specified interest rate, and therefore the lease liability was valued using a discount rate of 5% based on the County's incremental borrowing rate at the inception the lease.

Future principal and interest lease payments as of November 30, 2024, are as follows:

| | <u>Principal</u> | <u>Interest</u> |
|-----------------------------------|-------------------|------------------|
| Governmental Funds: | | |
| For the Years Ending November 30, | | |
| 2025 | \$ 17,570 | \$ 13,776 |
| 2026 | 18,469 | 12,877 |
| 2027 | 21,705 | 11,880 |
| 2028 | 22,815 | 10,770 |
| 2029 | 47,005 | 9,080 |
| Thereafter | <u>155,942</u> | <u>12,312</u> |
| Total Governmental Funds | <u>\$ 283,506</u> | <u>\$ 70,695</u> |

Note 9 – Subscriptions

The County has entered into various subscription-based IT arrangements, with the longest expiring in April 2028. The subscriptions require annual payments ranging from \$54,673 to \$60,441. The payments were made from the General Fund and ARPA Lost Revenue Fund.

Future payments as of November 30, 2024, are as follows:

| | <u>Principal</u> | <u>Interest</u> |
|-----------------------------------|-------------------|------------------|
| Governmental Funds: | | |
| For the Years Ending November 30, | | |
| 2025 | \$ 99,379 | \$ 7,117 |
| 2026 | 102,459 | 13,040 |
| 2027 | 111,416 | 13,510 |
| 2028 | 57,683 | 8,251 |
| 2029 | 14,737 | 2,547 |
| Thereafter | <u>-</u> | <u>373</u> |
| Total Governmental Funds | <u>\$ 385,674</u> | <u>\$ 37,721</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 10 - Retirement Plans

IMRF Plan Description

The County's defined benefit pension plans for regular employees, Elected County Officials, and Sheriff's Law Enforcement Personnel provide retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The County's plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF.

Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 RP employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 RP employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1 RP, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Tier 1 SLEP employees are vested for pension benefits when they have at least twenty years of qualifying service credit. Tier 1 SLEP employees who retire at age 50 or older with twenty years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2-1/2% of the final rate of earnings for each year of SLEP service credit to a maximum of 80% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1 SLEP, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 RP employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2 RP, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amounts, or
- $\frac{1}{2}$ of the increase in the Consumer Price Index of the original pension amount.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 10 - Retirement Plans (Continued)

For Tier 2 SLEP employees, pension benefits vest after ten years of service. Participating employees who retire at age 50 (at reduced benefits) or after age 55 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2-1/2% of the final rate of earnings for each year of SLEP service credit to a maximum of 75% of their final rate of earnings.

Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2 SLEP, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amounts, or
- $\frac{1}{2}$ of the increase in the Consumer Price Index of the original pension amount.

Original ECO employees are vested in the same manner and may receive benefits at the same ages as the RP employees. The annual retirement benefit ranges from 3-5% of the final rate of earnings up to a maximum of 80% for each year of service credit and is payable monthly for life.

Employees Covered by Benefit Terms

As of December 31, 2023, the following employees were covered by the benefit terms:

| | <u>Regular</u> | <u>ECO</u> | <u>SLEP</u> |
|------------------------------------------------------------------|----------------|------------|-------------|
| Retirees and beneficiaries currently receiving benefits | 374 | 12 | 80 |
| Inactive Plan Members entitled to but not yet receiving benefits | 461 | 0 | 8 |
| Active Plan Members | <u>448</u> | <u>0</u> | <u>52</u> |
| Total | <u>1,283</u> | <u>12</u> | <u>140</u> |

Contributions

As set by statute, the County's Regular Plan Members, ECO members, and SLEP members are required to contribute 4.5%, 7.5% and 7.5%, respectively, of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rates for calendar year 2023 were 6.94%, 14.04%, and 20.23%, respectively. The County's annual required contribution rates for calendar year 2024 were 6.55%, 13.69%, and 25.51%, respectively. For the fiscal year ended November 30, 2024, the County contributed \$1,992,697, \$327,144, and \$1,207,948, respectively to the plans. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute. At November 30, 2024, there were outstanding payables for legally required contributions to the plan of \$573,037.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 10 - Retirement Plans (Continued)

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2023.

| | |
|----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Cost Method | Entry Age Normal |
| Asset Valuation Method | Market Value of Assets |
| Price Inflation | 2.25% |
| Salary Increases | 2.85% to 13.75% |
| Investment Rate of Return¹ | 7.25%. |
| Retirement Age | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study from the period 2020-2022. |
| Mortality | For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. |

Other Information

Notes: There were no benefit changes during the year.

¹ There were no changes in the discount rate used to calculate the Total Pension Liability (TPL), since the December 31, 2022 valuation. Mortality and other demographic assumptions used to determine the TPL were updated after the December 31, 2022 valuation, based on the experience study results published in the January 4, 2024 experience study report for IMRF.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2023 Illinois Municipal Retirement Fund annual actuarial valuation report.

Long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-------------------------|--------------------------|-----------------------------------------------|
| Equities | 34.5% | 5.00% |
| International equities | 18.0% | 6.35% |
| Fixed income | 24.5% | 4.75% |
| Real estate | 10.5% | 6.3% |
| Alternative investments | 11.5% | 6.05-8.65% |
| Cash equivalents | 1.0% | 3.80% |
| Total | <u>100%</u> | |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 10 - Retirement Plans (Continued)

Single Discount Rate

For the Regular, ECO, and SLEP Plans, Single Discount Rates of 7.25% were used to measure the total pension liabilities as of December 31, 2023. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability – Regular Plan

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (Asset) (A) – (B) |
|-----------------------------------------------------------------------------------|--------------------------------|------------------------------------|--------------------------------------------|
| Balances at December 31, 2022 | <u>\$ 132,386,736</u> | <u>\$ 120,822,457</u> | <u>\$ 11,564,279</u> |
| Changes for the year: | | | |
| Service cost | 2,337,678 | - | 2,337,678 |
| Interest on the total pension liability | 9,475,366 | - | 9,475,366 |
| Changes of benefit terms | - | - | - |
| Differences between expected and actual experience of the total pension liability | 439,607 | - | 439,607 |
| Changes of assumptions | (33,191) | - | (33,191) |
| Contributions – employer | - | 1,895,736 | (1,895,736) |
| Contributions – employees | - | 1,396,010 | (1,396,010) |
| Net investment income | - | 15,841,147 | (15,841,147) |
| Benefit payments, including refunds | | | |
| of employee contributions | (5,910,808) | (5,910,808) | - |
| Administrative expense | - | (72,500) | 72,500 |
| Other (net transfer) | - | 316 | (316) |
| Net Changes | <u>6,308,652</u> | <u>13,149,901</u> | <u>(6,841,249)</u> |
| Balances at December 31, 2023 | <u>\$ 138,695,388</u> | <u>\$ 133,972,358</u> | <u>\$ 4,723,030</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 10 - Retirement Plans (Continued)

Changes in the Net Pension Liability – ECO

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) – (B) |
|-----------------------------------------------------------------------------------|--------------------------------|------------------------------------|------------------------------------|
| Balances at December 31, 2022 | \$ 6,659,725 | \$ 2,764,812 | \$ 3,894,913 |
| Changes for the year: | | | |
| Service cost | - | - | - |
| Interest on the total pension liability | 460,049 | - | 460,049 |
| Changes of benefit terms | - | - | - |
| Differences between expected and actual experience of the total pension liability | 132,351 | - | 132,351 |
| Changes of assumptions | (12,502) | - | (12,502) |
| Contributions - employer | - | - | - |
| Contributions – employer | - | 322,600 | (322,600) |
| Contributions – employees | - | - | - |
| Net investment income | - | 421,467 | (421,467) |
| Benefit payments, including refunds of employee contributions | (655,741) | (655,741) | - |
| Administrative expenses | - | (12,388) | 12,388 |
| Other (net transfer) | - | 54 | (54) |
| Net Changes | <u>(75,843)</u> | <u>76,042</u> | <u>(151,885)</u> |
| Balances at December 31, 2023 | <u>\$ 6,583,882</u> | <u>\$ 2,840,854</u> | <u>\$ 3,743,028</u> |

Changes in the Net Pension Liability – SLEP

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (Asset) (A) – (B) |
|-----------------------------------------------------------------------------------|--------------------------------|------------------------------------|--------------------------------------------|
| Balances at December 31, 2022 | \$ 64,056,127 | \$ 51,435,478 | \$ 12,620,649 |
| Changes for the year: | | | |
| Service cost | 730,405 | - | 730,405 |
| Interest on the total pension liability | 4,547,254 | - | 4,547,254 |
| Changes of benefit terms | - | - | - |
| Differences between expected and actual experience of the total pension liability | 850,452 | - | 850,452 |
| Changes of assumptions | (141,846) | - | (141,846) |
| Contributions – employer | - | 1,063,557 | (1,063,557) |
| Contributions – employees | - | 402,127 | (402,127) |
| Net investment income | - | 7,154,776 | (7,154,776) |
| Benefit payments, including refunds of employee contributions | (3,516,537) | (3,516,537) | - |
| Administrative expense | - | (40,674) | 40,674 |
| Other (net transfer) | - | 177 | (177) |
| Net Changes | <u>2,469,728</u> | <u>5,063,426</u> | <u>(2,593,698)</u> |
| Balances at December 31, 2023 | <u>\$ 66,525,855</u> | <u>\$ 56,498,904</u> | <u>\$ 10,026,951</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 10 - Retirement Plans (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plans' net pension liabilities (assets), calculated using a Single Discount Rate of 7.25% as well as what the plans' net pension liabilities would be if they were calculated using Single Discount Rates that are 1% lower or 1% higher:

| | 1% Lower (6.25%) | Current Discount (7.25%) | 1% Higher (8.25%) |
|---------------------------------------------------|---------------------|-----------------------------|----------------------|
| Net Pension Liability (Asset)–Regular Plan | \$ 15,650,467 | \$ 4,723,030 | \$(15,493,952) |
| Net Pension Liability – ECO | \$ 4,417,311 | \$ 3,743,028 | \$ 3,341,589 |
| Net Pension Liability – SLEP | \$ 16,445,800 | \$ 10,026,951 | \$ 999,036 |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2024, the County recognized pension expense (benefit) for the Regular Plan, ECO Plan, and SLEP Plan of \$10,205,829, \$504,894, and \$5,394,027, respectively. At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| Deferred Amounts Related to Pensions – Regular Plan | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|----------------------------------------------------------------------------------|---------------------------------------|--------------------------------------|
| <i>Deferred Amounts to be Recognized in Pension Expense In Future Periods</i> | | |
| Differences between expected and actual experience | | |
| Changes of assumptions | \$ 1,276,718 | \$ - |
| Net difference between projected and actual earnings on pension plan investments | - | 169,268 |
| Total deferred amounts to be recognized in pension expense in future periods | 1,276,718 | 21,112,132 |
| <i>Pension contributions made subsequent to the measurement date</i> | <u>1,770,711</u> | <u>-</u> |
| Total Deferred Amounts Related to Pensions | <u>\$3,047,429</u> | <u>\$21,281,400</u> |

Contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability reported in the following fiscal year. Amounts reported as deferred outflows and inflows of resources related to Regular Plan pensions will be recognized in pension expense in future periods as follows:

| <u>Year Ending December 31</u> | <u>Net Deferred Outflows/(Inflows) of Resources</u> |
|------------------------------------|-------------------------------------------------------------|
| 2024 | \$ (6,712,637) |
| 2025 | (5,096,603) |
| 2026 | (3,297,243) |
| 2027 | (4,898,199) |
| 2028 | - |
| Thereafter | - |
| Total | <u>\$(20,004,682)</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 10 - Retirement Plans (Continued)

| Deferred Amounts Related to Pensions – ECO Plan | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|----------------------------------------------------------------------------------|---------------------------------------|--------------------------------------|
| <i>Deferred Amounts to be Recognized in Pension Expense In Future Periods</i> | | |
| <i>Differences between expected and actual experience</i> | | |
| Changes of assumptions | \$ - | \$ - |
| Net difference between projected and actual earnings on pension plan investments | _____ - | 528,503 |
| Total deferred amounts to be recognized in pension expense in future periods | - | 528,503 |
| <i>Pension contributions made subsequent to the measurement date</i> | <u>300,261</u> | _____ - |
| Total Deferred Amounts Related to Pensions | <u>\$ 300,261</u> | <u>\$ 528,503</u> |

Contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability reported in the following fiscal year. Amounts reported as deferred outflows and inflows of resources related to ECO Plan pensions will be recognized in pension expense in future periods as follows:

| <u>Year Ending December 31</u> | <u>Net Deferred Outflows (Inflows) of Resources</u> |
|--------------------------------|-----------------------------------------------------|
| 2024 | \$ (208,213) |
| 2025 | (146,734) |
| 2026 | (48,275) |
| 2027 | (125,281) |
| 2028 | - |
| Thereafter | _____ - |
| Total | <u>\$ (528,503)</u> |

| Deferred Amounts Related to Pensions – SLEP Plan | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|----------------------------------------------------------------------------------|---------------------------------------|--------------------------------------|
| <i>Deferred Amounts to be Recognized in Pension Expense In Future Periods</i> | | |
| <i>Differences between expected and actual experience</i> | | |
| Changes of assumptions | \$ 1,745,658 | \$ 5,628 |
| Net difference between projected and actual earnings on pension plan investments | _____ - | 106,517 |
| Total deferred amounts to be recognized in pension expense in future periods | 1,745,658 | 8,678,424 |
| <i>Pension contributions made subsequent to the measurement date</i> | <u>1,100,381</u> | _____ - |
| Total Deferred Amounts Related to Pensions | <u>\$ 2,846,039</u> | <u>\$ 8,790,569</u> |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 10 - Retirement Plans (Continued)

Contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability reported in the following fiscal year. Amounts reported as deferred outflows and inflows of resources related to SLEP Plan pensions will be recognized in pension expense in future periods as follows:

| Year Ending <u>December 31</u> | Net Deferred Outflows (Inflows) of Resources |
|-----------------------------------|----------------------------------------------------|
| 2024 | \$ (2,394,322) |
| 2025 | (1,584,480) |
| 2026 | (889,333) |
| 2027 | (2,176,776) |
| 2028 | - |
| Thereafter | - |
| Total | <u>\$ (7,044,911)</u> |

Pension-related amounts for all pension plans are shown below in the aggregate.

| | IMRF Regular Plan | IMRF ECO Plan | IMRF SLEP Plan | Total |
|----------------------------------------|----------------------|------------------|-------------------|---------------|
| Employer total pension liability | \$138,695,388 | \$6,583,882 | \$66,525,855 | \$211,805,125 |
| Employer fiduciary net position | 133,972,358 | 2,840,854 | 56,498,904 | 193,312,116 |
| Employer net pension liability (asset) | 4,723,030 | 3,743,028 | 10,026,951 | 18,493,009 |
| Deferred outflows of resources | 3,047,429 | 300,261 | 2,846,039 | 6,193,729 |
| Deferred inflows of resources | 21,281,400 | 528,503 | 8,790,569 | 30,600,472 |
| Pension expense (benefit) | 10,205,829 | 504,894 | 5,394,027 | 16,104,750 |

Note 11 – Other Post-employment Benefits

Health Plan for IMRF Employees

Plan Description

As required by the Illinois Municipal Retirement Fund, the County provides a single-employer defined-benefit postemployment healthcare plan to retirees in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. There is no funding policy that exists for the postretirement plan at this time as the total OPEB liabilities are currently an unfunded obligation. There are no plan financial statements. No assets are accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4.

Eligibility Provisions

Employees must satisfy the eligibility requirements of the Illinois Municipal Retirement Fund.

- Regular Plan Tier 1 (Enrolled in IMRF prior to January 1, 2011)
At least 55 years old and at least 8 years of credited service
- Regular Plan Tier 2 (First enrolled in IMRF on or after January 1, 2011)
At least 62 years old and at least 10 years of credited service
- SLEP Plan Tier 1 (Enrolled in IMRF prior to January 1, 2011)
At least 50 years old and at least 20 years of credited service
- SLEP Plan Tier 2 (First enrolled in IMRF on or after January 1, 2011)
At least 50 years old and at least 10 years of credited service

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 11 – Other Post-employment Benefits (Continued)

Benefits Provided

Sheriff's Correctional Officers, Sheriff's Deputies, Sheriff's Lieutenants, and the 21st Judicial Circuit Probation Officers who are eligible retirees may continue medical, dental, and vision coverage into retirement on the County's plans. They must meet the age requirements and years of credited service to receive the retirement incentive of \$12.50 per month for each year of service completed at the time of retirement. Coverage is also available for eligible dependents. The County subsidy ceases at the death of the retiree. During the fiscal year ended November 30, 2024, the County paid \$26,255 for retiree insurance premiums.

Other eligible employees may continue medical, dental, and vision coverage into retirement on the County plans on a pay-all basis. Coverage is also available for eligible dependents on a pay-all basis.

For all retirees, coverage continues until the covered participant reaches Medicare eligibility. Coverage ceases before that time should retiree contributions cease. Coverage for dependents can continue upon the death of the retiree given that the full premium(s) is/are paid.

Public Safety employees that suffer a catastrophic injury or are killed in the line of duty receive fully paid health insurance lifetime coverage for the employee, their spouse, and for each dependent child until the child reaches the age of majority under the Public Safety Employee Benefits Act.

Covered Employees

At November 30, 2024, the following employees were covered by the benefit terms:

| | |
|-----------------------------------------------------------------------------|------------|
| Inactive plan members or beneficiaries currently receiving benefit payments | 17 |
| Inactive plan members entitled to but not yet receiving payments | 0 |
| Active plan members | 387 |
| Total plan members | <u>404</u> |

Total OPEB Liability

December 1, 2021 is the actuarial valuation date upon which the total November 30, 2023 OPEB liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

Actuarial Methods and Assumptions

Actuarial methods and assumptions used were as follows:

Actuarial Methods

| | |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation Date | December 1, 2023 |
| Measurement Date | November 30, 2024 |
| Participant Data | Employee and retiree data were supplied by the plan sponsor as of the census date. Data on persons receiving benefits was supplied by the plan sponsor. |
| Fiscal Year | December 1 – November 30 |
| Actuarial Cost Method | Entry Age Normal |
| Changes Since Last Actuarial Valuation | The Discount Rate was changed from 4.30% to 4.06% which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of November 30, 2024. |
| Actuarial Valuation | Starting per capita costs were updated. The health care trend rates were reset. Decrement rates were changed to those in the most recent IMRF Pension Fund valuation report. The marital status assumption was changed. |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 11 – Other Post-employment Benefits (Continued)

Actuarial Methods (Continued)

Nature of Actuarial Calculations

The results are estimates based on assumptions about future events. Assumptions may be made about participant data or other factors. All approximations and assumptions are noted. Reasonable efforts were made in this valuation to ensure that significant terms in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.

Actual future experience will differ from the assumptions used. As these differences arise, the expense for accounting purposes will be adjusted in future valuations to reflect such actual experience.

The numbers are not rounded, but this is for convenience only and should not imply precision which is not inherent in actuarial calculations.

Actuarial Assumptions

| | |
|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Discount Rate | 4.06% |
| Salary Rate Increase | 4.00% |
| Expected Rate of Return on Assets | Not applicable |
| Initial Health Care Cost Trend Rate | All medical plans: 8.00% Dental and vision plans: 3.00% |
| Ultimate Health Care Cost Trend Rate | All medical plans: 4.50% Dental and vision plans: constant for all years |
| Fiscal Year Ultimate Rate is Reached | 2040 |
| Mortality | IMRF employees and retirees: Rates from the December 31, 2023 IMRF Actuarial Valuation Report; Active employees: PubG.H-2010(B) Mortality Table – General (below-median income) with future mortality improvement using Scale MP-2021; Retirees: PubG.H-2010(B) Mortality Table – General (below-median income; male table adjusted by 108% and female table adjusted by 106.4%; future mortality improvements made using scale MP-2021. |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 11 – Other Post-employment Benefits (Continued)

Health Care Trend

Insurance Year Trends

| <u>Period</u> | <u>HSA Option 1 & HSA Option 2</u> | <u>PPO Option 3 & PPO Option 4</u> |
|----------------------------|--------------------------------------------|--------------------------------------------|
| IY23 – IY24 ⁽¹⁾ | 12.93% | 12.93% |
| IY25 – IY26 | 7.75% | 7.75% |
| IY26 – IY27 | 7.50% | 7.50% |
| IY27 – IY28 | 7.25% | 7.25% |
| IY28 – IY29 | 7.00% | 7.00% |
| IY29 – IY30 | 6.75% | 6.75% |
| IY30 – IY31 | 6.50% | 6.50% |
| IY31 – IY32 | 6.25% | 6.25% |
| IY32 – IY33 | 6.00% | 6.00% |
| IY33 – IY34 | 5.75% | 5.75% |
| IY34 – IY35 | 5.50% | 5.50% |
| IY35 – IY36 | 5.25% | 5.25% |
| IY36 – IY37 | 5.00% | 5.00% |
| IY37 – IY38 | 4.75% | 4.75% |
| IY38 – IY39 | 4.50% | 4.50% |
| Subsequent | 4.50% | 4.50% |

Dental IY23-IY24 = (5.17)%⁽¹⁾; 3.00% thereafter

Vision IY23-IY24 = 0.00%⁽¹⁾; 4.00% thereafter

⁽¹⁾ Known rate

| <u>Period</u> | <u>Fiscal Year Trends</u> | |
|---------------|--------------------------------------------|--------------------------------------------|
| | <u>HSA Option 1 & HSA Option 2</u> | <u>PPO Option 3 & PPO Option 4</u> |
| FY24 – FY25 | 8.41% | 8.41% |
| FY25 – FY26 | 7.77% | 7.77% |
| FY26 – FY27 | 7.52% | 7.52% |
| FY27 – FY28 | 7.27% | 7.27% |
| FY28 – FY29 | 7.02% | 7.02% |
| FY29 – FY30 | 6.77% | 6.77% |
| FY30 – FY31 | 6.52% | 6.52% |
| FY31 – FY32 | 6.27% | 6.27% |
| FY32 – FY33 | 6.02% | 6.02% |
| FY33 – FY34 | 5.77% | 5.77% |
| FY34 – FY35 | 5.52% | 5.52% |
| FY35 – FY36 | 5.27% | 5.27% |
| FY36 – FY37 | 5.02% | 5.02% |
| FY37 – FY38 | 4.77% | 4.77% |
| FY38 – FY39 | 4.52% | 4.52% |
| FY39 – FY40 | 4.50% | 4.50% |
| Subsequent | 4.50% | 4.50% |

**Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024**

Note 11 – Other Post-employment Benefits (Continued)

Dental FY24-FY25 = 2.32%; 3.00% thereafter
Vision FY24-FY25 = 2.75%; 3.00% thereafter

Retiree Contribution Trend County stipend: 0.00%
Participant contributions: Same as Health Care Trend

Disability, withdrawal, and retirement rates are from the December 31, 2023 IMRF Actuarial Valuation Report.

| | | <u>Retiree</u> | <u>Spouse</u> |
|---------------------------|-------------------|--------------------|--------------------|
| Starting Per Capita Costs | HSA Option 1 | \$13,556 - \$6,648 | \$14,911 - \$6,648 |
| Ages 55-85+ | HSA Option 2 | \$12,226 - \$5,996 | \$13,448 - \$5,996 |
| | PPO Option 3 | \$15,827 - \$7,762 | \$17,409 - \$7,762 |
| | PPO Option 4 | \$14,315 - \$7,020 | \$15,748 - \$7,020 |
| | Dental (all ages) | \$292 | \$298 |
| | Vision (all ages) | \$81 | \$73 |

| | | | |
|-----------------------|--------------|---------|----------|
| Retiree Contributions | HSA Option 1 | \$8,398 | \$9,237 |
| | HSA Option 2 | \$7,573 | \$8,330 |
| | PPO Option 3 | \$9,804 | \$10,784 |
| | PPO Option 4 | \$8,868 | \$9,755 |
| | Dental | \$292 | \$298 |
| | Vision | \$81 | \$73 |

For Sheriff Correctional Officers, 21st Judicial Circuit Probation Officers, and Sheriff Lieutenants, contributions are reduced by \$12.50 per month for each year of pensionable service time at the time of retirement.

Morbidity Age: Under 65 - 86+; Rate per age: 4.50% - 0.00%, respectively

Marital Status 40% of active employees electing retiree coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

Lapse Rate 0%

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 11 – Other Post-employment Benefits (Continued)

Changes in the Total OPEB Liability

| | Total OPEB Liability (A) |
|-------------------------------------------------------|-----------------------------------------|
| Balances at November 30, 2023 | \$5,206,861 |
| Changes for the year: | |
| Service cost | 124,181 |
| Interest on total OPEB liability | 217,263 |
| Change in benefit terms | - |
| Differences between expected and actual experience | 573,671 |
| Changes of assumptions and other inputs | (89,335) |
| Benefit payments ⁽¹⁾ | (308,444) |
| Other changes | - |
| Net changes | (517,336) |
| Balances at November 30, 2024 | \$5,724,197 |

⁽¹⁾ Includes the implicit rate subsidy.

Discount Rate

The County does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB No. 75, the discount rate should be a yield or index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). A rate of 4.06% is used, which is the S&P Municipal Bond 20 Year High-Grade Index as of November 30, 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.06%) or 1 percentage point higher (5.06%) than the current discount rate.

| | 1% Lower (3.06%) | Discount Rate (4.06%) | 1% Higher (5.06%) |
|----------------------|---------------------|--------------------------|----------------------|
| Total OPEB liability | \$6,229,958 | \$5,724,197 | \$5,227,340 |

Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the new OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates.

| | 1% Lower \$5,194,825 | Healthcare Cost Trend Rates \$5,724,197 | 1% Higher \$6,349,868 |
|----------------------|-------------------------|-----------------------------------------------|--------------------------|
| Total OPEB liability | | | |

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 11 – Other Post-employment Benefits (Continued)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2024, the County recognized OPEB expense of \$408,568. At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|----------------------------------------------------|---------------------------------------|--------------------------------------|
| Differences between expected and actual experience | \$1,112,781 | \$ 148,522 |
| Changes of assumption | <u>993,909</u> | <u>1,413,476</u> |
| <i>Total deferred amounts related to OPEB</i> | <u>\$2,106,690</u> | <u>\$1,561,998</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

| <u>Year Ending November 30,</u> | <u>Net Deferred Outflows (Inflows) of Resources</u> |
|---------------------------------|-----------------------------------------------------|
| 2025 | \$ 67,123 |
| 2026 | 70,834 |
| 2027 | 105,600 |
| 2028 | 91,116 |
| 2029 | 77,202 |
| Thereafter | <u>132,817</u> |
| | <u>\$ 544,692</u> |

Note 12 – Interfund Balances and Transfers

Interfund balances are as follows:

| | <u>Receivable</u> | <u>Payable</u> |
|------------------------------|-------------------|-------------------|
| Major Governmental Funds: | | |
| General Fund | \$ 59,624 | \$ - |
| County Highway Fund | 250,739 | - |
| American Rescue Plan Fund | - | - |
| ARPA Lost Revenue Fund | - | 108 |
| Non-Major Governmental Funds | <u>-</u> | <u>310,363</u> |
| Total Governmental Funds | <u>310,363</u> | <u>310,471</u> |
| Non-Major Enterprise Funds | 108 | - |
| Total Enterprise Funds | <u>108</u> | <u>-</u> |
| Total | \$ 310,471 | \$ 310,471 |

As of November 30, 2024, all interfund balances resulted from normal interfund activity when one fund incurs expenditures/expenses or receives revenues for the benefit of another fund and expects repayment.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 12 – Interfund Balances and Transfers (Continued)

Transfers during the year ended November 30, 2024 are summarized as follows:

| | In | Out |
|------------------------------|--------------------|--------------------|
| Major Governmental Funds: | | |
| General Fund | \$ 9,000 | \$1,420,278 |
| Non-major governmental funds | <u>1,716,940</u> | <u>192,094</u> |
| Total Governmental Funds | <u>1,725,940</u> | <u>1,612,372</u> |
| Non-Major Enterprise Funds | — | 113,568 |
| Total Enterprise Funds | — | <u>113,568</u> |
| Total | <u>\$1,725,940</u> | <u>\$1,725,940</u> |

The principal purpose of the interfund transfers was for debt service payments. There were transfers of \$1,696,940 from non-major governmental funds, the Animal Control Fund, and the General Fund to various debt service funds for debt service payments and to comply with balances required by debt covenants. The Arrestee Medical Fund transferred \$9,000 to the General Fund for inmate medical expenses incurred in the General Fund. The Forfeited Funds – State's Attorney Fund transferred \$20,000 to the MADD State's Attorney Fund to cover negative cash balances.

The Animal Control building was transferred upon completion from Governmental Activities to Business Type Activities in the amount of \$4,291,272.

Note 13 – Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or emergency.

Note 14 – Net Position and Fund Balances

At November 30, 2024, net position restricted by enabling legislation consists of the following:

| Restricted for: | |
|---------------------------------|---------------------|
| General government – automation | \$ 1,735,111 |
| Judiciary and court services | 2,708,660 |
| Public safety | 490,296 |
| Health and welfare | 4,617,481 |
| Transportation | 18,638,686 |
| Retirement | 7,116,794 |
| Tort | 2,221,043 |
| Other | <u>966,494</u> |
| | <u>\$38,494,565</u> |

During fiscal year ending November 30, 2024, the County recognized an additional deferred inflow of resources related to pensions of \$21,969,909, which impacts unrestricted net position by reducing it in the current period. The portion of negative unrestricted net position at November 30, 2024, related to net pension liability and related deferred outflows and inflows is \$36,706,023.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 15 – Insurance and Related Risks

The County is exposed to various risks of loss in the course of its daily operations. These include liability under workers' compensation laws; theft, damage, and destruction of assets; errors and omissions; and general liability under tort laws.

The County, through participation in the Illinois Counties Risk Management Trust (ICRMT), a public entity risk pool, insures all major areas of risk. The ICRMT was formed for the purpose of establishing a joint self-insurance fund to provide, on behalf of the participants, for the defense and payment of claims and losses covered under the agreement.

The County's costs are determined and apportioned among the participants by the Trust's Executive Board in its sole discretion. Factors include, but are not limited to, claims experience, investment income, costs, and expenses of the ICRMT as a whole, and each participant's own claims experience.

Each participant agrees to abide by rules and regulations which are promulgated by the Executive Board for the administration of the ICRMT, including initiating and maintaining a safety program which is designed to prevent or reduce claims or losses within the scope of coverage.

No participant shall be responsible for any defense or losses of, or claims against, any other participant. The workers' compensation insurance premium is retroactively rated, and the initial premium is adjusted based on the County's actual experience each year. The County recorded a payable upon the retroactive rating of the premium for fiscal year 2024.

There have been no significant reductions in coverage from the prior year, and settlements have not exceeded coverage in the past three years.

Note 16 – Contingencies and Commitments

Grant Funding

In response to the coronavirus pandemic which began in March 2020, Coronavirus State and Local Fiscal Recovery Funds was established by the federal government under the American Rescue Plan Act of 2021. The County qualified for \$21,339,406, half of which was received in fiscal year 2021 and half of which was received in fiscal year 2022. The funds are designed to be spent or obligated through the year 2026 to respond to acute pandemic response needs, fill revenue shortfalls, and support the communities and populations hardest hit by the coronavirus pandemic. Management obligated all of the funds by December 31, 2024.

Grant Contingency

Under terms of federal and state grants, periodic audits are required. Questioned costs may result in reimbursement claims by grantor agencies.

Litigation

The County is involved in several lawsuits arising in the normal course of business, including claims for property damage and personal injury. The County carries insurance for these claims and has historically been able to settle such claims within the limits of its coverage. The likelihood of any loss in excess of these limits is not presently determinable.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 16 – Contingencies and Commitments (Continued)

ETSB Commitments

During 2017, the ETSB entered into an agreement with Motorola Solutions for access to Starcom, a statewide radio system and annual upgrades and maintenance for radio consoles. The agreement is a 20 year agreement through 2037 with a total cost of \$5,581,155. The expense in 2024 was \$226,671 and the total commitment due as of November 30, 2024 is \$3,464,176.

Note 17 – Tax Abatements

The County has various Enterprise Zones that were created under the Illinois Enterprise Zone Act (20 ILCS 655).

Businesses that build new commercial property or improve existing industrial, manufacturing, and commercial properties in these zones may qualify for an abatement of the increased property taxes that arise due to the increase in value to their property. The abatements are for five years in which tax increase is abated as follows:

| <u>Year</u> | <u>Percent Abated</u> |
|-------------|-----------------------|
| 1 | 100% |
| 2 | 80% |
| 3 | 60% |
| 4 | 40% |
| 5 | 20% |

The total Enterprise Zone abatements from the County during the year ended November 30, 2024 were approximately \$9,800.

The County also abates property taxes in various Tax Increment Financing (TIF) districts that were created under the Illinois Tax Increment Allocation Redevelopment Act (TIF Act) (65 ILCS 5/11-74.4).

The property taxes for the additional assessed valuation on new commercial property or improved existing commercial properties in these districts is paid to a tax increment financing (TIF) district. These funds are available for eligible costs as defined in the TIF Act including development or redevelopment projects within the TIF district.

The total TIF abatements from the County during the year ended November 30, 2024 were approximately \$478,200.

Note 18 – Related Party Transactions

Upon the establishment of a County-wide coordinated public safety communication system, the County of Kankakee committed to an annual dispatch fee with annual increases not to exceed 4%. Fees included in 911 emergency services on the entity-wide statements and in the operating revenues of the 911 System Fee Fund were \$1,226,856 of which \$204,476 was a receivable as of November 30, 2024.

The 911 System Fee Fund reimburses the County for payroll and related benefits as well as administrative fees each month. The amount included in County receivables and 911 System Fee Fund payables at November 30, 2024 was \$196,279. The 911 System Fee Fund paid \$43,125 of administrative fees to the County during fiscal year 2024 for items such as payroll processing and claims processing.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2024

Note 19 – Concentrations

The County has an agreement with the United States Marshals Service to house and transport prisoners in local facilities. This agreement is in effect until terminated in writing by either party. The reimbursement rate is \$90 per inmate, per day. The County also houses inmates from Champaign County at a reimbursement rate of \$70 per inmate, per day and has an agreement with the Department of Human Services to house detainees at a reimbursement rate of \$150 per inmate, per day. For the year ended November 30, 2024, revenues of approximately \$10.1 million resulting from these agreements were recognized in the General Fund.

Note 20 – Recognition of Certain Revenues from the State of Illinois

GAAP expressly recognizes the need for judgment and consistency in applying the modified accrual basis of accounting to revenue recognition. Generally, revenues otherwise not recorded until received should be accrued if the date of the actual receipt is delayed beyond the normal time of receipt. Certain tax revenues in the amount of approximately \$595,000 were not received before the close of the regular availability period and were delayed beyond the normal time of receipt. These revenues were recognized in the General Fund as of November 30, 2024.

Note 21 – Subsequent Events

In December 2024, the ETSB paid \$1,370,076 for new dispatch console equipment, and committed to annual maintenance and support payments ranging from \$119,847 to \$136,445 for 2026 through 2030.

In December 2024, the County Board authorized the purchase of twelve Sheriff's vehicles in the amount of \$684,948 to be paid from ARPA Lost Revenue Funds.

Note 22 - Impact of Recently Issued Accounting Principles

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*, effective for fiscal years beginning after December 15, 2023. This statement updates the recognition and measurement guidance for compensated absences as well as required disclosures.

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*, effective for fiscal years beginning after June 15, 2024. The objective of this statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*, effective for fiscal years beginning after June 15, 2025. The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information for decision making and assessing a government's accountability. It also addresses certain application issues. Affected components include management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information.

In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*, effective for fiscal years beginning after June 15, 2025. This statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures and requires additional disclosures for capital assets held for sale.

Management is currently evaluating the impact of the adoption of these statements on the County's future financial statements and has chosen not to early apply the provisions of these Statements.

Required Supplementary Information

Kankakee County, Illinois
Required Supplementary Information
November 30, 2024

SCHEDULE OF CHANGES IN IMRF NET PENSION LIABILITY AND RELATED RATIOS
Last Ten Calendar Years - Regular Plan

| Calendar Year Ended December 31 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------------------------------------------------------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|
| Total Pension Liability | | | | | | | | | | |
| Service cost | | | | | | | | | | |
| Interest on the total pension liability | \$ 2,337,678 | \$ 2,202,595 | \$ 2,383,385 | \$ 2,355,571 | \$ 2,261,911 | \$ 2,163,963 | \$ 1,998,257 | \$ 2,040,489 | \$ 2,096,324 | \$ 2,374,302 |
| Changes of benefit terms | 9,475,366 | 8,953,502 | 8,549,498 | 8,184,366 | 7,839,671 | 7,562,366 | 7,223,474 | 6,867,077 | 6,497,069 | 5,976,287 |
| Differences between expected and actual experience of the total pension liability | - | - | - | - | - | - | - | - | - | - |
| Changes of assumptions | 439,607 | 1,736,715 | 70,810 | 718,912 | (1,066,741) | (1,655,375) | 2,636,434 | (302,099) | (202,288) | (786,352) |
| Benefit payments, including refunds of employee contributions | (33,191) | - | (1,480,653) | - | 3,381,953 | (3,380,945) | (265,760) | 129,712 | 2,611,980 | |
| Net change in total pension liability | (5,910,808) | (5,647,421) | (5,062,876) | (4,489,191) | (4,201,794) | (4,229,002) | (3,870,869) | (3,754,159) | (3,106,468) | (2,849,152) |
| Total pension liability - beginning | 132,386,736 | 125,141,345 | 119,200,528 | 113,911,523 | 109,078,476 | 101,854,571 | 97,248,220 | 92,662,672 | 87,248,323 | 79,921,258 |
| Total pension liability - ending (A) | \$ 138,695,388 | \$ 132,386,736 | \$ 125,141,345 | \$ 119,200,528 | \$ 113,911,523 | \$ 109,078,476 | \$ 101,854,571 | \$ 97,248,220 | \$ 92,662,672 | \$ 87,248,323 |
| Plan fiduciary net position | | | | | | | | | | |
| Contributions - employer | \$ 1,895,736 | \$ 2,023,084 | \$ 2,602,956 | \$ 2,922,607 | \$ 2,528,743 | \$ 2,945,040 | \$ 2,826,860 | \$ 2,432,326 | \$ 2,378,568 | \$ 2,513,311 |
| Contributions - employees | 1,396,010 | 1,307,283 | 1,248,237 | 1,231,292 | 1,260,783 | 1,121,277 | 1,074,685 | 871,968 | 880,633 | 904,887 |
| Net investment income | 15,841,147 | (17,516,553) | 19,886,857 | 15,523,029 | 16,554,054 | (3,404,764) | 12,914,287 | 5,245,651 | 384,808 | 4,393,721 |
| Benefit payments, including refunds of employee contributions | (5,910,808) | (5,647,421) | (5,062,876) | (4,489,191) | (4,201,794) | (4,229,002) | (3,870,869) | (3,754,159) | (3,106,468) | (2,849,152) |
| Administrative expense | (72,500) | (68,815) | (57,243) | (66,761) | (77,895) | (71,191) | (75,968) | - | - | - |
| Other/net transfer | 316 | 238 | - | 28 | 31 | (1,881) | 109,155 | 374,470 | (1,008,789) | 178,685 |
| Net change in plan fiduciary net position | 13,149,901 | (19,902,184) | 18,617,931 | 15,121,004 | 16,063,922 | (3,640,521) | 12,978,150 | 5,170,256 | (471,248) | 5,141,452 |
| Plan fiduciary net position - beginning | 120,822,457 | 140,724,641 | 122,106,710 | 106,985,706 | 90,921,784 | 94,562,305 | 81,584,155 | 76,413,899 | 76,885,147 | 71,743,695 |
| Plan fiduciary net position - ending (B) | \$ 133,972,358 | \$ 120,822,457 | \$ 140,724,641 | \$ 122,106,710 | \$ 106,985,706 | \$ 90,921,784 | \$ 94,562,305 | \$ 81,584,155 | \$ 76,413,899 | \$ 76,885,147 |
| Net pension liability (asset) - ending (A - B) | \$ 4,723,030 | \$ 11,564,279 | \$ (15,583,296) | \$ (2,906,182) | \$ 6,925,817 | \$ 18,156,692 | \$ 7,292,266 | \$ 15,664,065 | \$ 16,248,773 | \$ 10,363,176 |
| Plan fiduciary net position as a percentage of the total pension liability | 96.59% | 91.26% | 112.45% | 102.44% | 93.92% | 83.35% | 92.84% | 83.89% | 82.46% | 88.12% |
| Covered payroll | \$ 26,854,447 | \$ 25,442,583 | \$ 24,600,529 | \$ 25,107,812 | \$ 23,622,176 | \$ 22,737,842 | \$ 21,687,137 | \$ 18,934,033 | \$ 19,104,537 | \$ 19,940,711 |
| Net pension liability (asset) as a percentage of covered payroll | 17.59% | 45.45% | -63.35% | -11.57% | 29.32% | 79.85% | 33.62% | 82.73% | 85.05% | 51.97% |

Kankakee County, Illinois
 Required Supplementary Information
 November 30, 2024

SCHEDULE OF CHANGES IN IMRF NET PENSION LIABILITY AND RELATED RATIOS
 Last Ten Calendar Years - ECO Plan

| Calendar Year Ended December 31 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Pension Liability | | | | | | | | | | |
| Service cost | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 44,206 | \$ 42,559 | \$ 60,248 |
| Interest on the total pension liability | 460,049 | 480,762 | 487,997 | 494,208 | 507,872 | 517,573 | 554,975 | 524,757 | 513,861 | 508,774 |
| Changes of benefit terms | - | - | - | - | - | - | - | - | - | - |
| Differences between expected and actual experience of the total pension liability | 132,351 | (96,206) | 102,228 | 128,558 | (14,732) | 115,255 | (156,562) | 316,218 | 142,001 | (149,952) |
| Changes of assumptions | (12,502) | - | - | (21,258) | - | 150,836 | (238,212) | (408,933) | 7,632 | 320,694 |
| Benefit payments, including refunds of employee contributions | (655,741) | (688,621) | (695,223) | (684,980) | (683,987) | (679,995) | (640,514) | (591,479) | (486,957) | (458,858) |
| Net change in total pension liability | (75,843) | (304,065) | (104,998) | (83,472) | (190,847) | 103,669 | (480,313) | (115,231) | 219,096 | 280,906 |
| Total pension liability - beginning | 6,659,725 | 6,963,790 | 7,068,788 | 7,152,260 | 7,343,107 | 7,239,438 | 7,719,751 | 7,834,982 | 7,615,886 | 7,334,980 |
| Total pension liability - ending (A) | \$ 6,583,882 | \$ 6,659,725 | \$ 6,963,790 | \$ 7,068,788 | \$ 7,152,260 | \$ 7,343,107 | \$ 7,239,438 | \$ 7,719,751 | \$ 7,834,982 | \$ 7,615,886 |
| Plan fiduciary net position | | | | | | | | | | |
| Contributions - employer | \$ 322,600 | \$ 334,940 | \$ 375,614 | \$ 393,403 | \$ 393,767 | \$ 409,926 | \$ - | \$ 193,263 | \$ 264,237 | \$ 219,627 |
| Contributions - employees | - | - | - | - | - | - | - | 3,160 | 8,933 | 9,327 |
| Net investment income | 421,467 | (658,525) | 674,482 | 536,998 | 633,709 | (169,194) | 591,968 | 206,675 | 15,737 | 190,747 |
| Benefit payments, including refunds of employee contributions | (655,741) | (688,621) | (695,223) | (684,980) | (683,987) | (679,995) | (640,514) | (591,479) | (486,957) | (458,858) |
| Administrative expense | (12,338) | (11,393) | (8,261) | (8,986) | (12,129) | (9,909) | - | - | - | - |
| Other/net transfer | 54 | 40 | - | 4 | 5 | (333) | 4,506 | 158,826 | 340,872 | 51,433 |
| Net change in plan fiduciary net position | 76,042 | (1,023,559) | 346,612 | 236,439 | 331,365 | (449,505) | (44,040) | (29,555) | 142,822 | 12,276 |
| Plan fiduciary net position - beginning | 2,764,812 | 3,788,371 | 3,441,759 | 3,205,320 | 2,873,955 | 3,323,460 | 3,367,500 | 3,397,055 | 3,254,233 | 3,241,957 |
| Plan fiduciary net position - ending (B) | \$ 2,840,854 | \$ 2,764,812 | \$ 3,788,371 | \$ 3,441,759 | \$ 3,205,320 | \$ 2,873,955 | \$ 3,323,460 | \$ 3,367,500 | \$ 3,397,055 | \$ 3,254,233 |
| Net pension liability (asset) - ending (A - B) | \$ 3,743,028 | \$ 3,894,913 | \$ 3,175,419 | \$ 3,627,029 | \$ 3,946,940 | \$ 4,469,152 | \$ 3,915,978 | \$ 4,352,251 | \$ 4,437,927 | \$ 4,361,653 |
| Plan fiduciary net position as a percentage of the total pension liability | 43.15% | 41.52% | 54.40% | 48.69% | 44.82% | 39.14% | 45.91% | 43.62% | 43.36% | 42.73% |
| Covered payroll | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 42,139 | \$ 111,254 | \$ 123,036 |
| Net pension liability (asset) as a percentage of covered payroll | N/A | 10328.32% | 3989.00% | 3545.02% |

Kankakee County, Illinois
 Required Supplementary Information
 November 30, 2024

SCHEDULE OF CHANGES IN IMRF NET PENSION LIABILITY AND RELATED RATIOS
 Last Ten Calendar Years - SLEP Plan

| Calendar Year Ended December 31 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------------------------------------------------------------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Total Pension Liability | | | | | | | | | | |
| Service cost | | | | | | | | | | |
| \$ 730,405 | \$ 736,805 | \$ 721,178 | \$ 738,825 | \$ 700,599 | \$ 655,986 | \$ 725,459 | \$ 766,994 | \$ 850,883 | \$ 834,924 | |
| Interest on the total pension liability | 4,547,254 | 4,274,917 | 4,150,713 | 3,963,544 | 3,831,857 | 3,698,109 | 3,612,733 | 3,516,279 | 3,328,239 | 3,079,126 |
| Changes of benefit terms | - | - | - | - | - | - | - | - | - | - |
| Differences between expected and actual experience of the total pension liability | 850,452 | 2,146,093 | (27,924) | 1,120,169 | 16,872 | 187,858 | (192,229) | (692,314) | 490,051 | 808,457 |
| Changes of assumptions | (141,846) | - | - | (332,697) | - | 1,589,035 | (514,144) | (318,145) | 126,019 | 635,912 |
| Benefit payments, including refunds of employee contributions | (3,516,537) | (3,299,967) | (2,994,156) | (2,829,300) | (2,698,032) | (2,537,492) | (2,390,127) | (2,172,488) | (2,046,719) | (1,796,286) |
| Net change in total pension liability | 2,469,728 | 3,857,848 | 1,849,811 | 2,660,541 | 1,851,296 | 3,593,496 | 1,241,692 | 1,100,326 | 2,748,473 | 3,562,133 |
| Total pension liability - beginning | 64,056,127 | 60,198,279 | 58,348,468 | 55,687,927 | 53,836,631 | 50,243,135 | 49,001,443 | 47,901,117 | 45,152,644 | 41,590,511 |
| Total pension liability - ending (A) | \$ 66,525,855 | \$ 64,056,127 | \$ 60,198,279 | \$ 58,348,468 | \$ 55,687,927 | \$ 53,836,631 | \$ 50,243,135 | \$ 49,001,443 | \$ 47,901,117 | \$ 45,152,644 |
| Plan fiduciary net position | | | | | | | | | | |
| Contributions - employer | | | | | | | | | | |
| \$ 1,063,557 | \$ 1,368,447 | \$ 1,613,231 | \$ 1,545,890 | \$ 1,261,816 | \$ 1,156,837 | \$ 1,225,188 | \$ 1,171,315 | \$ 1,203,847 | \$ 1,298,981 | |
| Contributions - employees | 402,127 | 387,947 | 348,545 | 326,323 | 352,220 | 278,489 | 283,883 | 337,094 | 295,809 | 329,066 |
| Net investment income | 7,154,776 | (9,708,545) | 9,608,174 | 7,446,098 | 8,179,357 | (2,337,994) | 6,565,864 | 2,466,552 | 172,505 | 2,023,271 |
| Benefit payments, including refunds of employee contributions | (3,516,537) | (3,299,967) | (2,994,156) | (2,829,300) | (2,698,032) | (2,537,492) | (2,390,127) | (2,172,488) | (2,046,719) | (1,796,286) |
| Administrative expense | (40,674) | (46,548) | (35,477) | (35,313) | (38,869) | (27,964) | (32,925) | - | - | - |
| Other/net transfer | 177 | 162 | - | 15 | 15 | (1,747) | 51,444 | 1,303,777 | 943,676 | (332,906) |
| Net change in plan fiduciary net position | 5,063,426 | (11,298,504) | 8,540,317 | 6,453,713 | 7,056,507 | (3,469,871) | 5,703,327 | 3,106,250 | 569,118 | 1,522,126 |
| Plan fiduciary net position - beginning | 51,435,478 | 62,733,982 | 54,193,665 | 47,739,952 | 40,683,445 | 44,153,316 | 38,449,989 | 35,343,739 | 34,774,621 | 33,252,495 |
| Plan fiduciary net position - ending (B) | \$ 56,498,904 | \$ 51,435,478 | \$ 62,733,982 | \$ 54,193,665 | \$ 47,739,952 | \$ 40,683,445 | \$ 44,153,316 | \$ 38,449,989 | \$ 35,343,739 | \$ 34,774,621 |
| Net pension liability (asset) - ending (A - B) | \$ 10,026,951 | \$ 12,620,649 | \$ (2,535,703) | \$ 4,154,803 | \$ 7,947,975 | \$ 13,153,186 | \$ 6,089,819 | \$ 10,551,454 | \$ 12,557,378 | \$ 10,378,023 |
| Plan fiduciary net position as a percentage of the total pension liability | 84.93% | 80.30% | 104.21% | 92.88% | 85.73% | 75.57% | 87.88% | 78.47% | 73.78% | 77.02% |
| Covered payroll | \$ 4,638,603 | \$ 4,487,910 | \$ 4,179,594 | \$ 4,010,443 | \$ 3,730,620 | \$ 3,502,968 | \$ 3,778,964 | \$ 3,778,964 | \$ 3,938,798 | \$ 4,387,800 |
| Net pension liability (asset) as a percentage of covered payroll | 216.16% | 281.21% | -60.67% | 103.60% | 213.05% | 375.49% | 161.15% | 279.22% | 318.81% | 236.52% |

Kankakee County, Illinois
Required Supplementary Information
November 30, 2024

SCHEDULE OF EMPLOYER CONTRIBUTIONS - IMRF
Last Ten Fiscal Years

| Fiscal Year Ended November 30 | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Payroll | Actual Contribution as a Percentage of Covered Payroll |
|-------------------------------------|-------------------------------------------|------------------------|----------------------------------------|--------------------|-----------------------------------------------------------------|
| <u>Regular Plan</u> | | | | | |
| 2015 | \$ 2,389,139 | \$ 2,389,139 | \$ - | \$ 19,136,885 | 12.48% |
| 2016 | 2,384,625 | 2,384,625 | - | 18,727,141 | 12.73% |
| 2017 | 2,878,094 | 2,878,094 | - | 22,473,907 | 12.81% |
| 2018 | 2,914,669 | 2,914,669 | - | 22,671,278 | 12.86% |
| 2019 | 2,556,320 | 2,556,320 | - | 23,484,864 | 10.88% |
| 2020 | 2,777,697 | 2,777,697 | - | 24,040,841 | 11.55% |
| 2021 | 2,828,542 | 2,828,542 | - | 24,740,512 | 11.43% |
| 2022 | 2,158,058 | 2,158,058 | - | 25,168,082 | 8.57% |
| 2023 | 1,925,070 | 1,925,070 | - | 26,712,645 | 7.21% |
| 2024 | 1,992,697 | 1,992,697 | - | 30,020,880 | 6.64% |
| <u>ECO Plan</u> | | | | | |
| 2015 | \$ 250,189 | \$ 244,342 | \$ 5,847 | \$ 106,979 | 228.40% |
| 2016 | 212,198 | 212,198 | - | 50,282 | 422.02% |
| 2017 | - | - | - | - | N/A |
| 2018 | 375,326 | 375,326 | - | - | N/A |
| 2019 | 395,074 | 395,074 | - | - | N/A |
| 2020 | 393,433 | 393,433 | - | - | N/A |
| 2021 | 377,097 | 377,097 | - | - | N/A |
| 2022 | 354,864 | 354,864 | - | - | N/A |
| 2023 | 327,387 | 327,387 | - | - | N/A |
| 2024 | 327,144 | 327,144 | - | - | N/A |
| <u>SLEP Plan</u> | | | | | |
| 2015 | \$ 1,237,279 | \$ 1,237,279 | \$ - | \$ 4,218,171 | 29.33% |
| 2016 | 1,171,707 | 1,171,707 | - | 3,799,654 | 30.84% |
| 2017 | 1,183,073 | 1,183,073 | - | 3,619,572 | 32.69% |
| 2018 | 1,105,708 | 1,105,708 | - | 3,491,220 | 31.67% |
| 2019 | 1,177,484 | 1,177,484 | - | 3,708,101 | 31.75% |
| 2020 | 1,453,396 | 1,453,396 | - | 3,845,236 | 37.80% |
| 2021 | 1,474,668 | 1,474,668 | - | 4,129,282 | 35.71% |
| 2022 | 1,263,875 | 1,263,875 | - | 4,482,476 | 28.20% |
| 2023 | 1,097,286 | 1,097,286 | - | 4,640,072 | 23.65% |
| 2024 | 1,207,948 | 1,207,948 | - | 4,868,473 | 24.81% |

Kankakee County, Illinois
Required Supplementary Information
As of and for the Year Ended November 30, 2024

Summary of Actuarial Methods and Assumptions Used in the Calculation of the IMRF Contribution Rate

Valuation Date:

Notes: Actuarially determined employer contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the calendar year in which contributions are reported.

Methods and Assumptions Used to Determine 2023 Contribution Rates*

| | |
|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Actuarial Cost Method:</i> | Aggregate entry age normal |
| <i>Amortization Method:</i> | Level percentage of payroll, closed |
| <i>Remaining Amortization Period:</i> | 20-year closed period Early retirement incentive plan liabilities: a period up to 10 years selected by the employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 15 years for most employers (16 years-5 employers, 17 years-1 employer, 18 years-2 employers, 21 years-1 employer, 24 years-3 employers, 25 years-4 employers, 26 years-1 employer). |
| <i>Asset Valuation Method:</i> | 5-year smoothed market; 20% corridor |
| <i>Wage Growth:</i> | 2.75% |
| <i>Price Inflation:</i> | 2.25% |
| <i>Salary Increases:</i> | 2.75% to 13.75%, including inflation |
| <i>Investment Rate of Return:</i> | 7.25% |
| <i>Retirement Age:</i> | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019. |
| <i>Mortality:</i> | For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. |

Other Information:

Notes: There were no benefit changes during the year.

**Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation.*

Kankakee County
Required Supplementary Information
November 30, 2024

Schedule of Changes in the Total OPEB Liability and Related Ratios

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|-----------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Service cost | \$ 124,181 | \$ 124,483 | \$ 178,285 | \$ 165,476 | \$ 130,265 | \$ 143,174 | \$ 130,898 |
| Interest on total OPEB liability | 217,263 | 212,407 | 108,751 | 99,892 | 147,441 | 154,622 | 147,905 |
| Change in benefit terms | - | - | - | (16,937) | - | - | - |
| Differences between expected and actual experience | 573,671 | - | 855,440 | - | (312,899) | - | 144,984 |
| Changes of assumptions | (89,335) | (51,740) | (680,235) | (93,981) | 575,238 | 133,042 | (351,309) |
| Benefit payments | (308,444) | (295,350) | (243,843) | (187,064) | (175,335) | (296,056) | (297,046) |
| Other changes | - | - | - | - | - | 3,532 | (136,250) |
| Net change in total OPEB liability | 517,336 | (10,200) | 218,398 | (15,677) | 347,773 | 138,314 | (360,818) |
| Total OPEB liability - beginning | 5,206,861 | 5,217,061 | 4,998,663 | 5,014,340 | 4,666,567 | 4,528,253 | 4,889,071 |
| Total OPEB liability - ending | \$ 5,724,197 | \$ 5,206,861 | \$ 5,217,061 | \$ 4,998,663 | \$ 5,014,340 | \$ 4,666,567 | \$ 4,528,253 |
| Covered-employee payroll | \$ 25,466,892 | \$ 24,806,389 | \$ 23,849,672 | \$ 25,477,385 | \$ 24,492,578 | \$ 18,865,644 | \$ 18,865,644 |
| Employer's total OPEB liability as a percentage of covered-employee payroll | 22.48% | 20.99% | 21.87% | 19.62% | 20.47% | 24.74% | 24.00% |

Notes to Schedule:

This schedule is presented to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

No assets are accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4, to pay related benefits.

Changes of Benefit Terms:

For the 2020 measurement year, the subsidy for Sheriff Lieutenants was changed from \$18.50 per month for each year of service to \$12.50 per month.

Differences Between Expected and Actual Experience:

For 2022, the premium rates for PPO-Option 4 increased by 32% and premium rates for the other medical plans increased by 22% since the last valuation.

For 2024, the premium rates increased by approximately 22% since the last valuation.

Changes in Assumptions:

For 2020, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 3.22% to 2.03%. The rates of mortality, retirement, withdrawal, and disability were changed to those found in the 2019 IMRF Actuarial Valuation Report, and the County changed medical plans offered to those with lower costs.

For 2021, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 2.03% to 2.23%.

For 2022, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 2.23% to 4.19%. The rates of mortality, retirement, withdrawal, and disability were changed to those found in the 2021 IMRF Actuarial Valuation Report.

For 2023, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 4.19% to 4.30%.

For 2024, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 4.30% to 4.06%. The rates of mortality, retirement, withdrawal, and disability were changed to those found in the 2023 IMRF Actuarial Valuation Report. The marital status assumption was changed from 50% to 40%.

Other:

COBRA participants are excluded from the valuation.

There are three participants receiving County-paid coverage under the PSEBA. For 2024, the liability for these individuals is approximately 30% of the total.

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Revenues and Other Financing Sources
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|----------------------------------------------------------------------------|----------------------|----------------------|----------------------|---------------------------------|
| Taxes: | | | | |
| Property taxes | \$ 7,864,903 | \$ 7,864,903 | \$ 8,014,610 | \$ 149,707 |
| Sales, use, and video gaming taxes | 7,815,221 | 7,815,221 | 7,969,903 | 154,682 |
| Total taxes | <u>15,680,124</u> | <u>15,680,124</u> | <u>15,984,513</u> | <u>304,389</u> |
| Intergovernmental: | | | | |
| State income tax | 4,350,000 | 4,350,000 | 4,732,894 | 382,894 |
| Replacement taxes | 2,750,000 | 2,750,000 | 1,724,258 | (1,025,742) |
| Hotel/motel tax | - | 23,000 | 22,093 | (907) |
| Grants and other reimbursements | 5,158,080 | 7,136,462 | 6,742,701 | (393,761) |
| Total intergovernmental | <u>12,258,080</u> | <u>14,259,462</u> | <u>13,221,946</u> | <u>(1,037,516)</u> |
| Charges for Services: | | | | |
| County Recorder fees | 525,000 | 689,000 | 688,576 | (424) |
| Circuit Clerk fees | 1,351,200 | 1,462,200 | 1,357,099 | (105,101) |
| Inmate housing and reimbursements | 10,060,000 | 10,060,000 | 9,769,030 | (290,970) |
| Building and Zoning fees | 436,000 | 548,000 | 506,052 | (41,948) |
| Sheriff fees | 267,690 | 287,690 | 253,544 | (34,146) |
| County Clerk fees | 272,050 | 272,050 | 262,224 | (9,826) |
| Other fees and reimbursements | 301,100 | 304,100 | 78,998 | (225,102) |
| Total charges for services | <u>13,213,040</u> | <u>13,623,040</u> | <u>12,915,523</u> | <u>(707,517)</u> |
| License and Permits: | | | | |
| Liquor licenses | 22,000 | 22,000 | 21,875 | (125) |
| Cable TV franchise fees | 245,000 | 245,000 | 205,586 | (39,414) |
| Contractor licenses | 85,000 | 85,000 | 133,756 | 48,756 |
| Other licenses and permits | 50 | 50 | - | (50) |
| Total licenses and permits | <u>352,050</u> | <u>352,050</u> | <u>361,217</u> | <u>9,167</u> |
| Fines and Forfeits: | | | | |
| County fines and forfeitures | 216,600 | 226,600 | 215,306 | (11,294) |
| Real estate tax penalties | 325,000 | 446,000 | 445,764 | (236) |
| Total fines and forfeitures | <u>541,600</u> | <u>672,600</u> | <u>661,070</u> | <u>(11,580)</u> |
| Interest | 4,000 | 665,000 | 661,262 | (3,738) |
| Miscellaneous | 43,600 | 248,600 | 380,477 | 131,877 |
| Total revenues | <u>42,092,494</u> | <u>45,500,876</u> | <u>44,186,008</u> | <u>(1,314,868)</u> |
| Other financing sources: | | | | |
| Transfers in | 7,500 | 7,500 | 9,000 | 1,500 |
| Leases and IT subscriptions | - | - | 421,413 | 421,413 |
| Total other financing sources | <u>7,500</u> | <u>7,500</u> | <u>430,413</u> | <u>422,913</u> |
| Total revenues and other financing sources | <u>42,099,994</u> | <u>45,508,376</u> | <u>44,616,421</u> | <u>(891,955)</u> |
| Budgetary to GAAP Reconciliation: | | | | |
| Charges for services credited to expenditures | - | - | 1,159,718 | 1,159,718 |
| Tort fund revenues | 3,373,387 | 3,373,387 | 3,439,344 | 65,957 |
| Total general fund revenues and other financing sources as reported | <u>\$ 45,473,381</u> | <u>\$ 48,881,763</u> | <u>\$ 49,215,483</u> | <u>\$ 333,720</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|--------------------------------------|--------------------|-----------------|------------|---------------------------------|
| General Government | | | | |
| Management Information Systems (MIS) | | | | |
| Personal services | \$ 123,960 | \$ 123,960 | \$ 132,820 | \$ 8,860 |
| Capital outlay | 70,000 | 70,000 | 38,056 | (31,944) |
| Other services and charges | - | - | 66 | 66 |
| Total MIS | 193,960 | 193,960 | 170,942 | (23,018) |
| Board of Review | | | | |
| Personal services | \$ 28,700 | \$ 28,700 | \$ 27,504 | \$ (1,196) |
| Supplies | 3,300 | 3,300 | 273 | (3,027) |
| Total Board of Review | 32,000 | 32,000 | 27,777 | (4,223) |
| County Administration | | | | |
| Personal services | \$ 273,108 | \$ 273,108 | \$ 244,327 | \$ (28,781) |
| Contractual services | 88,609 | 88,609 | 104,577 | 15,968 |
| Supplies | 5,300 | 5,300 | 4,224 | (1,076) |
| Other services and charges | 31,950 | 31,950 | 19,160 | (12,790) |
| Total County Administration | 398,967 | 398,967 | 372,288 | (26,679) |
| Central Services | | | | |
| Personal services | \$ 3,100 | \$ 3,100 | \$ 1,407 | \$ (1,693) |
| Contractual services | 168,000 | 168,000 | 125,757 | (42,243) |
| Supplies | 2,000 | 2,000 | 2,191 | 191 |
| Capital outlay | - | - | 260,277 | 260,277 |
| Other services and charges | 900 | 900 | - | (900) |
| Debt service principal | 16,000 | 16,000 | 35,739 | 19,739 |
| Debt service interest | - | - | 7,117 | 7,117 |
| Total Central Services | 190,000 | 190,000 | 432,488 | 242,488 |
| County Auditor | | | | |
| Personal services | \$ 110,650 | \$ 113,050 | \$ 113,003 | \$ (47) |
| Supplies | 900 | 900 | 843 | (57) |
| Other services and charges | 1,550 | 1,550 | 1,533 | (17) |
| Total County Auditor | 113,100 | 115,500 | 115,379 | (121) |

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|------------------------------------------|--------------------|-----------------|------------|---------------------------------|
| General Government (continued) | | | | |
| County Recorder | | | | |
| Personal services | \$ 152,844 | \$ 152,844 | \$ 150,232 | \$ (2,612) |
| Supplies | 2,800 | 2,800 | 1,882 | (918) |
| Other services and charges | 1,695 | 1,695 | 1,702 | 7 |
| Total County Recorder | 157,339 | 157,339 | 153,816 | (3,523) |
| Election Commission | | | | |
| Personal services | \$ 273,450 | \$ 327,450 | \$ 376,463 | \$ 49,013 |
| Contractual services | 122,000 | 122,000 | 74,980 | (47,020) |
| Supplies | 141,550 | 141,550 | 147,645 | 6,095 |
| Other services and charges | 37,000 | 37,000 | 22,914 | (14,086) |
| Total Election Commission | 574,000 | 628,000 | 622,002 | (5,998) |
| Regional Superintendent of Schools | | | | |
| Contractual services | \$ 284,619 | \$ 284,619 | \$ 284,618 | \$ (1) |
| Total Regional Superintendent of Schools | 284,619 | 284,619 | 284,618 | (1) |
| County Clerk | | | | |
| Personal services | \$ 142,624 | \$ 126,624 | \$ 125,231 | \$ (1,393) |
| Supplies | 30,100 | 30,100 | 12,051 | (18,049) |
| Other services and charges | 10,800 | 10,800 | 3,823 | (6,977) |
| Total County Clerk | 183,524 | 167,524 | 141,105 | (26,419) |
| Buildings and Grounds | | | | |
| Personal services | \$ 771,736 | \$ 771,736 | \$ 640,922 | \$ (130,814) |
| Contractual services | 229,000 | 229,000 | 254,970 | 25,970 |
| Supplies | 42,050 | 42,050 | 41,416 | (634) |
| Capital outlay | 11,280 | 221,280 | 227,222 | 5,942 |
| Other services and charges | 131,000 | 310,934 | 407,241 | 96,307 |
| Insurances | - | - | 178 | 178 |
| Total Buildings and Grounds | 1,185,066 | 1,575,000 | 1,571,949 | (3,051) |

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|--------------------------------|--------------------|-----------------|--------------|---------------------------------|
| General Government (continued) | | | | |
| Capital Development | | | | |
| Contractual services | \$ 88,000 | \$ 88,000 | \$ 100,107 | \$ 12,107 |
| Capital outlay | 220,000 | 220,000 | 150,428 | (69,572) |
| Other services and charges | 1,200 | 1,200 | 5,500 | 4,300 |
| Debt service principal | 93,059 | 166,021 | 183,688 | 17,667 |
| Debt service interest | 7,682 | 7,682 | 2,709 | (4,973) |
| Total Capital Development | 409,941 | 482,903 | 442,432 | (40,471) |
| Health Insurance | | | | |
| Other services and charges | \$ 3,500 | \$ 3,500 | \$ 2,985 | \$ (515) |
| Insurances | 4,183,875 | 3,746,500 | 3,716,129 | (30,371) |
| Total Health Insurance | 4,187,375 | 3,750,000 | 3,719,114 | (30,886) |
| Utilities | | | | |
| Other services and charges | \$ 1,368,917 | \$ 1,500,000 | \$ 1,491,600 | \$ (8,400) |
| Total Utilities | 1,368,917 | 1,500,000 | 1,491,600 | (8,400) |
| Planning Department | | | | |
| Personal services | \$ 582,653 | \$ 617,653 | \$ 525,073 | \$ (92,580) |
| Contractual services | 131,249 | 244,249 | 330,258 | 86,009 |
| Supplies | 11,300 | 11,300 | 11,004 | (296) |
| Capital outlay | 9,100 | 891,207 | 855,251 | (35,956) |
| Other services and charges | 623,610 | 136,610 | 70,291 | (66,319) |
| Insurances | 12,000 | 12,000 | 17,707 | 5,707 |
| Total Planning Department | 1,369,912 | 1,913,019 | 1,809,584 | (103,435) |
| County Treasurer | | | | |
| Personal services | \$ 152,068 | \$ 181,160 | \$ 178,272 | \$ (2,888) |
| Contractual services | 44,000 | 44,000 | 46,548 | 2,548 |
| Supplies | 26,500 | 26,500 | 25,676 | (824) |
| Other services and charges | 21,340 | 21,340 | 22,133 | 793 |
| Total County Treasurer | 243,908 | 273,000 | 272,629 | (371) |

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|---------------------------------|--------------------|-------------------|-------------------|---------------------------------|
| General Government (continued) | | | | |
| Finance Department | | | | |
| Personal services | \$ 124,300 | \$ 124,300 | \$ 104,328 | \$ (19,972) |
| Supplies | 1,400 | 1,400 | 533 | (867) |
| Other services and charges | 2,300 | 2,300 | 1,577 | (723) |
| Total Finance Department | 128,000 | 128,000 | 106,438 | (21,562) |
| Contingency | | | | |
| Capital outlay | \$ 500,000 | \$ - | \$ - | \$ - |
| Other services and charges | 400,000 | - | - | - |
| Total Contingency | 900,000 | - | - | - |
| Supervisor of Assessments | | | | |
| Personal services | \$ 242,719 | \$ 242,719 | \$ 223,925 | \$ (18,794) |
| Contractual services | 37,700 | 37,700 | 27,899 | (9,801) |
| Supplies | 6,600 | 6,600 | 2,556 | (4,044) |
| Capital outlay | 700 | 700 | - | (700) |
| Other services and charges | 2,275 | 2,275 | 1,401 | (874) |
| Total Supervisor of Assessments | 289,994 | 289,994 | 255,781 | (34,213) |
| ZBA - BOA Planning | | | | |
| Personal services | \$ 4,000 | \$ 4,000 | \$ 2,273 | \$ (1,727) |
| Contractual services | 4,500 | 4,500 | 3,052 | (1,448) |
| Total ZBA - BOE Planning | 8,500 | 8,500 | 5,325 | (3,175) |
| Total General Government | 12,219,122 | 12,088,325 | 11,995,267 | (93,058) |

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|-------------------------------------|--------------------|-----------------|------------|---------------------------------|
| Judiciary and Court Related | | | | |
| Circuit Court | | | | |
| Personal services | \$ 160,344 | \$ 160,344 | \$ 128,834 | \$ (31,510) |
| Contractual services | 166,500 | 198,826 | 232,678 | 33,852 |
| Supplies | 4,750 | 4,750 | 3,507 | (1,243) |
| Capital outlay | 2,440 | 215,374 | 385,121 | 169,747 |
| Other services and charges | 16,520 | 16,520 | 6,614 | (9,906) |
| Insurances | 2,120 | 2,120 | 2,183 | 63 |
| Total Circuit Court | 352,674 | 597,934 | 758,937 | 161,003 |
| Circuit Clerk | | | | |
| Personal services | \$ 1,083,085 | \$ 1,083,085 | \$ 997,239 | \$ (85,846) |
| Contractual services | 10,600 | 10,600 | 10,478 | (122) |
| Supplies | 60,000 | 60,000 | 51,995 | (8,005) |
| Other services and charges | 500 | 500 | 450 | (50) |
| Total Circuit Clerk | 1,154,185 | 1,154,185 | 1,060,162 | (94,023) |
| Child Support and Maintenance | | | | |
| Personal services | \$ 29,015 | \$ 32,015 | \$ 29,523 | \$ (2,492) |
| Supplies | - | - | 2,012 | 2,012 |
| Total Child Support and Maintenance | 29,015 | 32,015 | 31,535 | (480) |
| Jury Commission | | | | |
| Personal services | \$ 49,780 | \$ 49,780 | \$ 49,627 | \$ (153) |
| Contractual services | 1,500 | 1,500 | - | (1,500) |
| Supplies | 28,470 | 28,470 | 24,952 | (3,518) |
| Capital outlay | 10,250 | 10,250 | 9,041 | (1,209) |
| Other services and charges | 157,000 | 157,000 | 137,031 | (19,969) |
| Total Jury Commission | 247,000 | 247,000 | 220,651 | (26,349) |

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|------------------------------------------|-------------------------|-------------------------|-------------------------|---------------------------------|
| Judiciary and Court Related (continued) | | | | |
| States Attorney | | | | |
| Personal services | \$ 2,033,922 | \$ 3,108,922 | \$ 2,931,637 | \$ (177,285) |
| Contractual services | 51,850 | 51,850 | 52,316 | 466 |
| Supplies | 22,900 | 22,900 | 27,319 | 4,419 |
| Capital outlay | 68,000 | 68,000 | 95,986 | 27,986 |
| Other services and charges | 145,760 | 211,828 | 313,364 | 101,536 |
| Insurances | 27,500 | 93,000 | 102,244 | 9,244 |
| Total States Attorney | <u>2,349,932</u> | <u>3,556,500</u> | <u>3,522,866</u> | <u>(33,634)</u> |
| Public Defender | | | | |
| Personal services | \$ 1,072,913 | \$ 1,072,913 | \$ 1,043,471 | \$ (29,442) |
| Contractual Services | 3,100 | 3,100 | 6,820 | 3,720 |
| Supplies | 12,000 | 12,000 | 13,975 | 1,975 |
| Other services and charges | 4,150 | 4,150 | 2,960 | (1,190) |
| Total Public Defender | <u>1,092,163</u> | <u>1,092,163</u> | <u>1,067,226</u> | <u>(24,937)</u> |
| Probation | | | | |
| Personal services | \$ 1,860,980 | \$ 1,881,980 | \$ 1,866,834 | \$ (15,146) |
| Contractual services | 2,500 | 146,500 | 117,020 | (29,480) |
| Supplies | 6,000 | 6,000 | 6,717 | 717 |
| Capital outlay | 64,345 | 64,345 | 34,189 | (30,156) |
| Other services and charges | 31,680 | 31,680 | 34,520 | 2,840 |
| Insurances | - | - | 29,868 | 29,868 |
| Total Probation | <u>1,965,505</u> | <u>2,130,505</u> | <u>2,089,148</u> | <u>(41,357)</u> |
| DNDC | | | | |
| Contractual Services | \$ 2,000 | \$ - | \$ - | \$ - |
| Other services and charges | 48,000 | 1,000 | 699 | (301) |
| Total DNDC | <u>50,000</u> | <u>1,000</u> | <u>699</u> | <u>(301)</u> |
| Juvenile Detention Center | | | | |
| Contractual services | \$ 325,000 | \$ 325,000 | \$ 315,000 | \$ (10,000) |
| Total Juvenile Detention Center | <u>325,000</u> | <u>325,000</u> | <u>315,000</u> | <u>(10,000)</u> |
| Total Judiciary and Court Related | <u>7,565,474</u> | <u>9,136,302</u> | <u>9,066,224</u> | <u>(70,078)</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|-------------------------------|--------------------|-------------------|-------------------|---------------------------------|
| Public Safety | | | | |
| Sheriff's Office | | | | |
| Personal services | \$ 4,842,016 | \$ 4,842,016 | \$ 4,692,954 | \$ (149,062) |
| Contractual services | 407,000 | 407,000 | 164,359 | (242,641) |
| Supplies | 36,800 | 36,800 | 62,463 | 25,663 |
| Capital outlay | 2,500 | 2,500 | 63,413 | 60,913 |
| Other services and charges | 526,900 | 533,900 | 562,018 | 28,118 |
| Insurances | 58,300 | 58,300 | 33,359 | (24,941) |
| Total Sheriff's Office | 5,873,516 | 5,880,516 | 5,578,566 | (301,950) |
| Corrections | | | | |
| Personal services | \$ 10,932,918 | \$ 11,437,480 | \$ 11,324,942 | \$ (112,538) |
| Contractual services | 117,500 | 117,500 | 101,270 | (16,230) |
| Supplies | 36,700 | 36,700 | 74,591 | 37,891 |
| Capital outlay | 7,500 | 7,500 | 74,254 | 66,754 |
| Other services and charges | 2,305,820 | 2,305,820 | 2,339,843 | 34,023 |
| Insurances | - | - | 23,232 | 23,232 |
| Total Corrections | 13,400,438 | 13,905,000 | 13,938,132 | 33,132 |
| Auxiliary Police | | | | |
| Other services and charges | \$ 750 | \$ 750 | \$ - | (750) |
| Total Auxiliary Police | 750 | 750 | - | (750) |
| Coroner | | | | |
| Personal services | \$ 352,900 | \$ 364,900 | \$ 339,145 | \$ (25,755) |
| Contractual services | 212,500 | 212,500 | 214,791 | 2,291 |
| Supplies | 6,150 | 6,150 | 5,288 | (862) |
| Capital outlay | 500 | 500 | 228 | (272) |
| Other services and charges | 30,600 | 30,600 | 24,687 | (5,913) |
| Total Coroner | 602,650 | 614,650 | 584,139 | (30,511) |

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Final Budget |
|----------------------------------------------------------------------|--------------------|-------------------|-------------------|---------------------------------|
| Public Safety (continued) | | | | |
| Dispatch Services | | | | |
| Contractual services | \$ 834,362 | \$ 834,362 | \$ 834,362 | \$ - |
| Total Dispatch Services | 834,362 | 834,362 | 834,362 | - |
| Merit Commission | | | | |
| Personal services | \$ 500 | \$ 500 | \$ 100 | \$ (400) |
| Other services and charges | 500 | 13,500 | 13,431 | (69) |
| Total Merit Commission | 1,000 | 14,000 | 13,531 | (469) |
| ESDA | | | | |
| Personal services | \$ 191,160 | \$ 191,160 | \$ 171,683 | \$ (19,477) |
| Contractual services | 3,200 | 3,200 | 1,800 | (1,400) |
| Supplies | 2,400 | 2,400 | 3,128 | 728 |
| Capital outlay | - | 22,415 | 34,776 | 12,361 |
| Other services and charges | 23,825 | 23,825 | 17,303 | (6,522) |
| Insurances | - | - | 13,000 | 13,000 |
| Total ESDA | 220,585 | 243,000 | 241,690 | (1,310) |
| Total Public Safety | 20,933,301 | 21,492,278 | 21,190,420 | (301,858) |
| Other financing uses: | | | | |
| Transfers out | \$ 1,382,097 | \$ 1,382,097 | \$ 1,420,278 | \$ 38,181 |
| Total other financing uses | 1,382,097 | 1,382,097 | 1,420,278 | 38,181 |
| Total expenditures and other financing uses | 42,099,994 | 44,099,002 | 43,672,189 | (426,813) |
| Budgetary to GAAP Reconciliation: | | | | |
| Charges for services credited to expenditures | - | - | 1,159,718 | 1,159,718 |
| Tort fund expenditures | 3,667,087 | 3,667,087 | 3,531,702 | (135,385) |
| Total general fund expenditures and other financing uses as reported | \$ 45,767,081 | \$ 47,766,089 | \$ 48,363,609 | \$ 597,520 |

Kankakee County, Illinois
Budgetary Comparison Schedule
Pension Fund
For the Year Ended November 30, 2024

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Budget</u> |
|--------------------------------------------------------------|----------------------------|-------------------------|---------------------|------------------------------------|
| Revenues: | | | | |
| Property taxes | \$ 6,992,740 | \$ 6,992,740 | \$ 7,057,156 | \$ 64,416 |
| Intergovernmental | 20,000 | 20,000 | 96,465 | 76,465 |
| Interest on investments | 850 | 850 | 157,378 | 156,528 |
| Miscellaneous | 125 | 125 | - | (125) |
| Total revenues | 7,013,715 | 7,013,715 | 7,310,999 | 297,284 |
| Expenditures: | | | | |
| Personal services | 7,001,185 | 7,001,185 | 5,908,645 | (1,092,540) |
| Total expenditures | 7,001,185 | 7,001,185 | 5,908,645 | (1,092,540) |
| Excess (deficiency) of revenues over expenditures | \$ 12,530 | \$ 12,530 | \$ 1,402,354 | \$ 1,389,824 |

Kankakee County, Illinois
Budgetary Comparison Schedule
County Highway Fund
For the Year Ended November 30, 2024

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Budget</u> |
|------------------------------------------------------|----------------------------|-------------------------|-------------------|------------------------------------|
| Revenues: | | | | |
| Property taxes | \$ 2,477,560 | \$ 2,477,560 | \$ 2,527,392 | \$ 49,832 |
| Charges for services | 1,204,900 | 1,204,900 | 1,242,905 | 38,005 |
| Interest on investments | 17,200 | 17,200 | 29,729 | 12,529 |
| Miscellaneous | <u>2,890</u> | <u>2,890</u> | <u>93,472</u> | <u>90,582</u> |
| Total revenues | <u>3,702,550</u> | <u>3,702,550</u> | <u>3,893,498</u> | <u>190,948</u> |
| Expenditures: | | | | |
| Personal services | 2,050,000 | 2,050,000 | 1,473,328 | (576,672) |
| Contractual services | 58,000 | 58,000 | 31,762 | (26,238) |
| Supplies | 1,259,000 | 1,259,000 | 935,812 | (323,188) |
| Capital outlay | 980,000 | 980,000 | 458,274 | (521,726) |
| Other services and charges | <u>375,675</u> | <u>375,675</u> | <u>222,180</u> | <u>(153,495)</u> |
| Total expenditures | <u>4,722,675</u> | <u>4,722,675</u> | <u>3,121,356</u> | <u>(1,601,319)</u> |
| Excess (deficiency) of revenues over expenditures | (1,020,125) | (1,020,125) | 772,142 | 1,792,267 |
| Other financing sources (uses): | | | | |
| Sale of capital assets | <u>-</u> | <u>-</u> | <u>59,061</u> | <u>59,061</u> |
| Net change in fund balance | <u>\$ (1,020,125)</u> | <u>\$ (1,020,125)</u> | <u>\$ 831,203</u> | <u>\$ 1,851,328</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
County Bridge Fund
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Budget |
|------------------------------------------------------|-----------------------|-----------------------|-------------------|---------------------------|
| Revenues: | | | | |
| Property taxes | \$ 945,345 | \$ 945,345 | \$ 962,579 | \$ 17,234 |
| Interest on investments | <u>62,000</u> | <u>62,000</u> | <u>80,608</u> | <u>18,608</u> |
| Total revenues | <u>1,007,345</u> | <u>1,007,345</u> | <u>1,043,187</u> | <u>35,842</u> |
| Expenditures: | | | | |
| Contractual services | - | - | 52,096 | 52,096 |
| Supplies | - | - | 49,002 | 49,002 |
| Capital outlay | <u>4,057,281</u> | <u>4,057,281</u> | <u>200,259</u> | <u>(3,857,022)</u> |
| Total expenditures | <u>4,057,281</u> | <u>4,057,281</u> | <u>301,357</u> | <u>(3,755,924)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (3,049,936)</u> | <u>\$ (3,049,936)</u> | <u>\$ 741,830</u> | <u>\$ 3,791,766</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
American Rescue Plan Fund
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Budget |
|--------------------------------------------------------------|--------------------|-------------------|------------------|---------------------------|
| Revenues: | | | | |
| Intergovernmental | \$ 2,497,653 | \$ 2,497,653 | \$ 1,407,476 | \$ (1,090,177) |
| Total revenues | <u>2,497,653</u> | <u>2,497,653</u> | <u>1,407,476</u> | <u>(1,090,177)</u> |
| Expenditures: | | | | |
| Personal services | 359,000 | 359,000 | 275,953 | (83,047) |
| Contractual services | 225,000 | 225,000 | 144,760 | (80,240) |
| Capital outlay | 350,000 | 350,000 | 151,346 | (198,654) |
| Other services and charges | <u>1,256,000</u> | <u>1,256,000</u> | <u>835,417</u> | <u>(420,583)</u> |
| Total expenditures | <u>2,190,000</u> | <u>2,190,000</u> | <u>1,407,476</u> | <u>(782,524)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ 307,653</u> | <u>\$ 307,653</u> | <u>\$ -</u> | <u>\$ (307,653)</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
ARPA Lost Revenue Fund
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Budget |
|--------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------------|
| Revenues: | | | | |
| Intergovernmental | <u>\$ 7,300,000</u> | <u>\$ 7,300,000</u> | <u>\$ 5,900,580</u> | <u>\$ (1,399,420)</u> |
| Total revenues | <u>7,300,000</u> | <u>7,300,000</u> | <u>5,900,580</u> | <u>(1,399,420)</u> |
| Expenditures: | | | | |
| Contractual services | 100,000 | 100,000 | 5,218 | (94,782) |
| Supplies | 100,000 | 100,000 | 106,345 | 6,345 |
| Capital outlay | 7,110,000 | 7,110,000 | 5,480,846 | (1,629,154) |
| Other services and charges | <u>260,000</u> | <u>260,000</u> | <u>308,171</u> | <u>48,171</u> |
| Total expenditures | <u>7,570,000</u> | <u>7,570,000</u> | <u>5,900,580</u> | <u>(1,669,420)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (270,000)</u> | <u>\$ (270,000)</u> | <u>\$ -</u> | <u>\$ 270,000</u> |

Kankakee County, Illinois
Notes to Required Supplementary Information
As of and for the Year Ended November 30, 2024

Annual budgets are adopted for the General, Special Revenue, Debt Service, and Capital Projects Funds on a basis consistent with GAAP, except for certain charges for services reported in the General Fund. All annual appropriations lapse at fiscal year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

The County receives a proposed budget for the fiscal year commencing December 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is conducted to obtain taxpayer comments. Prior to December 1, the budget is legally enacted by the County Board. Responsibility for control of and amendments to the budget rests with the County.

The following funds had expenditures and transfers out in excess of appropriations for the year ending November 30, 2024.

| | <u>Excess</u> |
|------------------------------------------------|---------------|
| Equitable Sharing-State's Attorney | \$ 500 |
| Veterans Assistance | 8,982 |
| Marriage | 2,657 |
| WIOA Grants | 312,392 |
| Public Building Commission | 23,221 |
| Public Building Commission – Health Department | 185,335 |
| Public Building Commission Capital Projects | 1,875 |

Supplementary Information

Kankakee County, Illinois
Combining Balance Sheet - General Fund
November 30, 2024

| | General Fund | Tort Fund | Total General Fund |
|---------------------------------------------------------------------------------------|----------------------|---------------------|--------------------------|
| Assets | | | |
| Cash | \$ 5,609,845 | \$ 2,150,164 | \$ 7,760,009 |
| Investments, at cost | 5,798,518 | 8,002 | 5,806,520 |
| Receivables (net of applicable allowances for estimated uncollectible amounts): | | | |
| Taxes, including interest, penalties, and liens | 8,992,197 | 3,899,962 | 12,892,159 |
| Accounts | 1,618,252 | 111 | 1,618,363 |
| Prepaid items | 749,479 | 113,230 | 862,709 |
| Due from other funds | 59,624 | - | 59,624 |
| Due from other governments | 3,407,915 | - | 3,407,915 |
| Inventory, at cost | 27,410 | - | 27,410 |
| Total assets | <u>\$ 26,263,240</u> | <u>\$ 6,171,469</u> | <u>\$ 32,434,709</u> |
| Liabilities | | | |
| Vouchers and accounts payable | \$ 1,492,481 | \$ 35,603 | \$ 1,528,084 |
| Accrued compensation | 570,389 | 14,861 | 585,250 |
| Unearned revenue | 689,964 | - | 689,964 |
| Total liabilities | <u>2,752,834</u> | <u>50,464</u> | <u>2,803,298</u> |
| Deferred inflows of resources | | | |
| Property taxes related to a future period | 8,992,197 | 3,899,962 | 12,892,159 |
| Unavailable revenues | 830,148 | - | 830,148 |
| Total deferred inflows of resources | <u>9,822,345</u> | <u>3,899,962</u> | <u>13,722,307</u> |
| Fund balances | | | |
| Non-spendable: | | | |
| Prepaid items | 749,479 | 113,230 | 862,709 |
| Inventory | 27,410 | - | 27,410 |
| Restricted for: | | | |
| Tort liability/claims | - | 2,107,813 | 2,107,813 |
| Unassigned | 12,911,172 | - | 12,911,172 |
| Total fund balances | <u>13,688,061</u> | <u>2,221,043</u> | <u>15,909,104</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 26,263,240</u> | <u>\$ 6,171,469</u> | <u>\$ 32,434,709</u> |

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
General Fund
For the Year Ended November 30, 2024

| | General Fund | Tort Fund | Total General Fund |
|--------------------------------------------------------------|-----------------------------|----------------------------|-----------------------------|
| Revenues: | | | |
| Taxes | \$ 15,984,513 | \$ 3,392,186 | \$ 19,376,699 |
| Intergovernmental | 13,221,946 | 6,902 | 13,228,848 |
| Charges for services | 14,075,241 | - | 14,075,241 |
| Licenses and permits | 361,217 | - | 361,217 |
| Fines and forfeits | 661,070 | - | 661,070 |
| Interest on investments | 661,262 | 40,256 | 701,518 |
| Miscellaneous | 380,477 | - | 380,477 |
| Total revenues | 45,345,726 | 3,439,344 | 48,785,070 |
| Expenditures: | | | |
| Current: | | | |
| General government | 10,234,780 | 3,531,702 | 13,766,482 |
| Judiciary and court related | 8,541,887 | - | 8,541,887 |
| Public safety | 22,177,467 | - | 22,177,467 |
| Capital outlay | 2,228,242 | - | 2,228,242 |
| Debt service principal | 219,427 | - | 219,427 |
| Debt service interest | 9,826 | - | 9,826 |
| Total expenditures | 43,411,629 | 3,531,702 | 46,943,331 |
| Excess (deficiency) of revenues over (under) expenditures | <u>1,934,097</u> | <u>(92,358)</u> | <u>1,841,739</u> |
| Other financing sources (uses): | | | |
| Transfers in | 9,000 | - | 9,000 |
| Transfers out | (1,420,278) | - | (1,420,278) |
| Leases and IT subscriptions | 421,413 | - | 421,413 |
| Total other financing sources (uses) | <u>(989,865)</u> | <u>-</u> | <u>(989,865)</u> |
| Net change in fund balances | 944,232 | (92,358) | 851,874 |
| Fund balances, beginning of year | <u>12,743,829</u> | <u>2,313,401</u> | <u>15,057,230</u> |
| Fund balances, end of year | <u>\$ 13,688,061</u> | <u>\$ 2,221,043</u> | <u>\$ 15,909,104</u> |

Kankakee County, Illinois
Combining Balance Sheet - Nonmajor Governmental Funds
November 30, 2024

| | Nonmajor Special Revenue | Debt Service | Capital Projects | Total Nonmajor Governmental Funds |
|--------------------------------------------------------------------------|--------------------------------|-------------------|---------------------|--------------------------------------------|
| Assets | | | | |
| Cash | \$ 10,109,525 | \$ 231,090 | \$ - | \$ 10,340,615 |
| Investments, at cost | 11,003,904 | - | - | 11,003,904 |
| Receivables, (net, where applicable of allowance for uncollectibles): | | | | |
| Taxes, including interest, penalties and liens | 2,320,477 | - | - | 2,320,477 |
| Accounts | 163,347 | - | - | 163,347 |
| Prepaid items | 18,844 | - | - | 18,844 |
| Due from other governments | 1,736,694 | - | - | 1,736,694 |
| Inventory, at cost | 300,304 | - | - | 300,304 |
| Other assets | 13,750 | - | - | 13,750 |
| Total assets | <u>\$ 25,666,845</u> | <u>\$ 231,090</u> | <u>\$ -</u> | <u>\$ 25,897,935</u> |
| Liabilities | | | | |
| Vouchers and accounts payable | \$ 892,986 | \$ - | \$ - | \$ 892,986 |
| Accrued compensation | 65,461 | - | - | 65,461 |
| Due to other funds | 310,363 | - | - | 310,363 |
| Unearned grant revenue | 345,147 | - | - | 345,147 |
| Total liabilities | <u>1,613,957</u> | <u>-</u> | <u>-</u> | <u>1,613,957</u> |
| Deferred inflows of resources | | | | |
| Property taxes related to a future period | 2,320,477 | - | - | 2,320,477 |
| Unavailable revenues | 195,787 | - | - | 195,787 |
| Total deferred inflows of resources | <u>2,516,264</u> | <u>-</u> | <u>-</u> | <u>2,516,264</u> |
| Fund balances | | | | |
| Non-spendable: | | | | |
| Prepaid items | 18,844 | - | - | 18,844 |
| Inventory | 233,287 | - | - | 233,287 |
| Restricted for: | | | | |
| General government | 1,982,776 | - | - | 1,982,776 |
| Debt service | - | 231,090 | - | 231,090 |
| Judiciary and court | 2,696,004 | - | - | 2,696,004 |
| Public safety | 490,294 | - | - | 490,294 |
| Health and welfare | 5,216,277 | - | - | 5,216,277 |
| Transportation | 10,466,165 | - | - | 10,466,165 |
| Public building commission | 356,385 | - | - | 356,385 |
| Assigned - judiciary and court | 76,592 | - | - | 76,592 |
| Total fund balances | <u>21,536,624</u> | <u>231,090</u> | <u>-</u> | <u>21,767,714</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 25,666,845</u> | <u>\$ 231,090</u> | <u>\$ -</u> | <u>\$ 25,897,935</u> |

Kankakee County, Illinois

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance - Nonmajor Governmental Funds**
For the Year Ended November 30, 2024

| | Nonmajor Special Revenue | Debt Service | Capital Projects | Total Nonmajor Governmental Funds |
|-------------------------------------------------------------------------------|--------------------------------|-------------------|---------------------|--------------------------------------------|
| Revenues: | | | | |
| Property taxes | \$ 2,261,966 | \$ - | \$ - | \$ 2,261,966 |
| Intergovernmental | 11,239,865 | - | - | 11,239,865 |
| Licenses and permits | 264,513 | - | - | 264,513 |
| Fines and fees | 2,076,769 | - | - | 2,076,769 |
| Interest on investments | 690,424 | 1,698 | 232 | 692,354 |
| Miscellaneous | 602,528 | - | - | 602,528 |
| Total revenues | 17,136,065 | 1,698 | 232 | 17,137,995 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 732,222 | 25,000 | - | 757,222 |
| Judiciary and court related | 793,071 | - | - | 793,071 |
| Public safety | 148,916 | - | - | 148,916 |
| Public health and welfare | 4,066,381 | - | - | 4,066,381 |
| Transportation | 6,255,822 | - | - | 6,255,822 |
| Economic development | 2,058,637 | - | - | 2,058,637 |
| Capital outlay | 2,131,956 | - | 590,776 | 2,722,732 |
| Debt service principal | 14,570 | 1,855,000 | - | 1,869,570 |
| Debt service interest | 14,573 | 138,949 | - | 153,522 |
| Total expenditures | 16,216,148 | 2,018,949 | 590,776 | 18,825,873 |
| Excess (deficiency) of revenues over expenditures | 919,917 | (2,017,251) | (590,544) | (1,687,878) |
| Other financing sources (uses): | | | | |
| Transfers in | 20,000 | 1,696,940 | - | 1,716,940 |
| Transfers out | (192,094) | - | - | (192,094) |
| Leases and IT subscriptions | 298,076 | - | - | 298,076 |
| Total other financing sources (uses) | 125,982 | 1,696,940 | - | 1,822,922 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | 1,045,899 | (320,311) | (590,544) | 135,044 |
| Fund balance, beginning of year | 20,490,725 | 551,401 | 590,544 | 21,632,670 |
| Fund balance, end of year | \$ 21,536,624 | \$ 231,090 | \$ - | \$ 21,767,714 |

Kankakee County, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 November 30, 2024

| | Recorder Computer | County Clerk Computer | County Treasurer Computer | Treasurer's Interest | Subrecipient Grants | Court Security Fee | Sheriff E-Citation | Sheriff National Opioid Settlement | Court Document Storage |
|---------------------------------------------------------------------|-------------------|-----------------------|---------------------------|----------------------|---------------------|--------------------|--------------------|------------------------------------|------------------------|
| Assets | | | | | | | | | |
| Cash | \$ 763,201 | \$ 33,137 | \$ 210,010 | \$ 171,069 | \$ 29,941 | \$ 202,847 | \$ 14,675 | \$ 79,952 | \$ 41,903 |
| Investments, at cost | 1,536 | 984 | 828 | - | - | - | - | - | 228 |
| Receivables: | | | | | | | | | |
| Taxes (net of allowance for estimated uncollectibles) | - | - | - | - | - | - | - | - | - |
| Accounts | 692 | 3,068 | 21,571 | 15,055 | - | 47,884 | 99 | - | 21,257 |
| Prepaid items | 3,576 | - | - | - | - | - | - | - | - |
| Due from other governments | - | - | - | - | 92,175 | - | - | - | - |
| Inventory, at cost | - | - | - | - | - | - | - | - | - |
| Other assets | - | - | - | - | - | - | - | - | - |
| Total assets | <u>\$ 769,005</u> | <u>\$ 37,189</u> | <u>\$ 232,409</u> | <u>\$ 186,124</u> | <u>\$ 122,116</u> | <u>\$ 250,731</u> | <u>\$ 14,774</u> | <u>\$ 79,952</u> | <u>\$ 63,388</u> |
| Liabilities | | | | | | | | | |
| Vouchers and accounts payable | \$ 6,882 | \$ 2,710 | \$ 7,361 | \$ - | \$ 121,544 | \$ - | \$ - | \$ - | \$ - |
| Accrued compensation | 1,926 | 1,307 | 852 | - | - | 2,360 | - | - | 2,979 |
| Due to other funds | - | - | - | - | - | - | - | - | - |
| Unearned revenue | - | - | - | - | - | - | - | - | - |
| Total liabilities | <u>8,808</u> | <u>4,017</u> | <u>8,213</u> | <u>-</u> | <u>121,544</u> | <u>2,360</u> | <u>-</u> | <u>-</u> | <u>2,979</u> |
| Deferred inflows of resources | | | | | | | | | |
| Property taxes related to a future period | - | - | - | - | - | - | - | - | - |
| Unavailable revenues | - | - | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - | - | - |
| Fund balances | | | | | | | | | |
| Non-spendable: | | | | | | | | | |
| Prepaid items | 3,576 | - | - | - | - | - | - | - | - |
| Inventory | - | - | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | | | |
| General government | 756,621 | 33,172 | 224,196 | 186,124 | - | - | - | - | - |
| Judiciary and court | - | - | - | - | - | - | - | - | 60,409 |
| Public safety | - | - | - | - | - | 248,371 | 14,774 | 79,952 | - |
| Health and welfare | - | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | 572 | - | - | - | - |
| Public building commission | - | - | - | - | - | - | - | - | - |
| Assigned - judiciary and court | - | - | - | - | - | - | - | - | - |
| Total fund balances | <u>760,197</u> | <u>33,172</u> | <u>224,196</u> | <u>186,124</u> | <u>572</u> | <u>248,371</u> | <u>14,774</u> | <u>79,952</u> | <u>60,409</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 769,005</u> | <u>\$ 37,189</u> | <u>\$ 232,409</u> | <u>\$ 186,124</u> | <u>\$ 122,116</u> | <u>\$ 250,731</u> | <u>\$ 14,774</u> | <u>\$ 79,952</u> | <u>\$ 63,388</u> |

Kankakee County, Illinois
Combining Balance Sheet
Nonmajor Special Revenue Funds
November 30, 2024

| | Foreclosure Mediation | Law Library | Probation Service Fee | Forfeited Funds-State's Attorney | SAO MADD | Equitable Sharing-State's Attorney | SAO Diversion Accountability | Gang Violence Victims and Witness | SAO National Opioid Settlement |
|-----------------------------------------------------------------------|--------------------------|-----------------|-----------------------------|----------------------------------------|-----------------|------------------------------------------|------------------------------------|-----------------------------------------|--------------------------------------|
| Assets | | | | | | | | | |
| Cash | \$ 46,816 | \$ 1,532 | \$ 666,434 1,511 | \$ 83,625 | \$ 2,814 | \$ 13,378 | \$ 51,257 | \$ 11,689 | \$ 537,170 |
| Investments, at cost | - | - | | - | - | - | - | - | - |
| Receivables: | | | | | | | | | |
| Taxes (net of allowance for estimated uncollectibles) | - | - | - | - | - | - | - | - | - |
| Accounts | 1,050 | 3,685 | 9,247 | - | - | - | - | 3 | - |
| Prepaid items | - | - | - | - | - | - | - | - | - |
| Due from other governments | - | - | - | - | - | - | - | - | - |
| Inventory, at cost | - | - | - | - | - | - | - | - | - |
| Other assets | - | - | - | - | - | - | - | - | - |
| Total assets | <u>\$ 47,866</u> | <u>\$ 5,217</u> | <u>\$ 677,192</u> | <u>\$ 83,625</u> | <u>\$ 2,814</u> | <u>\$ 13,378</u> | <u>\$ 51,257</u> | <u>\$ 11,692</u> | <u>\$ 537,170</u> |
| Liabilities | | | | | | | | | |
| Vouchers and accounts payable | \$ 3,900 | \$ 4,904 | \$ 5,510 | \$ 630 | \$ 1,906 | \$ 3,857 | \$ - | \$ - | \$ - |
| Accrued compensation | - | - | - | 315 | 796 | - | - | - | - |
| Due to other funds | - | - | - | - | - | - | - | - | 153 |
| Unearned revenue | - | - | - | - | - | - | - | - | - |
| Total liabilities | <u>3,900</u> | <u>4,904</u> | <u>5,510</u> | <u>945</u> | <u>2,702</u> | <u>3,857</u> | <u>-</u> | <u>-</u> | <u>153</u> |
| Deferred inflows of resources | | | | | | | | | |
| Property taxes related to a future period | - | - | - | - | - | - | - | - | - |
| Unavailable revenues | - | - | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - | - | - |
| Fund balances | | | | | | | | | |
| Non-spendable: | | | | | | | | | |
| Prepaid items | - | - | - | - | - | - | - | - | - |
| Inventory | - | - | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | | | |
| General government | - | - | - | - | - | - | - | - | - |
| Judiciary and court | 43,966 | 313 | 671,682 | 82,680 | - | 9,521 | 51,257 | 11,692 | 537,017 |
| Public safety | - | - | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - | - |
| Public building commission | - | - | - | - | - | - | - | - | - |
| Assigned - judiciary and court | - | - | - | - | 112 | - | - | - | - |
| Total fund balances | <u>43,966</u> | <u>313</u> | <u>671,682</u> | <u>82,680</u> | <u>112</u> | <u>9,521</u> | <u>51,257</u> | <u>11,692</u> | <u>537,017</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 47,866</u> | <u>\$ 5,217</u> | <u>\$ 677,192</u> | <u>\$ 83,625</u> | <u>\$ 2,814</u> | <u>\$ 13,378</u> | <u>\$ 51,257</u> | <u>\$ 11,692</u> | <u>\$ 537,170</u> |

Kankakee County, Illinois
Combining Balance Sheet
Nonmajor Special Revenue Funds
November 30, 2024

| | SAO Records/ Automation | SAO IDRP Fees Fund | Dispute Resolution | Circuit Clerk Administration/ Operations | Court Automation | Circuit Clerk E-Citation | Public Def Records/ Automation | Arrestee Medical |
|--------------------------------------------------------------------|----------------------------------------|-----------------------------------|-------------------------------|---------------------------------------------------------|-----------------------------|-----------------------------------------|-----------------------------------------------|-----------------------------|
| Assets | | | | | | | | |
| Cash | \$ 2,526 | \$ 76,480 | \$ 45,395 | \$ 249,107 | \$ 450,818 11,093 | \$ 319,838 | \$ 3,919 | \$ 9,891 |
| Investments, at cost | - | - | - | - | - | - | - | - |
| Receivables: | | | | | | | | |
| Taxes (net of allowance for estimated uncollectibles) | - | - | - | - | - | - | - | - |
| Accounts | 269 | - | 318 | 6,454 | 14,184 | 2,107 | 32 | 256 |
| Prepaid items | - | - | - | - | 12,656 | - | - | - |
| Due from other governments | - | - | - | - | - | - | - | - |
| Inventory, at cost | - | - | - | - | - | - | - | - |
| Other assets | - | - | - | - | - | - | - | - |
| Total assets | <u>\$ 2,795</u> | <u>\$ 76,480</u> | <u>\$ 45,713</u> | <u>\$ 255,561</u> | <u>\$ 488,751</u> | <u>\$ 321,945</u> | <u>\$ 3,951</u> | <u>\$ 10,147</u> |
| Liabilities | | | | | | | | |
| Vouchers and accounts payable | \$ 813 | \$ - | \$ - | \$ 2,875 | \$ 5,462 | \$ - | \$ - | \$ - |
| Accrued compensation | - | - | - | 1,264 | 2,768 | - | - | - |
| Due to other funds | - | - | - | - | - | - | - | 9,000 |
| Unearned revenue | - | - | - | - | - | - | - | - |
| Total liabilities | <u>813</u> | <u>-</u> | <u>-</u> | <u>4,139</u> | <u>8,230</u> | <u>-</u> | <u>-</u> | <u>9,000</u> |
| Deferred inflows of resources | | | | | | | | |
| Property taxes related to a future period | - | - | - | - | - | - | - | - |
| Unavailable revenues | - | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - | - |
| Fund balances | | | | | | | | |
| Non-spendable: | | | | | | | | |
| Prepaid items | - | - | - | - | 12,656 | - | - | - |
| Inventory | - | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | | |
| General government | - | - | - | - | - | - | - | - |
| Judiciary and court | 1,982 | - | 45,713 | 251,422 | 467,865 | 321,945 | 3,951 | - |
| Public safety | - | - | - | - | - | - | - | 1,147 |
| Health and welfare | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| Public building commission | - | - | - | - | - | - | - | - |
| Assigned - judiciary and court | - | 76,480 | - | - | - | - | - | - |
| Total fund balances | <u>1,982</u> | <u>76,480</u> | <u>45,713</u> | <u>251,422</u> | <u>480,521</u> | <u>321,945</u> | <u>3,951</u> | <u>1,147</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 2,795</u> | <u>\$ 76,480</u> | <u>\$ 45,713</u> | <u>\$ 255,561</u> | <u>\$ 488,751</u> | <u>\$ 321,945</u> | <u>\$ 3,951</u> | <u>\$ 10,147</u> |

Kankakee County, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 November 30, 2024

| | Coroner's Fee | Health | IKAN ROE Building Fund | Veterans Assistance | Forfeited Funds - Sheriff | Federal Seized Task Force | County Motor Fuel Tax | Matching Tax | Township Bridge |
|--------------------------------------------------------------------|------------------|---------------------|------------------------------|------------------------|---------------------------------|---------------------------------|-----------------------------|---------------------|--------------------|
| Assets | | | | | | | | | |
| Cash | \$ 82,725 | \$ 1,450,440 | \$ 47,083 | \$ 520,106 | \$ - | \$ 64,366 | \$ 507,506 | \$ 2,053,318 | \$ 5,158 |
| Investments, at cost | - | 3,321,582 | - | - | - | - | 4,688,286 | 663,559 | - |
| Receivables: | | | | | | | | | |
| Taxes (net of allowance for estimated uncollectibles) | - | 610,065 | - | 721,493 | - | - | - | 988,919 | - |
| Accounts | 2,633 | 8,610 | - | 2,160 | - | - | - | - | - |
| Prepaid items | - | - | - | 2,612 | - | - | - | - | - |
| Due from other governments | - | 503,845 | - | - | - | - | 236,011 | - | 380,000 |
| Inventory, at cost | - | 131,532 | - | - | - | - | 168,772 | - | - |
| Other assets | - | - | - | - | - | - | - | - | - |
| Total assets | <u>\$ 85,358</u> | <u>\$ 6,026,074</u> | <u>\$ 47,083</u> | <u>\$ 1,246,371</u> | <u>\$ -</u> | <u>\$ 64,366</u> | <u>\$ 5,600,575</u> | <u>\$ 3,705,796</u> | <u>\$ 385,158</u> |
| Liabilities | | | | | | | | | |
| Vouchers and accounts payable | \$ 600 | \$ 27,673 | \$ 4,696 | \$ 28,381 | \$ - | \$ 2,774 | \$ 65,547 | \$ 268,916 | \$ - |
| Accrued compensation | 300 | 34,933 | - | 5,560 | - | - | 4,492 | - | - |
| Due to other funds | - | - | - | 20,002 | - | - | 57,774 | - | - |
| Unearned revenue | - | 345,147 | - | - | - | - | - | - | - |
| Total liabilities | <u>900</u> | <u>407,753</u> | <u>4,696</u> | <u>53,943</u> | <u>-</u> | <u>2,774</u> | <u>127,813</u> | <u>268,916</u> | <u>-</u> |
| Deferred inflows of resources | | | | | | | | | |
| Property taxes related to a future period | - | 610,065 | - | 721,493 | - | - | - | 988,919 | - |
| Unavailable revenues | - | 195,787 | - | - | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>805,852</u> | <u>-</u> | <u>721,493</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>988,919</u> | <u>-</u> |
| Fund balances | | | | | | | | | |
| Non-spendable: | | | | | | | | | |
| Prepaid items | - | - | - | 2,612 | - | - | - | - | - |
| Inventory | - | 64,515 | - | - | - | - | 168,772 | - | - |
| Restricted for: | | | | | | | | | |
| General government | - | - | 42,387 | - | - | - | - | - | - |
| Judiciary and court | - | - | - | - | - | - | - | - | - |
| Public safety | 84,458 | - | - | - | - | 61,592 | - | - | - |
| Health and welfare | - | 4,747,954 | - | 468,323 | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | 5,303,990 | 2,447,961 | 385,158 |
| Public building commission | - | - | - | - | - | - | - | - | - |
| Assigned - judiciary and court | - | - | - | - | - | - | - | - | - |
| Total fund balances | <u>84,458</u> | <u>4,812,469</u> | <u>42,387</u> | <u>470,935</u> | <u>-</u> | <u>61,592</u> | <u>5,472,762</u> | <u>2,447,961</u> | <u>385,158</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 85,358</u> | <u>\$ 6,026,074</u> | <u>\$ 47,083</u> | <u>\$ 1,246,371</u> | <u>\$ -</u> | <u>\$ 64,366</u> | <u>\$ 5,600,575</u> | <u>\$ 3,705,796</u> | <u>\$ 385,158</u> |

Kankakee County, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 November 30, 2024

| | Township Motor Fuel Tax | Geographical Information System | Contract Appraisal Work | Drug Court | Masai Justice Program | Marriage Fund | WIOA Grants | Public Building Commission | Total Nonmajor Funds |
|--------------------------------------------------------------------|-------------------------|---------------------------------|-------------------------|------------------|-----------------------|-----------------|-------------------|----------------------------|----------------------|
| Assets | | | | | | | | | |
| Cash | \$ 33,349 | \$ 719,758 | \$ 19,154 | \$ 81,679 | \$ 50,564 | \$ 2,910 | \$ 9,350 | \$ 342,635 | \$ 10,109,525 |
| Investments, at cost | 2,310,134 | 4,163 | - | - | - | - | - | - | 11,003,904 |
| Receivables: | | | | | | | | | |
| Taxes (net of allowance for estimated uncollectibles) | - | - | - | - | - | - | - | - | 2,320,477 |
| Accounts | - | 1,200 | - | 1,005 | 508 | - | - | - | 163,347 |
| Prepaid items | - | - | - | - | - | - | - | - | 18,844 |
| Due from other governments | 179,735 | - | - | - | - | - | 344,928 | - | 1,736,694 |
| Inventory, at cost | - | - | - | - | - | - | - | - | 300,304 |
| Other assets | - | - | - | - | - | - | - | 13,750 | 13,750 |
| Total assets | <u>\$ 2,523,218</u> | <u>\$ 725,121</u> | <u>\$ 19,154</u> | <u>\$ 82,684</u> | <u>\$ 51,072</u> | <u>\$ 2,910</u> | <u>\$ 354,278</u> | <u>\$ 356,385</u> | <u>\$ 25,666,845</u> |
| Liabilities | | | | | | | | | |
| Vouchers and accounts payable | \$ 1,769 | \$ 55 | \$ - | \$ 2,077 | \$ - | \$ - | \$ 322,144 | \$ - | \$ 892,986 |
| Accrued compensation | - | 3,944 | - | - | - | - | 1,665 | - | 65,461 |
| Due to other funds | 192,965 | - | - | - | - | - | 30,469 | - | 310,363 |
| Unearned revenue | - | - | - | - | - | - | - | - | 345,147 |
| Total liabilities | <u>194,734</u> | <u>3,999</u> | <u>-</u> | <u>2,077</u> | <u>-</u> | <u>-</u> | <u>354,278</u> | <u>-</u> | <u>1,613,957</u> |
| Deferred inflows of resources | | | | | | | | | |
| Property taxes related to a future period | - | - | - | - | - | - | - | - | 2,320,477 |
| Unavailable revenues | - | - | - | - | - | - | - | - | 195,787 |
| Total deferred inflows of resources | - | - | - | - | - | - | - | - | 2,516,264 |
| Fund balances | | | | | | | | | |
| Non-spendable: | | | | | | | | | |
| Prepaid items | - | - | - | - | - | - | - | - | 18,844 |
| Inventory | - | - | - | - | - | - | - | - | 233,287 |
| Restricted for: | | | | | | | | | |
| General government | - | 721,122 | 19,154 | - | - | - | - | - | 1,982,776 |
| Judiciary and court | - | - | - | 80,607 | 51,072 | 2,910 | - | - | 2,696,004 |
| Public safety | - | - | - | - | - | - | - | - | 490,294 |
| Health and welfare | - | - | - | - | - | - | - | - | 5,216,277 |
| Transportation | 2,328,484 | - | - | - | - | - | - | - | 10,466,165 |
| Public building commission | - | - | - | - | - | - | 356,385 | 356,385 | |
| Assigned - judiciary and court | - | - | - | - | - | - | - | - | 76,592 |
| Total fund balances | <u>2,328,484</u> | <u>721,122</u> | <u>19,154</u> | <u>80,607</u> | <u>51,072</u> | <u>2,910</u> | <u>-</u> | <u>356,385</u> | <u>21,536,624</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 2,523,218</u> | <u>\$ 725,121</u> | <u>\$ 19,154</u> | <u>\$ 82,684</u> | <u>\$ 51,072</u> | <u>\$ 2,910</u> | <u>\$ 354,278</u> | <u>\$ 356,385</u> | <u>\$ 25,666,845</u> |

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Recorder Computer | County Clerk Computer | County Treasurer Computer | Treasurer's Interest | Subrecipient Grants | Court Security Fee | Sheriff E-Citation | Sheriff National Opioid Settlement | Court Document Storage |
|-----------------------------------------------------------------------------------------------------|----------------------|-----------------------------|---------------------------------|-------------------------|------------------------|--------------------------|-----------------------|------------------------------------------|------------------------------|
| Revenues: | | | | | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | - | - | 679,394 | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - | - |
| Fines and fees | 246,634 | 40,804 | 102,037 | 15,055 | - | 210,481 | 1,819 | - | 177,543 |
| Interest on investments | 16,612 | 127 | 342 | 287 | 120 | 4,659 | 320 | - | 1,149 |
| Miscellaneous | - | - | 1,200 | - | - | - | - | - | - |
| Total revenues | 263,246 | 40,931 | 103,579 | 15,342 | 679,514 | 215,140 | 2,139 | - | 178,692 |
| Expenditures: | | | | | | | | | |
| General government | 208,935 | 59,751 | 49,255 | - | - | - | - | - | - |
| Judiciary and court related | - | - | - | - | - | - | - | - | 161,225 |
| Public safety | - | - | - | - | - | 119,677 | - | - | - |
| Public health and welfare | - | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | 679,394 | - | - | - | - |
| Economic development | - | - | - | - | - | - | - | - | - |
| Capital outlay | 3,101 | - | - | - | - | 24,099 | - | - | - |
| Debt service principal | - | - | - | - | - | - | - | - | - |
| Debt service interest | - | - | - | - | - | - | - | - | - |
| Total expenditures | 212,036 | 59,751 | 49,255 | - | 679,394 | 143,776 | - | - | 161,225 |
| Excess (deficiency) of revenues over expenditures | 51,210 | (18,820) | 54,324 | 15,342 | 120 | 71,364 | 2,139 | - | 17,467 |
| Other financing sources (uses): | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Leases and IT subscriptions | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of revenues over expenditures and other financing sources (uses) | 51,210 | (18,820) | 54,324 | 15,342 | 120 | 71,364 | 2,139 | - | 17,467 |
| Fund balance, beginning of year | 708,987 | 51,992 | 169,872 | 170,782 | 452 | 177,007 | 12,635 | 79,952 | 42,942 |
| Fund balance, end of year | \$ 760,197 | \$ 33,172 | \$ 224,196 | \$ 186,124 | \$ 572 | \$ 248,371 | \$ 14,774 | \$ 79,952 | \$ 60,409 |

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Foreclosure Mediation | Law Library | Probation Service Fee | Forfeited Funds-State's Attorney | SAO MADD | Equitable Sharing-State's Attorney | SAO Diversion Accountability | Gang Violence Victims and Witness | SAO National Opioid Settlement |
|-----------------------------------------------------------------------------------------------------|--------------------------|----------------|-----------------------------|----------------------------------------|-----------------|------------------------------------------|------------------------------------|-----------------------------------------|--------------------------------------|
| Revenues: | | | | | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - | - |
| Fines and fees | 22,650 | 40,921 | 127,632 | 38,614 | 7,632 | - | - | 97 | - |
| Interest on investments | 36 | 4 | 14,722 | 187 | 23 | 21 | 51 | 20 | - |
| Miscellaneous | - | - | - | - | - | - | 16,250 | - | 370,376 |
| Total revenues | 22,686 | 40,925 | 142,354 | 38,801 | 7,655 | 21 | 16,301 | 117 | 370,376 |
| Expenditures: | | | | | | | | | |
| General government | - | - | - | - | - | - | - | - | - |
| Judiciary and court related | 21,000 | 41,798 | 38,421 | 48,120 | 58,390 | 500 | 4,376 | - | 21,205 |
| Public safety | - | - | - | - | - | - | - | - | - |
| Public health and welfare | - | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service principal | - | - | - | - | - | - | - | - | - |
| Debt service interest | - | - | - | - | - | - | - | - | - |
| Total expenditures | 21,000 | 41,798 | 38,421 | 48,120 | 58,390 | 500 | 4,376 | - | 21,205 |
| Excess (deficiency) of revenues over expenditures | 1,686 | (873) | 103,933 | (9,319) | (50,735) | (479) | 11,925 | 117 | 349,171 |
| Other financing sources (uses): | | | | | | | | | |
| Transfers in | - | - | - | - | 20,000 | - | - | - | - |
| Transfers out | - | - | - | (20,000) | - | - | - | - | - |
| Leases and IT subscriptions | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | (20,000) | 20,000 | - | - | - | - |
| Excess (deficiency) of revenues over expenditures and other financing sources (uses) | 1,686 | (873) | 103,933 | (29,319) | (30,735) | (479) | 11,925 | 117 | 349,171 |
| Fund balance, beginning of year | 42,280 | 1,186 | 567,749 | 111,999 | 30,847 | 10,000 | 39,332 | 11,575 | 187,846 |
| Fund balance, end of year | \$ 43,966 | \$ 313 | \$ 671,682 | \$ 82,680 | \$ 112 | \$ 9,521 | \$ 51,257 | \$ 11,692 | \$ 537,017 |

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | SAO Records/ Automation | SAO IDRP Fees Fund | Dispute Resolution | Circuit Clerk Administration/ Operations | Court Automation | Circuit Clerk E-Citation | Public Def Records/ Automation | Arrestee Medical |
|-----------------------------------------------------------------------------------------------------|-------------------------------|--------------------------|-----------------------|------------------------------------------------|---------------------|--------------------------------|--------------------------------------|---------------------|
| Revenues: | | | | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Fines and fees | 4,629 | 10,341 | 3,558 | 50,072 | 177,499 | 38,857 | 850 | 6,233 |
| Interest on investments | 66 | 1,672 | 36 | 5,774 | 8,050 | 6,974 | 84 | 14 |
| Miscellaneous | - | - | - | 109,000 | - | - | - | - |
| Total revenues | 4,695 | 12,013 | 3,594 | 164,846 | 185,549 | 45,831 | 934 | 6,247 |
| Expenditures: | | | | | | | | |
| General government | - | - | - | - | - | - | - | - |
| Judiciary and court related | - | - | - | 85,858 | 302,151 | - | - | - |
| Public safety | - | - | - | - | - | - | - | - |
| Public health and welfare | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - | - |
| Capital outlay | 5,287 | - | - | - | - | - | - | - |
| Debt service principal | - | - | - | - | - | - | - | - |
| Debt service interest | - | - | - | - | - | - | - | - |
| Total expenditures | 5,287 | - | - | 85,858 | 302,151 | - | - | - |
| Excess (deficiency) of revenues over expenditures | (592) | 12,013 | 3,594 | 78,988 | (116,602) | 45,831 | 934 | 6,247 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | (9,000) |
| Leases and IT subscriptions | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | (9,000) |
| Excess (deficiency) of revenues over expenditures and other financing sources (uses) | (592) | 12,013 | 3,594 | 78,988 | (116,602) | 45,831 | 934 | (2,753) |
| Fund balance, beginning of year | 2,574 | 64,467 | 42,119 | 172,434 | 597,123 | 276,114 | 3,017 | 3,900 |
| Fund balance, end of year | \$ 1,982 | \$ 76,480 | \$ 45,713 | \$ 251,422 | \$ 480,521 | \$ 321,945 | \$ 3,951 | \$ 1,147 |

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Coroner's Fee | Health | IKAN ROE Building Fund | Veterans Assistance | Forfeited Funds - Sheriff | Federal Seized Task Force | County Motor Fuel Tax | Matching Tax | Township Bridge |
|-----------------------------------------------------------------------------------------------------|------------------|---------------------|------------------------------|------------------------|---------------------------------|---------------------------------|-----------------------------|---------------------|--------------------|
| Revenues: | | | | | | | | | |
| Property taxes | \$ - | \$ 594,194 | \$ - | \$ 705,193 | \$ - | \$ - | \$ - | \$ 962,579 | \$ - |
| Intergovernmental | - | 2,908,907 | - | - | - | - | 3,152,580 | - | 380,000 |
| Licenses and permits | - | 264,513 | - | - | - | - | - | - | - |
| Fines and fees | 88,205 | 434,120 | - | - | - | - | - | - | - |
| Interest on investments | 93 | 166,453 | 1,093 | 2,844 | - | 53 | 295,470 | 30,238 | 97 |
| Miscellaneous | - | 30,132 | 50,570 | - | - | - | - | - | - |
| Total revenues | 88,298 | 4,398,319 | 51,663 | 708,037 | - | 53 | 3,448,050 | 992,817 | 380,097 |
| Expenditures: | | | | | | | | | |
| General government | - | - | 52,386 | - | - | - | - | - | - |
| Judiciary and court related | - | - | - | - | - | - | - | - | - |
| Public safety | 29,237 | - | - | - | 2 | - | - | - | - |
| Public health and welfare | - | 3,700,190 | - | 366,191 | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | 3,395,449 | - | 87,530 |
| Economic development | - | - | - | - | - | - | - | - | - |
| Capital outlay | 44,754 | 64,608 | - | 311,220 | - | 2,774 | 719,126 | 921,012 | - |
| Debt service principal | - | - | - | 14,570 | - | - | - | - | - |
| Debt service interest | - | - | - | 14,573 | - | - | - | - | - |
| Total expenditures | 73,991 | 3,764,798 | 52,386 | 706,554 | 2 | 2,774 | 4,114,575 | 921,012 | 87,530 |
| Excess (deficiency) of revenues over expenditures | 14,307 | 633,521 | (723) | 1,483 | (2) | (2,721) | (666,525) | 71,805 | 292,567 |
| Other financing sources (uses): | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | (163,094) | - | - | - | - | - | - | - |
| Leases and IT subscriptions | - | - | - | 298,076 | - | - | - | - | - |
| Total other financing sources (uses) | - | (163,094) | - | 298,076 | - | - | - | - | - |
| Excess (deficiency) of revenues over expenditures and other financing sources (uses) | 14,307 | 470,427 | (723) | 299,559 | (2) | (2,721) | (666,525) | 71,805 | 292,567 |
| Fund balance, beginning of year | 70,151 | 4,342,042 | 43,110 | 171,376 | 2 | 64,313 | 6,139,287 | 2,376,156 | 92,591 |
| Fund balance, end of year | \$ 84,458 | \$ 4,812,469 | \$ 42,387 | \$ 470,935 | \$ - | \$ 61,592 | \$ 5,472,762 | \$ 2,447,961 | \$ 385,158 |

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Township Motor Fuel Tax | Geographical Information System | Contract Appraisal Work | Drug Court | Masai Justice Program | Marriage Fund | WIOA Grants | Public Building Commission | Total Nonmajor Funds |
|-----------------------------------------------------------------------------------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------------|------------------|------------------|----------------------------------|----------------------------|
| Revenues: | | | | | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,261,966 |
| Intergovernmental | 2,056,180 | - | - | - | - | - | 2,062,804 | - | 11,239,865 |
| Licenses and permits | - | - | - | - | - | - | - | - | 264,513 |
| Fines and fees | - | 199,736 | - | 19,753 | 8,470 | 2,527 | - | - | 2,076,769 |
| Interest on investments | 108,155 | 17,300 | 32 | 1,788 | 1,095 | - | - | 4,363 | 690,424 |
| Miscellaneous | - | - | - | - | - | - | - | 25,000 | 602,528 |
| Total revenues | 2,164,335 | 217,036 | 32 | 21,541 | 9,565 | 2,527 | 2,062,804 | 29,363 | 17,136,065 |
| Expenditures: | | | | | | | | | |
| General government | - | 338,674 | - | - | - | - | - | 23,221 | 732,222 |
| Judiciary and court related | - | - | - | 7,370 | - | 2,657 | - | - | 793,071 |
| Public safety | - | - | - | - | - | - | - | - | 148,916 |
| Public health and welfare | - | - | - | - | - | - | - | - | 4,066,381 |
| Transportation | 2,093,449 | - | - | - | - | - | - | - | 6,255,822 |
| Economic development | - | - | - | - | - | - | 2,058,637 | - | 2,058,637 |
| Capital outlay | - | 31,808 | - | - | - | - | 4,167 | - | 2,131,956 |
| Debt service principal | - | - | - | - | - | - | - | - | 14,570 |
| Debt service interest | - | - | - | - | - | - | - | - | 14,573 |
| Total expenditures | 2,093,449 | 370,482 | - | 7,370 | - | 2,657 | 2,062,804 | 23,221 | 16,216,148 |
| Excess (deficiency) of revenues over expenditures | 70,886 | (153,446) | 32 | 14,171 | 9,565 | (130) | - | 6,142 | 919,917 |
| Other financing sources (uses): | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | 20,000 |
| Transfers out | - | - | - | - | - | - | - | - | (192,094) |
| Leases and IT subscriptions | - | - | - | - | - | - | - | - | 298,076 |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | 125,982 |
| Excess (deficiency) of revenues over expenditures and other financing sources (uses) | 70,886 | (153,446) | 32 | 14,171 | 9,565 | (130) | - | 6,142 | 1,045,899 |
| Fund balance, beginning of year | 2,257,598 | 874,568 | 19,122 | 66,436 | 41,507 | 3,040 | - | 350,243 | 20,490,725 |
| Fund balance, end of year | \$ 2,328,484 | \$ 721,122 | \$ 19,154 | \$ 80,607 | \$ 51,072 | \$ 2,910 | \$ - | \$ 356,385 | \$ 21,536,624 |

Kankakee County, Illinois

Combining Balance Sheet - Debt Service Funds

November 30, 2024

| | 2011 Bond Series | 2012 Bond Series | 2012A Bond Series | 2022 Bond Series | Public Building Commission- Health Department | Total Debt Service Funds |
|------------------------------------------------------------------------|---------------------|---------------------|----------------------|---------------------|--------------------------------------------------------|-----------------------------|
| Assets | | | | | | |
| Cash | \$ - | \$ - | \$ - | \$ 118,594 | \$ 112,496 | \$ 231,090 |
| Total assets | \$ - | \$ - | \$ - | \$ 118,594 | \$ 112,496 | \$ 231,090 |
| Liabilities | | | | | | |
| Total liabilities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund balances | | | | | | |
| Restricted for: | | | | | | |
| Debt service | - | - | - | 118,594 | 112,496 | 231,090 |
| Total fund balances | - | - | - | 118,594 | 112,496 | 231,090 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ - | \$ - | \$ - | \$ 118,594 | \$ 112,496 | \$ 231,090 |

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - Debt Service Funds
For the Year Ended November 30, 2024

| | 2011 Bond Series | 2012 Bond Series | 2012A Bond Series | 2022 Bond Series | Health Department | Public Building Commission- Health Department | Total Debt Service Funds |
|-------------------------------------------------------------------------------|---------------------|---------------------|----------------------|---------------------|----------------------|--------------------------------------------------------|-----------------------------|
| Revenues: | | | | | | | |
| Interest on investments | \$ - | \$ - | \$ - | \$ 1,698 | \$ - | \$ - | \$ 1,698 |
| Total revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,698</u> | <u>-</u> | <u>-</u> | <u>1,698</u> |
| Expenditures: | | | | | | | |
| General government | 5,000 | 5,000 | 5,000 | - | 10,000 | 25,000 | |
| Debt service principal | 635,000 | 400,000 | 615,000 | 50,000 | 155,000 | 1,855,000 | |
| Debt service interest | 26,670 | 13,000 | 15,376 | 63,568 | 20,335 | 138,949 | |
| Total expenditures | <u>666,670</u> | <u>418,000</u> | <u>635,376</u> | <u>113,568</u> | <u>185,335</u> | <u>2,018,949</u> | |
| Excess (deficiency) of revenues over expenditures | <u>(666,670)</u> | <u>(418,000)</u> | <u>(635,376)</u> | <u>(111,870)</u> | <u>(185,335)</u> | <u>(2,017,251)</u> | |
| Other financing sources (uses): | | | | | | | |
| Transfers in | 540,049 | 345,472 | 512,516 | 113,568 | 185,335 | 1,696,940 | |
| Total other financing sources (uses) | <u>540,049</u> | <u>345,472</u> | <u>512,516</u> | <u>113,568</u> | <u>185,335</u> | <u>1,696,940</u> | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | <u>(126,621)</u> | <u>(72,528)</u> | <u>(122,860)</u> | <u>1,698</u> | <u>-</u> | <u>(320,311)</u> | |
| Fund balance, beginning of year | 126,621 | 72,528 | 122,860 | 116,896 | 112,496 | 551,401 | |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 118,594</u> | <u>\$ 112,496</u> | <u>\$ 231,090</u> | |

Kankakee County, Illinois
Combining Balance Sheet - Capital Projects Funds
November 30, 2024

| | Public Building Commission | 2022 Project | Total Capital Projects Funds |
|------------------------------------------------------------------------|----------------------------------|-----------------|---------------------------------------|
| Assets | | | |
| Cash | \$ - | \$ - | \$ - |
| Total assets | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Liabilities | | | |
| Vouchers and accounts payable | \$ - | \$ - | \$ - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | |
| Restricted for: | | | |
| Capital projects | <u>-</u> | <u>-</u> | <u>-</u> |
| Total fund balances | <u>-</u> | <u>-</u> | <u>-</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance - Capital Projects Funds
For the Year Ended November 30, 2024

| | Public Building Commission | 2022 Project | Total Capital Projects Funds |
|----------------------------------------------------------|----------------------------------|-----------------|---------------------------------------|
| Revenues: | | | |
| Interest on investments | \$ - | \$ 232 | \$ 232 |
| Total revenues | | 232 | 232 |
| Expenditures: | | | |
| Current: | | | |
| Capital outlay | 32,685 | 558,091 | 590,776 |
| Total expenditures | 32,685 | 558,091 | 590,776 |
| Excess (deficiency) of revenues over expenditures | (32,685) | (557,859) | (590,544) |
| Fund balance, beginning of year | 32,685 | 557,859 | 590,544 |
| Fund balance, end of year | \$ - | \$ - | \$ - |

Kankakee County, Illinois
Budgetary Comparison Schedule
Tort Liability Fund (reported in General Fund)
For the Year Ended November 30, 2024

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Budget</u> |
|--------------------------------------------------------------|----------------------------|-------------------------|--------------------|------------------------------------|
| Revenues: | | | | |
| Property taxes | \$ 3,362,587 | \$ 3,362,587 | \$ 3,392,186 | \$ 29,599 |
| Intergovernmental | 5,000 | 5,000 | 6,902 | 1,902 |
| Interest on investments | 5,300 | 5,300 | 40,256 | 34,956 |
| Miscellaneous | 500 | 500 | - | (500) |
| Total revenue | 3,373,387 | 3,373,387 | 3,439,344 | 65,957 |
| Expenditures: | | | | |
| Personal services | 855,057 | 855,057 | 835,851 | (19,206) |
| Contractual services | 2,341,930 | 2,341,930 | 2,466,132 | 124,202 |
| Supplies and materials | 7,500 | 7,500 | 7,704 | 204 |
| Capital outlay | 11,000 | 11,000 | - | (11,000) |
| Other services and charges | 451,600 | 451,600 | 222,015 | (229,585) |
| Total expenditures | 3,667,087 | 3,667,087 | 3,531,702 | (135,385) |
| Excess (deficiency) of revenues over expenditures | \$ (293,700) | \$ (293,700) | \$ (92,358) | \$ 201,342 |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|--------------------|-------------------------------|---------------------------|
| Recorder Computer | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 255,000 | \$ 255,000 | \$ 246,634 | \$ (8,366) |
| Interest on investments | <u>-</u> | <u>-</u> | <u>16,612</u> | <u>16,612</u> |
| Total revenues | <u>255,000</u> | <u>255,000</u> | <u>263,246</u> | <u>8,246</u> |
| Expenditures: | | | | |
| Personal services | 67,000 | 67,000 | 68,534 | 1,534 |
| Contractual services | 75,000 | 75,000 | 63,430 | (11,570) |
| Supplies | 3,000 | 3,000 | 3,472 | 472 |
| Capital outlay | 10,000 | 10,000 | 3,101 | (6,899) |
| Other services and charges | <u>121,000</u> | <u>121,000</u> | <u>73,499</u> | <u>(47,501)</u> |
| Total expenditures | <u>276,000</u> | <u>276,000</u> | <u>212,036</u> | <u>(63,964)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (21,000)</u> | <u>\$ (21,000)</u> | <u>\$ 51,210</u> | <u>\$ 72,210</u> |
| County Clerk Computer | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 36,000 | \$ 40,890 | \$ 40,804 | \$ (86) |
| Interest on investments | <u>110</u> | <u>110</u> | <u>127</u> | <u>17</u> |
| Total revenues | <u>36,110</u> | <u>41,000</u> | <u>40,931</u> | <u>(69)</u> |
| Expenditures: | | | | |
| Personal services | 34,100 | 49,500 | 52,732 | 3,232 |
| Supplies | 500 | 500 | - | (500) |
| Other services and charges | <u>10,000</u> | <u>10,000</u> | <u>7,019</u> | <u>(2,981)</u> |
| Total expenditures | <u>44,600</u> | <u>60,000</u> | <u>59,751</u> | <u>(249)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (8,490)</u> | <u>\$ (19,000)</u> | <u>\$ (18,820)</u> | <u>\$ 180</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|--------------------|-------------------------------|---------------------------|
| County Treasurer Computer | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 67,000 | \$ 67,000 | \$ 102,037 | \$ 35,037 |
| Interest on investments | 150 | 150 | 342 | 192 |
| Miscellaneous | - | - | 1,200 | 1,200 |
| Total revenues | <u>67,150</u> | <u>67,150</u> | <u>103,579</u> | <u>36,429</u> |
| Expenditures: | | | | |
| Personal services | 44,000 | 44,000 | 43,597 | (403) |
| Contractual services | 140 | 140 | - | (140) |
| Supplies | 1,800 | 1,800 | - | (1,800) |
| Capital outlay | 5,000 | 5,000 | - | (5,000) |
| Other services and charges | 5,000 | 5,000 | 5,658 | 658 |
| Total expenditures | <u>55,940</u> | <u>55,940</u> | <u>49,255</u> | <u>(6,685)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ 11,210</u> | <u>\$ 11,210</u> | <u>\$ 54,324</u> | <u>\$ 43,114</u> |
| Treasurer's Interest | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 32,000 | \$ 32,000 | \$ 15,055 | \$ (16,945) |
| Interest on investments | 600 | 600 | 287 | (313) |
| Total revenues | <u>32,600</u> | <u>32,600</u> | <u>15,342</u> | <u>(17,258)</u> |
| Expenditures: | | | | |
| Other services and charges | 100,000 | 100,000 | - | (100,000) |
| Total expenditures | <u>100,000</u> | <u>100,000</u> | <u>-</u> | <u>(100,000)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (67,400)</u> | <u>\$ (67,400)</u> | <u>\$ 15,342</u> | <u>\$ 82,742</u> |
| Subrecipient Grants (Rural Transportation) | | | | |
| Revenues: | | | | |
| Intergovernmental | \$ 700,000 | \$ 700,000 | \$ 679,394 | \$ (20,606) |
| Interest on investments | 50 | 50 | 120 | 70 |
| Total revenues | <u>700,050</u> | <u>700,050</u> | <u>679,514</u> | <u>(20,536)</u> |
| Expenditures: | | | | |
| Other services and charges | 700,050 | 700,050 | 679,394 | (20,656) |
| Total expenditures | <u>700,050</u> | <u>700,050</u> | <u>679,394</u> | <u>(20,656)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 120</u> | <u>\$ 120</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|-----------------|-------------------------------|---------------------------|
| Court Security Fee | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 175,000 | \$ 215,700 | \$ 210,481 | \$ (5,219) |
| Interest on investments | 300 | 300 | 4,659 | 4,359 |
| Total revenues | 175,300 | 216,000 | 215,140 | (860) |
| Expenditures: | | | | |
| Personal services | 145,000 | 164,000 | 118,896 | (45,104) |
| Capital outlay | 2,500 | 2,500 | 24,099 | 21,599 |
| Other services and charges | 500 | 500 | 781 | 281 |
| Total expenditures | 148,000 | 167,000 | 143,776 | (23,224) |
| Excess (deficiency) of revenues over expenditures | \$ 27,300 | \$ 49,000 | \$ 71,364 | \$ 22,364 |
| Sheriff E-Citation Fund | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 1,500 | \$ 1,500 | \$ 1,819 | \$ 319 |
| Interest on investments | - | - | 320 | 320 |
| Total revenues | 1,500 | 1,500 | 2,139 | 639 |
| Expenditures: | | | | |
| Other services and charges | 1,500 | 1,500 | - | (1,500) |
| Total expenditures | 1,500 | 1,500 | - | (1,500) |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ - | \$ 2,139 | \$ 2,139 |
| Sheriff National Opioid Settlement | | | | |
| Revenues: | | | | |
| Miscellaneous | 50,000 | 50,000 | - | (50,000) |
| Total revenues | 50,000 | 50,000 | - | (50,000) |
| Expenditures: | | | | |
| Other services and charges | 50,000 | 50,000 | - | (50,000) |
| Total expenditures | 50,000 | 50,000 | - | (50,000) |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ - | \$ - | \$ - |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|-----------------|-------------------------------|---------------------------|
| Court Document Storage | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 150,000 | \$ 178,980 | \$ 177,543 | \$ (1,437) |
| Interest on investments | 20 | 20 | 1,149 | 1,129 |
| Total revenues | <u>150,020</u> | <u>179,000</u> | <u>178,692</u> | <u>(308)</u> |
| Expenditures: | | | | |
| Personal services | 148,000 | 176,980 | 159,088 | (17,892) |
| Contractual services | 2,020 | 2,020 | 2,137 | 117 |
| Total expenditures | <u>150,020</u> | <u>179,000</u> | <u>161,225</u> | <u>(17,775)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 17,467</u> | <u>\$ 17,467</u> |
| Foreclosure Mediation | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 25,000 | \$ 25,000 | \$ 22,650 | \$ (2,350) |
| Interest on investments | - | - | 36 | 36 |
| Total revenues | <u>25,000</u> | <u>25,000</u> | <u>22,686</u> | <u>(2,314)</u> |
| Expenditures: | | | | |
| Contractual services | <u>25,000</u> | <u>25,000</u> | <u>21,000</u> | <u>(4,000)</u> |
| Total expenditures | <u>25,000</u> | <u>25,000</u> | <u>21,000</u> | <u>(4,000)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,686</u> | <u>\$ 1,686</u> |
| Law Library | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 37,000 | \$ 42,000 | \$ 40,921 | \$ (1,079) |
| Interest on investments | - | - | 4 | 4 |
| Total revenues | <u>37,000</u> | <u>42,000</u> | <u>40,925</u> | <u>(1,075)</u> |
| Expenditures: | | | | |
| Other services and charges | <u>37,000</u> | <u>42,000</u> | <u>41,798</u> | <u>(202)</u> |
| Total expenditures | <u>37,000</u> | <u>42,000</u> | <u>41,798</u> | <u>(202)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (873)</u> | <u>\$ (873)</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|-------------------------------------------------------------------------------------|--------------------|--------------------|-------------------------------|---------------------------|
| Probation Service Fee | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 85,800 | \$ 85,800 | \$ 127,632 | \$ 41,832 |
| Interest on investments | 60 | 60 | 14,722 | 14,662 |
| Total revenues | <u>85,860</u> | <u>85,860</u> | <u>142,354</u> | <u>56,494</u> |
| Expenditures: | | | | |
| Personal services | 1,500 | 1,500 | 3,255 | 1,755 |
| Contractual services | 22,500 | 22,500 | 6,911 | (15,589) |
| Supplies | 13,500 | 13,500 | 9,061 | (4,439) |
| Capital outlay | 7,500 | 7,500 | - | (7,500) |
| Other services and charges | 41,000 | 41,000 | 19,194 | (21,806) |
| Total expenditures | <u>86,000</u> | <u>86,000</u> | <u>38,421</u> | <u>(47,579)</u> |
| Excess (deficiency) of revenues over expenditures | (140) | (140) | 103,933 | 104,073 |
| Transfers out | <u>(2,000)</u> | <u>(2,000)</u> | <u>-</u> | <u>2,000</u> |
| Excess (deficiency) of revenues & transfers in over expenditures & transfers out | <u>\$ (2,140)</u> | <u>\$ (2,140)</u> | <u>\$ 103,933</u> | <u>\$ 106,073</u> |
| Forfeited Funds - State's Attorney | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 30,000 | \$ 38,800 | \$ 38,614 | \$ (186) |
| Interest on investments | 200 | 200 | 187 | (13) |
| Total revenues | <u>30,200</u> | <u>39,000</u> | <u>38,801</u> | <u>(199)</u> |
| Expenditures: | | | | |
| Personal services | 10,000 | 10,000 | 16,392 | 6,392 |
| Contractual services | 1,000 | 1,000 | - | (1,000) |
| Supplies | - | - | 226 | 226 |
| Other services and charges | 42,000 | 58,000 | 31,502 | (26,498) |
| Total expenditures | <u>53,000</u> | <u>69,000</u> | <u>48,120</u> | <u>(20,880)</u> |
| Excess (deficiency) of revenues over expenditures | (22,800) | (30,000) | (9,319) | 20,681 |
| Transfers out | <u>-</u> | <u>-</u> | <u>(20,000)</u> | <u>(20,000)</u> |
| Excess (deficiency) of revenues & transfers in over expenditures & transfers out | <u>\$ (22,800)</u> | <u>\$ (30,000)</u> | <u>\$ (29,319)</u> | <u>\$ 681</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|-----------------|-------------------------------|---------------------------|
| SAO-MADD | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 20,000 | \$ 20,000 | \$ 7,632 | \$ (12,368) |
| Interest on investments | 100 | 100 | 23 | (77) |
| Miscellaneous | 5,000 | 5,000 | - | (5,000) |
| Total revenues | 25,100 | 25,100 | 7,655 | (17,445) |
| Expenditures: | | | | |
| Personal services | 42,800 | 42,800 | 37,793 | (5,007) |
| Contractual services | 1,000 | 1,000 | - | (1,000) |
| Supplies | 1,500 | 1,500 | - | (1,500) |
| Capital outlay | 2,000 | 2,000 | - | (2,000) |
| Other services and charges | 16,700 | 16,700 | 20,597 | 3,897 |
| Total expenditures | 64,000 | 64,000 | 58,390 | (5,610) |
| Excess (deficiency) of revenues over expenditures | (38,900) | (38,900) | (50,735) | (11,835) |
| Transfers in | - | - | 20,000 | 20,000 |
| Excess (deficiency) of revenues over expenditures | \$ (38,900) | \$ (38,900) | \$ (30,735) | \$ 8,165 |
| Equitable Sharing-State's Attorney | | | | |
| Revenues: | | | | |
| Interest on investments | \$ - | \$ - | \$ 21 | \$ 21 |
| Total revenues | - | - | 21 | 21 |
| Expenditures: | | | | |
| Other services and charges | - | - | 500 | 500 |
| Total expenditures | - | - | 500 | 500 |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ - | \$ (479) | \$ (479) |
| SAO-Diversion Accountability Fund | | | | |
| Revenues: | | | | |
| Interest on investments | \$ 50 | \$ 50 | \$ 51 | \$ 1 |
| Miscellaneous | 10,000 | 10,000 | 16,250 | 6,250 |
| Total revenues | 10,050 | 10,050 | 16,301 | 6,251 |
| Expenditures: | | | | |
| Other services and charges | 10,000 | 10,000 | 4,376 | (5,624) |
| Total expenditures | 10,000 | 10,000 | 4,376 | (5,624) |
| Excess (deficiency) of revenues over expenditures | \$ 50 | \$ 50 | \$ 11,925 | \$ 11,875 |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|-----------------|-------------------------------|---------------------------|
| Gang Violence Victims and Witness | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 500 | \$ 500 | \$ 97 | \$ (403) |
| Interest on investments | 20 | 20 | 20 | - |
| Total revenues | 520 | 520 | 117 | (403) |
| Expenditures: | | | | |
| Contractual services | 1,500 | 1,500 | - | (1,500) |
| Capital outlay | 2,000 | 2,000 | - | (2,000) |
| Other services and charges | 2,500 | 2,500 | - | (2,500) |
| Total expenditures | 6,000 | 6,000 | - | (6,000) |
| Excess (deficiency) of revenues over expenditures | \$ (5,480) | \$ (5,480) | \$ 117 | \$ 5,597 |
| SAO National Opioid Settlement | | | | |
| Revenues: | | | | |
| Miscellaneous | \$ 75,000 | \$ 75,000 | \$ 370,376 | \$ 295,376 |
| Total revenues | 75,000 | 75,000 | 370,376 | 295,376 |
| Expenditures: | | | | |
| Other services and charges | 100,000 | 100,000 | 21,205 | (78,795) |
| Total expenditures | 100,000 | 100,000 | 21,205 | (78,795) |
| Excess (deficiency) of revenues over expenditures | \$ (25,000) | \$ (25,000) | \$ 349,171 | \$ 374,171 |
| SAO Records/Automation | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 5,000 | \$ 5,000 | \$ 4,629 | \$ (371) |
| Interest on investments | 10 | 10 | 66 | 56 |
| Total revenues | 5,010 | 5,010 | 4,695 | (315) |
| Expenditures: | | | | |
| Capital outlay | 6,800 | 6,800 | 5,287 | (1,513) |
| Total expenditures | 6,800 | 6,800 | 5,287 | (1,513) |
| Excess (deficiency) of revenues over expenditures | \$ (1,790) | \$ (1,790) | \$ (592) | \$ 1,198 |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|--------------------|-------------------------------|---------------------------|
| SAO IDRP Fees Fund | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 20,000 | \$ 20,000 | \$ 10,341 | \$ (9,659) |
| Interest on investments | 200 | 200 | 1,672 | 1,472 |
| Total revenues | <u>20,200</u> | <u>20,200</u> | <u>12,013</u> | <u>(8,187)</u> |
| Expenditures: | | | | |
| Personal services | 10,000 | 10,000 | - | (10,000) |
| Supplies | 500 | 500 | - | (500) |
| Other services and charges | 5,000 | 5,000 | - | (5,000) |
| Total expenditures | <u>15,500</u> | <u>15,500</u> | <u>-</u> | <u>(15,500)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ 4,700</u> | <u>\$ 4,700</u> | <u>\$ 12,013</u> | <u>\$ 7,313</u> |
| Dispute Resolution | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 3,500 | \$ 3,500 | \$ 3,558 | \$ 58 |
| Interest on investments | - | - | 36 | 36 |
| Total revenues | <u>3,500</u> | <u>3,500</u> | <u>3,594</u> | <u>94</u> |
| Expenditures: | | | | |
| Other services and charges | 5,000 | 5,000 | - | (5,000) |
| Total expenditures | <u>5,000</u> | <u>5,000</u> | <u>-</u> | <u>(5,000)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (1,500)</u> | <u>\$ (1,500)</u> | <u>\$ 3,594</u> | <u>\$ 5,094</u> |
| Circuit Clerk Administration/Operations | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 50,000 | \$ 50,000 | \$ 50,072 | \$ 72 |
| Interest on investments | 200 | 200 | 5,774 | 5,574 |
| Miscellaneous | 24,000 | 24,000 | 109,000 | 85,000 |
| Total revenues | <u>74,200</u> | <u>74,200</u> | <u>164,846</u> | <u>90,646</u> |
| Expenditures: | | | | |
| Personal services | 78,000 | 78,000 | 65,171 | (12,829) |
| Other services and charges | 19,000 | 19,000 | 20,138 | 1,138 |
| Total expenditures | <u>97,000</u> | <u>97,000</u> | <u>85,858</u> | <u>(11,142)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (22,800)</u> | <u>\$ (22,800)</u> | <u>\$ 78,988</u> | <u>\$ 101,788</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|---------------------|---------------------|-------------------------------|---------------------------|
| Court Automation | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 150,000 | \$ 177,950 | \$ 177,499 | \$ (451) |
| Interest on investments | 1,500 | 8,050 | 8,050 | - |
| Total revenues | <u>151,500</u> | <u>186,000</u> | <u>185,549</u> | <u>(451)</u> |
| Expenditures: | | | | |
| Personal services | 137,000 | 143,000 | 147,773 | 4,773 |
| Contractual services | 155,000 | 155,000 | 154,378 | (622) |
| Capital outlay | 5,000 | 5,000 | - | (5,000) |
| Total expenditures | <u>297,000</u> | <u>303,000</u> | <u>302,151</u> | <u>(849)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (145,500)</u> | <u>\$ (117,000)</u> | <u>\$ (116,602)</u> | <u>\$ 398</u> |
| Circuit Clerk E-Citation | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 33,000 | \$ 33,000 | \$ 38,857 | \$ 5,857 |
| Interest on investments | 400 | 400 | 6,974 | 6,574 |
| Total revenues | <u>33,400</u> | <u>33,400</u> | <u>45,831</u> | <u>12,431</u> |
| Expenditures: | | | | |
| Contractual services | 70,000 | 70,000 | - | (70,000) |
| Total expenditures | <u>70,000</u> | <u>70,000</u> | <u>-</u> | <u>(70,000)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (36,600)</u> | <u>\$ (36,600)</u> | <u>\$ 45,831</u> | <u>\$ 82,431</u> |
| Public Defender Records/Automation | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 900 | \$ 900 | \$ 850 | \$ (50) |
| Interest on investments | - | - | 84 | 84 |
| Total revenues | <u>900</u> | <u>900</u> | <u>934</u> | <u>34</u> |
| Expenditures: | | | | |
| Other services and charges | 2,000 | 2,000 | - | (2,000) |
| Total expenditures | <u>2,000</u> | <u>2,000</u> | <u>-</u> | <u>(2,000)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (1,100)</u> | <u>\$ (1,100)</u> | <u>\$ 934</u> | <u>\$ 2,034</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|-----------------------------------------------------------------------------------------|--------------------|-------------------|-------------------------------|---------------------------|
| Arrestee Medical | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 7,600 | \$ 7,600 | \$ 6,233 | \$ (1,367) |
| Interest on investments | 10 | 10 | 14 | 4 |
| Total revenues | <u>7,610</u> | <u>7,610</u> | <u>6,247</u> | <u>(1,363)</u> |
| Expenditures: | | | | |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | 7,610 | 7,610 | 6,247 | (1,363) |
| Transfers out | <u>(10,000)</u> | <u>(10,000)</u> | <u>(9,000)</u> | <u>1,000</u> |
| Excess (deficiency) of revenues and transfers in over expenditures and transfers out | <u>\$ (2,390)</u> | <u>\$ (2,390)</u> | <u>\$ (2,753)</u> | <u>\$ (363)</u> |
| Coroner's Fee | | | | |
| Revenues: | | | | |
| Intergovernmental | \$ 2,500 | \$ 2,500 | \$ - | \$ (2,500) |
| Fines and fees | 69,000 | 86,450 | 88,205 | 1,755 |
| Interest on investments | 50 | 50 | 93 | 43 |
| Total revenues | <u>71,550</u> | <u>89,000</u> | <u>88,298</u> | <u>(702)</u> |
| Expenditures: | | | | |
| Personal services | <u>-</u> | <u>7,500</u> | <u>15,716</u> | <u>8,216</u> |
| Contractual services | <u>5,000</u> | <u>5,000</u> | <u>2,552</u> | <u>(2,448)</u> |
| Supplies | <u>5,000</u> | <u>5,000</u> | <u>2,760</u> | <u>(2,240)</u> |
| Capital outlay | <u>47,000</u> | <u>47,000</u> | <u>44,754</u> | <u>(2,246)</u> |
| Other services and charges | <u>9,500</u> | <u>9,500</u> | <u>8,209</u> | <u>(1,291)</u> |
| Total expenditures | <u>66,500</u> | <u>74,000</u> | <u>73,991</u> | <u>(9)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ 5,050</u> | <u>\$ 15,000</u> | <u>\$ 14,307</u> | <u>\$ (693)</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|-----------------------------------------------------------------------------------------|---------------------|---------------------|-------------------------------|---------------------------|
| Health | | | | |
| Revenues: | | | | |
| Property taxes | \$ 576,296 | \$ 576,296 | \$ 594,194 | \$ 17,898 |
| Intergovernmental | 2,616,130 | 2,616,130 | 2,725,193 | 109,063 |
| Licenses and permits | 247,350 | 247,350 | 264,513 | 17,163 |
| Fines and fees | 264,170 | 264,170 | 434,120 | 169,950 |
| Interest on investments | 84,000 | 84,000 | 166,453 | 82,453 |
| Miscellaneous | 27,054 | 27,054 | 30,132 | 3,078 |
| Total revenues | <u>3,815,000</u> | <u>3,815,000</u> | <u>4,214,605</u> | <u>399,605</u> |
| Expenditures: | | | | |
| Personal services | 2,148,419 | 2,148,419 | 2,024,940 | (123,479) |
| Contractual services | 725,507 | 725,507 | 854,921 | 129,414 |
| Supplies | 393,480 | 393,480 | 478,559 | 85,079 |
| Capital outlay | 91,500 | 91,500 | 64,608 | (26,892) |
| Other services and charges | 293,000 | 293,000 | 158,056 | (134,944) |
| Total expenditures | <u>3,651,906</u> | <u>3,651,906</u> | <u>3,581,084</u> | <u>(70,822)</u> |
| Excess (deficiency) of revenues over expenditures | 163,094 | 163,094 | 633,521 | 470,427 |
| Transfers out | <u>(163,094)</u> | <u>(163,094)</u> | <u>(163,094)</u> | <u>-</u> |
| Excess (deficiency) of revenues and transfers in over expenditures and transfers out | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 470,427</u> | <u>\$ 470,427</u> |
| Budgetary to GAAP Reconciliation: | | | | |
| Total revenues - budgetary basis | \$ 3,815,000 | \$ 3,815,000 | \$ 4,214,605 | \$ 399,605 |
| Noncash intergovernmental revenue | - | - | 183,714 | 183,714 |
| Total health revenues as reported on GAAP basis | <u>\$ 3,815,000</u> | <u>\$ 3,815,000</u> | <u>\$ 4,398,319</u> | <u>\$ 583,319</u> |
| Total expenditures - budgetary basis | \$ 3,651,906 | \$ 3,651,906 | \$ 3,581,084 | \$ (70,822) |
| Noncash expenditures | - | - | 183,714 | 183,714 |
| Total health expenditures as reported on GAAP basis | <u>\$ 3,651,906</u> | <u>\$ 3,651,906</u> | <u>\$ 3,764,798</u> | <u>\$ 112,892</u> |
| IKAN-ROE Building Fund | | | | |
| Revenues: | | | | |
| Interest on investments | \$ 200 | \$ 200 | \$ 1,093 | \$ 893 |
| Miscellaneous | <u>51,000</u> | <u>51,000</u> | <u>50,570</u> | <u>(430)</u> |
| Total revenues | <u>51,200</u> | <u>51,200</u> | <u>51,663</u> | <u>463</u> |
| Expenditures: | | | | |
| Contractual services | 500 | 500 | 247 | (253) |
| Other services and charges | <u>56,750</u> | <u>56,750</u> | <u>52,139</u> | <u>(4,611)</u> |
| Total expenditures | <u>57,250</u> | <u>57,250</u> | <u>52,386</u> | <u>(4,864)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (6,050)</u> | <u>\$ (6,050)</u> | <u>\$ (723)</u> | <u>\$ 5,327</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|--------------------------------------------------------------------------------|--------------------|-----------------|-------------------------------|---------------------------|
| Veterans Assistance | | | | |
| Revenues: | | | | |
| Property taxes | \$ 704,864 | \$ 704,864 | \$ 705,193 | \$ 329 |
| Interest on investments | - | - | 2,844 | 2,844 |
| Total revenues | 704,864 | 704,864 | 708,037 | 3,173 |
| Expenditures: | | | | |
| Personal services | 416,876 | 416,876 | 270,400 | (146,476) |
| Contractual services | 75,000 | 75,000 | 10,625 | (64,375) |
| Supplies | 7,900 | 7,900 | 4,281 | (3,619) |
| Capital outlay | 15,000 | 15,000 | 311,220 | 296,220 |
| Insurances | 62,200 | 62,200 | 30,514 | (31,686) |
| Other services and charges | 120,596 | 120,596 | 50,371 | (70,225) |
| Debt service principal | - | - | 14,570 | 14,570 |
| Debt service interest | - | - | 14,573 | 14,573 |
| Total expenditures | 697,572 | 697,572 | 706,554 | 8,982 |
| Excess (deficiency) of revenues over expenditures | 7,292 | 7,292 | 1,483 | (5,809) |
| Other financing sources: | | | | |
| Leases | - | - | 298,076 | 298,076 |
| Excess (deficiency) of revenues & other financing sources over expenditures | \$ 7,292 | \$ 7,292 | \$ 299,559 | \$ 292,267 |
| Forfeited Funds - Sheriff | | | | |
| Revenues: | | | | |
| Total revenues | - | - | - | - |
| Expenditures: | | | | |
| Total expenditures | - | - | 2 | 2 |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ - | \$ (2) | \$ (2) |
| Federal Seized Task Force | | | | |
| Revenues: | | | | |
| Interest on investments | \$ 45 | \$ 45 | \$ 53 | \$ 8 |
| Total revenues | 45 | 45 | 53 | 8 |
| Expenditures: | | | | |
| Capital outlay | 15,000 | 15,000 | 2,774 | (12,226) |
| Total expenditures | 15,000 | 15,000 | 2,774 | (12,226) |
| Excess (deficiency) of revenues over expenditures | \$ (14,955) | \$ (14,955) | \$ (2,721) | \$ 12,234 |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|-----------------------|-----------------------|-------------------------------|---------------------------|
| County Motor Fuel Tax | | | | |
| Revenues: | | | | |
| Intergovernmental | \$ 2,916,459 | \$ 2,916,459 | \$ 3,152,580 | \$ 236,121 |
| Interest on investments | 150,200 | 150,200 | 295,470 | 145,270 |
| Total revenues | <u>3,066,659</u> | <u>3,066,659</u> | <u>3,448,050</u> | <u>381,391</u> |
| Expenditures: | | | | |
| Personal services | 1,414,568 | 1,414,568 | 1,337,003 | (77,565) |
| Capital outlay | - | - | 719,126 | 719,126 |
| Other services and charges | 7,165,547 | 7,165,547 | 2,058,446 | (5,107,101) |
| Total expenditures | <u>8,580,115</u> | <u>8,580,115</u> | <u>4,114,575</u> | <u>(4,465,540)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (5,513,456)</u> | <u>\$ (5,513,456)</u> | <u>\$ (666,525)</u> | <u>\$ 4,846,931</u> |
| Matching Tax | | | | |
| Revenues: | | | | |
| Property taxes | \$ 945,345 | \$ 945,345 | \$ 962,579 | \$ 17,234 |
| Interest on investments | 22,000 | 22,000 | 30,238 | 8,238 |
| Total revenues | <u>967,345</u> | <u>967,345</u> | <u>992,817</u> | <u>25,472</u> |
| Expenditures: | | | | |
| Capital outlay | 1,861,785 | 1,861,785 | 921,012 | (940,773) |
| Total expenditures | <u>1,861,785</u> | <u>1,861,785</u> | <u>921,012</u> | <u>(940,773)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (894,440)</u> | <u>\$ (894,440)</u> | <u>\$ 71,805</u> | <u>\$ 966,245</u> |
| Township Bridge | | | | |
| Revenues: | | | | |
| Intergovernmental | \$ 738,054 | \$ 738,054 | \$ 380,000 | \$ (358,054) |
| Interest on investments | 40 | 40 | 97 | 57 |
| Total revenues | <u>738,094</u> | <u>738,094</u> | <u>380,097</u> | <u>(357,997)</u> |
| Expenditures: | | | | |
| Other services and charges | 981,000 | 981,000 | 87,530 | (893,470) |
| Total expenditures | <u>981,000</u> | <u>981,000</u> | <u>87,530</u> | <u>(893,470)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ (242,906)</u> | <u>\$ (242,906)</u> | <u>\$ 292,567</u> | <u>\$ 535,473</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|-----------------|-------------------------------|---------------------------|
| Township Motor Fuel Tax | | | | |
| Revenues: | | | | |
| Intergovernmental | \$ 2,047,367 | \$ 2,047,367 | \$ 2,056,180 | \$ 8,813 |
| Interest on investments | 110,439 | 110,439 | 108,155 | (2,284) |
| Total revenues | 2,157,806 | 2,157,806 | 2,164,335 | 6,529 |
| Expenditures: | | | | |
| Other services and charges | 4,119,935 | 4,119,935 | 2,093,449 | (2,026,486) |
| Total expenditures | 4,119,935 | 4,119,935 | 2,093,449 | (2,026,486) |
| Excess (deficiency) of revenues over expenditures | \$ (1,962,129) | \$ (1,962,129) | \$ 70,886 | \$ 2,033,015 |
| Geographical Information System | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 220,000 | \$ 220,000 | \$ 199,736 | \$ (20,264) |
| Interest on investments | 151 | 151 | 17,300 | 17,149 |
| Total revenues | 220,151 | 220,151 | 217,036 | (3,115) |
| Expenditures: | | | | |
| Personal services | 162,893 | 162,893 | 190,413 | 27,520 |
| Contractual services | 219,300 | 219,300 | 146,180 | (73,120) |
| Supplies | 1,000 | 1,000 | 667 | (333) |
| Capital outlay | 37,000 | 37,000 | 31,808 | (5,192) |
| Other services and charges | 5,750 | 5,750 | 1,414 | (4,336) |
| Total expenditures | 425,943 | 425,943 | 370,482 | (55,461) |
| Excess (deficiency) of revenues over expenditures | \$ (205,792) | \$ (205,792) | \$ (153,446) | \$ 52,346 |
| Contract Appraisal Work | | | | |
| Revenues: | | | | |
| Interest on investments | \$ - | \$ - | \$ 32 | \$ 32 |
| Total revenues | - | - | 32 | 32 |
| Expenditures: | | | | |
| Total expenditures | - | - | - | - |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ - | \$ 32 | \$ 32 |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|------------------|-------------------------------|---------------------------|
| Drug Court Fund | | | | |
| Revenues: | | | | |
| Fines and fees | \$ 12,000 | \$ 12,000 | \$ 19,753 | \$ 7,753 |
| Interest on investments | 15 | 15 | 1,788 | 1,773 |
| Total revenues | <u>12,015</u> | <u>12,015</u> | <u>21,541</u> | <u>9,526</u> |
| Expenditures: | | | | |
| Other services and charges | 8,500 | 8,500 | 7,370 | (1,130) |
| Total expenditures | <u>8,500</u> | <u>8,500</u> | <u>7,370</u> | <u>(1,130)</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ 3,515</u> | <u>\$ 3,515</u> | <u>\$ 14,171</u> | <u>\$ 10,656</u> |
| Masai Justice Program Fund | | | | |
| Revenues: | | | | |
| Fines and fees | \$ - | \$ - | \$ 8,470 | \$ 8,470 |
| Interest on investments | - | - | 1,095 | 1,095 |
| Total revenues | <u>-</u> | <u>-</u> | <u>9,565</u> | <u>9,565</u> |
| Expenditures: | | | | |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 9,565</u> | <u>\$ 9,565</u> |
| Marriage Fund | | | | |
| Revenues: | | | | |
| Fines and fees | \$ - | \$ - | \$ 2,527 | \$ 2,527 |
| Interest on investments | - | - | - | - |
| Total revenues | <u>-</u> | <u>-</u> | <u>2,527</u> | <u>2,527</u> |
| Expenditures: | | | | |
| Other services and charges | - | - | 2,657 | 2,657 |
| Total expenditures | <u>-</u> | <u>-</u> | <u>2,657</u> | <u>2,657</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (130)</u> | <u>\$ (130)</u> |
| WIOA Grants | | | | |
| Revenues: | | | | |
| Intergovernmental | \$ 1,750,412 | \$ 1,750,412 | \$ 2,062,804 | \$ 312,392 |
| Total revenues | <u>1,750,412</u> | <u>1,750,412</u> | <u>2,062,804</u> | <u>312,392</u> |
| Expenditures | | | | |
| 1,750,412 | <u>1,750,412</u> | <u>1,750,412</u> | <u>2,062,804</u> | <u>312,392</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual, Budgetary Basis | Over (Under) Budget |
|------------------------------------------------------|--------------------|-----------------|-------------------------------|---------------------------|
| Public Building Commission | | | | |
| Revenues: | | | | |
| Interest on investments | \$ - | \$ - | \$ 4,363 | \$ 4,363 |
| Miscellaneous | _____ | _____ | 25,000 | 25,000 |
| Total revenues | _____ | _____ | 29,363 | 29,363 |
| Expenditures: | | | | |
| Contractual services | _____ | _____ | 21,769 | 21,769 |
| Other services and charges | _____ | _____ | 1,452 | 1,452 |
| Total expenditures | _____ | _____ | 23,221 | 23,221 |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ - | \$ 6,142 | \$ 6,142 |
| River Conservation | | | | |
| Revenues: | | | | |
| Intergovernmental | \$ - | \$ - | \$ - | \$ - |
| Total revenues | _____ | _____ | _____ | _____ |
| Expenditures: | | | | |
| Contractual services | 460,000 | _____ | _____ | _____ |
| Other services and charges | 460,000 | _____ | _____ | _____ |
| Total expenditures | 920,000 | _____ | _____ | _____ |
| Excess (deficiency) of revenues over expenditures | \$ (920,000) | \$ - | \$ - | \$ - |
| River Equipment | | | | |
| Revenues: | | | | |
| Grant Revenue | \$ 7,000,000 | \$ 7,000,000 | \$ - | \$ (7,000,000) |
| Total revenues | 7,000,000 | 7,000,000 | _____ | (7,000,000) |
| Expenditures: | | | | |
| Capital outlay | 6,900,000 | 6,900,000 | _____ | (6,900,000) |
| Other services and charges | 100,000 | 100,000 | _____ | (100,000) |
| Total expenditures | 7,000,000 | 7,000,000 | _____ | (7,000,000) |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ - | \$ - | \$ - |

Kankakee County, Illinois
Budgetary Comparison Schedule
Debt Service Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Budget |
|----------------------------------------------------------------------------|--------------------|-----------------|--------------|---------------------------|
| 2011 GO Bond Series Debt Service Fund | | | | |
| Revenues: | | | | |
| Total revenue | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Other services and charges | 5,000 | 5,000 | 5,000 | - |
| Debt service principal | 635,000 | 635,000 | 635,000 | - |
| Debt service interest | 26,670 | 26,670 | 26,670 | - |
| Total expenditures | 666,670 | 666,670 | 666,670 | - |
| Excess (deficiency) of revenues over expenditures | (666,670) | (666,670) | (666,670) | - |
| Other financing sources (uses): | | | | |
| Operating transfers in | 540,252 | 540,252 | 540,049 | (203) |
| Total other financing sources (uses) | 540,252 | 540,252 | 540,049 | (203) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ (126,418) | \$ (126,418) | \$ (126,621) | \$ (203) |
| 2012 GO Bond Series Debt Service Fund | | | | |
| Revenues: | | | | |
| Total revenue | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Other services and charges | 5,000 | 5,000 | 5,000 | - |
| Debt service principal | 400,000 | 400,000 | 400,000 | - |
| Debt service interest | 13,000 | 13,000 | 13,000 | - |
| Total expenditures | 418,000 | 418,000 | 418,000 | - |
| Excess (deficiency) of revenues over expenditures | (418,000) | (418,000) | (418,000) | - |
| Other financing sources (uses): | | | | |
| Operating transfers in | 345,578 | 345,578 | 345,472 | (106) |
| Total other financing sources (uses) | 345,578 | 345,578 | 345,472 | (106) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ (72,422) | \$ (72,422) | \$ (72,528) | \$ (106) |

Kankakee County, Illinois
Budgetary Comparison Schedule
Debt Service Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Budget |
|----------------------------------------------------------------------------|--------------------|-----------------|----------------|---------------------------|
| 2012A GO Bond Series Debt Service Fund | | | | |
| Revenues: | | | | |
| Total revenue | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Other services and charges | 5,000 | 5,000 | 5,000 | - |
| Debt service principal | 615,000 | 615,000 | 615,000 | - |
| Debt service interest | 15,375 | 15,375 | 15,376 | 1 |
| Total expenditures | 635,375 | 635,375 | 635,376 | 1 |
| Excess (deficiency) of revenues over expenditures | \$ (635,375) | \$ (635,375) | \$ (635,376) | \$ (1) |
| Other financing sources (uses): | | | | |
| Operating transfers in | 512,710 | 512,710 | (512,516) | (1,025,226) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ (122,665) | \$ (122,665) | \$ (1,147,892) | \$ (1,025,227) |
| 2022 Bond Series Debt Service Fund | | | | |
| Revenues: | | | | |
| Interest on investments | \$ 50 | \$ 50 | \$ 1,698 | \$ 1,648 |
| Total revenue | 50 | 50 | 1,698 | 1,648 |
| Expenditures: | | | | |
| Debt service principal | 50,000 | 50,000 | 50,000 | - |
| Debt service interest | 63,568 | 63,568 | 63,568 | - |
| Total expenditures | 113,568 | 113,568 | 113,568 | - |
| Excess (deficiency) of revenues over expenditures | (113,518) | (113,518) | (111,870) | 1,648 |
| Other financing sources (uses): | | | | |
| Transfers in | 113,568 | 113,568 | 113,568 | - |
| Total other financing sources (uses) | 113,568 | 113,568 | 113,568 | - |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ 50 | \$ 50 | \$ 1,698 | \$ 1,648 |
| Public Building Commission-Health Department | | | | |
| Revenues: | | | | |
| Total revenue | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Other services and charges | - | - | 10,000 | 10,000 |
| Debt service principal | - | - | 155,000 | 155,000 |
| Debt service interest | - | - | 20,335 | 20,335 |
| Total expenditures | - | - | 185,335 | 185,335 |
| Excess (deficiency) of revenues over expenditures | - | - | (185,335) | (185,335) |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | 185,335 | 185,335 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ - | \$ - | \$ - | \$ - |

Kankakee County, Illinois
Budgetary Comparison Schedule
Capital Projects Funds
For the Year Ended November 30, 2024

| | Original Budget | Final Budget | Actual | Over (Under) Budget |
|----------------------------------------------------------------------------|--------------------|-----------------|--------------|---------------------------|
| Public Building Commission Capital Project Fund | | | | |
| Revenues: | | | | |
| Total revenue | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Capital outlay | 30,810 | 30,810 | 32,685 | 1,875 |
| Total expenditures | 30,810 | 30,810 | 32,685 | 1,875 |
| Excess (deficiency) of revenues over expenditures | \$ (30,810) | \$ (30,810) | \$ (32,685) | \$ (1,875) |
| 2022 Project Capital Project Fund | | | | |
| Revenues: | | | | |
| Interest on investments | \$ 5,000 | \$ 5,000 | \$ 232 | \$ (4,768) |
| Total revenue | 5,000 | 5,000 | 232 | (4,768) |
| Expenditures: | | | | |
| Capital outlay | 1,178,597 | 1,178,597 | 558,091 | (620,506) |
| Total expenditures | 1,178,597 | 1,178,597 | 558,091 | (620,506) |
| Excess (deficiency) of revenues over expenditures | (1,173,597) | (1,173,597) | (557,859) | 615,738 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | \$ (1,173,597) | \$ (1,173,597) | \$ (557,859) | \$ 615,738 |

Kankakee County, Illinois

Schedule of Revenues, Expenses, and Changes in Fund Net Position - Budgetary Basis

911 System Fee Fund

For the Year Ended November 30, 2024

| | KanComm | | | ETSB | | | Total | | |
|----------------------------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|-------------------|--------------------|
| | Budget | Actual | Over/(Under) | Budget | Actual | Over/(Under) | Budget | Actual | Over/(Under) |
| | | | | | | | | | |
| Operating revenues: | | | | | | | | | |
| Charges for services and other fees | \$ 4,257,459 | \$ 4,253,930 | \$ (3,529) | \$ 1,548,926 | \$ 1,841,321 | \$ 292,395 | \$ 5,806,385 | \$ 6,095,251 | \$ 288,866 |
| Miscellaneous | - | - | - | 1,000 | 45,296 | 44,296 | 1,000 | 45,296 | 44,296 |
| Total operating revenues | 4,257,459 | 4,253,930 | (3,529) | 1,549,926 | 1,886,617 | 336,691 | 5,807,385 | 6,140,547 | 333,162 |
| Operating expenses: | | | | | | | | | |
| Personal services | 3,797,364 | 3,531,883 | (265,481) | 185,809 | 222,523 | 36,714 | 3,983,173 | 3,754,406 | (228,767) |
| Contractual services | 60,500 | 8,582 | (51,918) | 613,600 | 625,490 | 11,890 | 674,100 | 634,072 | (40,028) |
| Supplies and materials | 3,385 | 94,866 | 91,481 | 9,580 | 140,178 | 130,598 | 12,965 | 235,044 | 222,079 |
| Other services and charges | 52,187 | 89,631 | 37,444 | 316,635 | 54,314 | (262,321) | 368,822 | 143,945 | (224,877) |
| Equipment | 835,000 | 164,078 | (670,922) | 1,310,000 | 579,342 | (730,658) | 2,145,000 | 743,420 | (1,401,580) |
| Total operating expenses | 4,748,436 | 3,889,040 | (859,396) | 2,435,624 | 1,621,847 | (813,777) | 7,184,060 | 5,510,887 | (1,673,173) |
| Operating income (loss) | (490,977) | 364,890 | 855,867 | (885,698) | 264,770 | 1,150,468 | (1,376,675) | 629,660 | 2,006,335 |
| Nonoperating revenue (expense): | | | | | | | | | |
| Interest income | 90,000 | 132,286 | 42,286 | 85,000 | 134,700 | 49,700 | 175,000 | 266,986 | 91,986 |
| Interest expense | - | (39,126) | (39,126) | - | - | - | - | (39,126) | (39,126) |
| Transfers in | 400,977 | - | (400,977) | 800,698 | - | (800,698) | 1,201,675 | - | (1,201,675) |
| Net nonoperating revenue (loss) | 490,977 | 93,160 | (397,817) | 885,698 | 134,700 | (750,998) | 1,376,675 | 227,860 | (1,148,815) |
| Change in net position | \$ - | \$ 458,050 | \$ 458,050 | \$ - | \$ 399,470 | \$ 399,470 | \$ - | \$ 857,520 | \$ 857,520 |

Explanation of differences between budgetary change in net position and change in net position under generally accepted accounting principles (GAAP):

| | |
|--------------------------------------------------------------------------------------------------------------------|-------------------|
| Actual change in net position, budgetary basis | \$ 857,520 |
| Capitalized equipment is not an expense under GAAP | 579,342 |
| Depreciation expense is an expense under GAAP | (229,024) |
| Debt principal payments are not expensed under GAAP | 164,078 |
| Changes in net pension asset or liability and deferred outflows of resources related to pensions are GAAP expenses | (588,625) |
| Change in net position as reported in the statement of revenues, expenses and changes in fund net position | <u>\$ 783,291</u> |

Kankakee County, Illinois
Combining Statement of Fiduciary
Net Position
Fiduciary Funds - Custodial Funds
November 30, 2024

| | Arrowhead Hills S.A. | Drainage Districts | Collector | Condemnation Account | Unclaimed Legacies and Bonds | Sheriff Seizure | Sheriff Sale Account | Sheriff Commissary | Circuit Clerk |
|--------------------------------------------|-------------------------|-----------------------|---------------|-------------------------|------------------------------------|--------------------|----------------------------|-----------------------|------------------|
| Assets | | | | | | | | | |
| Cash | \$ - | \$ 472,592 | \$ 12,657,979 | \$ 155,906 | \$ 1,270,465 | \$ 1,466 | \$ 325,392 | \$ 838,872 | \$ 2,726,834 |
| Investments, at cost | 604 | 115,164 | - | - | - | - | - | - | 400,159 |
| Receivables: | | | | | | | | | |
| Accounts | - | 3,031 | - | - | - | - | - | - | - |
| Due from other governments | - | - | 299,051 | - | - | - | - | - | - |
| Total assets | 604 | 590,787 | 12,957,030 | 155,906 | 1,270,465 | 1,466 | 325,392 | 838,872 | 3,126,993 |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ - | \$ 14,886 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued expenses | - | - | - | - | - | - | - | - | - |
| Property taxes due to other governments | - | - | 12,657,979 | - | - | - | - | - | - |
| Due to others | - | - | - | - | - | - | - | - | 221,698 |
| Total liabilities | - | 14,886 | 12,657,979 | - | - | - | - | - | 221,698 |
| Net position | | | | | | | | | |
| Held for others | \$ 604 | \$ 575,901 | \$ 299,051 | \$ 155,906 | \$ 1,270,465 | \$ 1,466 | \$ 325,392 | \$ 838,872 | \$ 2,905,295 |

Kankakee County, Illinois
Combining Statement of Fiduciary
Net Position
Fiduciary Funds - Custodial Funds
November 30, 2024

| | County Clerk | Kankakee Enterprise Zone | Kankakee River Valley Enterprise Zone | Total |
|--------------------------------------------|---------------------|--------------------------------|---------------------------------------------|---------------------|
| Assets | | | | |
| Cash | \$ 1,051,736 | \$ 109,628 | \$ 330,263 | \$ 19,941,133 |
| Investments, at cost | - | - | - | 515,927 |
| Receivables: | | | | |
| Accounts | - | - | - | 3,031 |
| Due from other governments | - | - | - | 299,051 |
| Total assets | <u>1,051,736</u> | <u>109,628</u> | <u>330,263</u> | <u>20,759,142</u> |
| Liabilities | | | | |
| Accounts payable | \$ - | \$ - | \$ 1,876 | \$ 16,762 |
| Accrued expenses | - | - | 1,039 | 1,039 |
| Property taxes due to other governments | - | - | - | 12,657,979 |
| Due to others | - | - | - | 221,698 |
| Total liabilities | <u>-</u> | <u>-</u> | <u>2,915</u> | <u>12,897,478</u> |
| Net position | | | | |
| Held for others | <u>\$ 1,051,736</u> | <u>\$ 109,628</u> | <u>\$ 327,348</u> | <u>\$ 7,861,664</u> |

Kankakee County, Illinois
Combining Statement of Changes
in Fiduciary Net Position
Fiduciary Funds - Custodial Funds
For the Year Ended November 30, 2024

| | Arrowhead Hills S.A. | Drainage Districts | Collector | Condemnation Account | Unclaimed Legacies and Bonds | Sheriff Seizure | Sheriff Sale Account | Sheriff Commissary | Circuit Clerk |
|-----------------------------------------|-------------------------|-----------------------|--------------------|-------------------------|------------------------------------|--------------------|----------------------------|-----------------------|---------------------|
| Additions | | | | | | | | | |
| Fines, fees, and costs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,423,047 |
| Property taxes | - | 133,496 | 208,041,753 | - | - | - | - | - | - |
| Tax redemptions | - | - | - | - | - | - | - | - | - |
| Sheriff's sale | - | - | - | - | - | - | 2,564,214 | - | - |
| Commissary deposits | - | - | - | - | - | - | - | 2,613,539 | - |
| Other receipts | - | 47,766 | - | - | 55,933 | - | - | - | - |
| Interest income | 32 | 6,892 | 956,269 | 1,293 | 27,943 | 6 | 1,781 | 2,673 | - |
| Total additions | 32 | 188,154 | 208,998,022 | 1,293 | 83,876 | 6 | 2,565,995 | 2,616,212 | 1,423,047 |
| Deductions | | | | | | | | | |
| Distributions of fines, fees, and costs | - | - | - | - | - | - | - | - | 3,005,249 |
| Distributions of property taxes | - | - | 209,295,624 | - | - | - | - | - | - |
| Drainage district claims | - | 182,719 | - | - | - | - | - | - | - |
| Commissary withdrawals | - | - | - | - | - | - | 2,437,841 | - | - |
| Distributions to others | - | - | - | - | - | 5 | 2,264,211 | - | - |
| Administrative expenses | - | - | - | - | - | - | - | - | - |
| Total deductions | - | 182,719 | 209,295,624 | - | - | 5 | 2,264,211 | 2,437,841 | 3,005,249 |
| Change in net position | 32 | 5,435 | (297,602) | 1,293 | 83,876 | 1 | 301,784 | 178,371 | (1,582,202) |
| Net position, beginning of year | 572 | 570,466 | 596,653 | 154,613 | 1,186,589 | 1,465 | 23,608 | 660,501 | 4,487,497 |
| Total net position | \$ 604 | \$ 575,901 | \$ 299,051 | \$ 155,906 | \$ 1,270,465 | \$ 1,466 | \$ 325,392 | \$ 838,872 | \$ 2,905,295 |

Kankakee County, Illinois
Combining Statement of Changes
in Fiduciary Net Position
Fiduciary Funds - Custodial Funds
For the Year Ended November 30, 2024

| | County Clerk | Kankakee Enterprise Zone | Kankakee River Valley Enterprise Zone | Total |
|-----------------------------------------|---------------------|--------------------------------|---------------------------------------------|---------------------|
| Additions | | | | |
| Fines, fees, and costs | \$ 47,330 | \$ - | \$ - | \$ 1,470,377 |
| Property taxes | - | - | - | 208,175,249 |
| Tax redemptions | 4,419,423 | - | - | 4,419,423 |
| Sheriff's sale | | | | 2,564,214 |
| Commissary deposits | - | - | - | 2,613,539 |
| Other receipts | - | 24,498 | 31,517 | 159,714 |
| Interest income | - | 105 | 390 | 997,384 |
| Total additions | 4,466,753 | 24,603 | 31,907 | 220,399,900 |
| Deductions | | | | |
| Distributions of fines, fees, and costs | 47,330 | - | - | 3,052,579 |
| Distributions of property taxes | - | - | - | 209,295,624 |
| Drainage district claims | - | - | - | 182,719 |
| Commissary withdrawals | - | - | - | 2,437,841 |
| Distributions to others | 4,105,902 | 784 | 785 | 6,371,687 |
| Administrative expenses | - | 791 | 49,859 | 50,650 |
| Total deductions | 4,153,232 | 1,575 | 50,644 | 221,391,100 |
| Change in net position | 313,521 | 23,028 | (18,737) | (991,200) |
| Net position, beginning of year | 738,215 | 86,600 | 346,085 | 8,852,864 |
| Total net position | \$ 1,051,736 | \$ 109,628 | \$ 327,348 | \$ 7,861,664 |

**Kankakee County, Illinois
Tort Liability Insurance Fund**

**Supplementary Information – Disclosure of Tort Expenditures Under PA 91-0628
As of and for the Year Ended November 30, 2024**

| | |
|---------------------------------------------------------------------------------|--------------|
| Property and liability insurance | \$ 1,572,851 |
| Workmen's compensation insurance | 718,536 |
| Salaries (States Attorney, Civil Division, Administrative) and related benefits | 766,827 |
| Illinois Department of Employment Security, unemployment insurance | 69,024 |
| Miscellaneous claims, net of insurance reimbursements | 158,637 |
| Other fees, services, and supplies | 245,827 |

County of Kankakee, Illinois
 Assessed Valuation, Rates and Extensions
 For the tax levy years 2015 through 2024

| Extension Year | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Assessed valuation, net of special districts and general abatements | 1,758,258,357 | 1,806,729,099 | 1,862,489,200 | 1,925,723,108 | 1,987,831,488 | 2,080,399,633 | 2,191,599,825 | 2,349,545,426 | 2,572,326,098 | 2,805,324,139 |
| Tax rates: | | | | | | | | | | |
| General Corporate | 0.2500 | 0.2500 | 0.2564 | 0.2665 | 0.2694 | 0.2763 | 0.2887 | 0.3133 | 0.3072 | 0.3178 |
| IMRF | 0.2259 | 0.2244 | 0.2258 | 0.2357 | 0.2432 | 0.2385 | 0.2312 | 0.2050 | 0.1789 | 0.1334 |
| County health | 0.0262 | 0.0262 | 0.0259 | 0.0256 | 0.0257 | 0.0253 | 0.0239 | 0.0237 | 0.023 | 0.0219 |
| Liability insurance | 0.1940 | 0.1928 | 0.1940 | 0.1787 | 0.1631 | 0.1571 | 0.1316 | 0.1299 | 0.1318 | 0.1400 |
| County highway | 0.1106 | 0.1100 | 0.1086 | 0.1079 | 0.1079 | 0.1062 | 0.1037 | 0.1020 | 0.0982 | 0.0936 |
| Social security | 0.1151 | 0.1132 | 0.1125 | 0.1099 | 0.1097 | 0.1082 | 0.1059 | 0.1033 | 0.0953 | 0.0903 |
| Veterans | 0.0096 | 0.0097 | 0.0108 | 0.0113 | 0.0122 | 0.0123 | 0.0124 | 0.0126 | 0.0274 | 0.0259 |
| Highway matching | 0.0430 | 0.0426 | 0.0420 | 0.0415 | 0.0415 | 0.0409 | 0.0398 | 0.0391 | 0.0374 | 0.0355 |
| Joint bridge | 0.0430 | 0.0426 | 0.0420 | 0.0415 | 0.0415 | 0.0409 | 0.0398 | 0.0391 | 0.0374 | 0.0355 |
| Bonds and interest | 0.1116 | 0.1086 | 0.1057 | 0.1026 | 0.0988 | 0.0947 | 0.0900 | 0.0729 | - | - |
| Public Building Commission | - | - | - | - | - | - | - | - | - | - |
| Extension education | 0.0133 | 0.0131 | 0.0129 | 0.0127 | 0.0127 | 0.0125 | 0.0124 | 0.0123 | 0.0119 | 0.0112 |
| Revenue Recapture | - | - | - | - | - | - | 0.0017 | 0.0090 | 0.0042 | 0.0050 |
| Total tax rates | 1.1423 | 1.1332 | 1.1366 | 1.1339 | 1.1257 | 1.1129 | 1.0811 | 1.0622 | 0.9527 | 0.9101 |
| Tax extensions: | | | | | | | | | | |
| General Corporate | 4,395,646 | 4,516,823 | 4,775,423 | 5,132,052 | 5,355,218 | 5,748,144 | 6,327,149 | 7,361,126 | 7,902,186 | 8,915,320 |
| IMRF | 3,971,906 | 4,054,300 | 4,205,501 | 4,538,929 | 4,834,406 | 4,961,753 | 5,066,979 | 4,816,568 | 4,601,891 | 3,742,302 |
| County health | 460,664 | 473,363 | 482,385 | 492,985 | 510,873 | 526,341 | 523,792 | 556,842 | 591,635 | 614,366 |
| Liability insurance | 3,411,021 | 3,483,373 | 3,613,229 | 3,441,267 | 3,242,153 | 3,268,308 | 2,884,145 | 3,052,060 | 3,390,326 | 3,927,454 |
| County highway | 1,944,634 | 1,987,402 | 2,022,663 | 2,077,855 | 2,144,870 | 2,209,384 | 2,272,689 | 2,396,536 | 2,526,024 | 2,625,783 |
| Social security | 2,023,755 | 2,045,217 | 2,095,300 | 2,116,370 | 2,180,651 | 2,250,992 | 2,320,904 | 2,427,080 | 2,451,427 | 2,533,208 |
| Veterans | 168,793 | 175,253 | 201,149 | 217,607 | 242,515 | 255,889 | 271,758 | 296,043 | 704,817 | 726,579 |
| Highway matching | 756,051 | 769,667 | 782,245 | 799,175 | 824,950 | 850,883 | 872,257 | 918,672 | 962,050 | 995,890 |
| Joint bridge | 756,051 | 769,667 | 782,245 | 799,175 | 824,950 | 850,883 | 872,257 | 918,672 | 962,050 | 995,890 |
| Bonds and interest | 1,962,216 | 1,962,108 | 1,968,651 | 1,975,792 | 1,963,978 | 1,970,138 | 1,972,440 | 1,712,819 | - | - |
| Public Building Commission | - | - | - | - | - | - | - | - | - | - |
| Extension education | 233,848 | 236,681 | 240,261 | 244,567 | 252,455 | 260,050 | 271,758 | 288,994 | 306,107 | 314,196 |
| Revenue Recapture | - | - | - | - | - | - | 37,257 | 211,459 | 108,038 | 140,266 |
| Total tax extensions | 20,084,585 | 20,473,854 | 21,169,052 | 21,835,774 | 22,377,019 | 23,152,768 | 23,693,386 | 24,956,872 | 24,506,551 | 25,531,256 |

STATISTICAL SECTION (UNAUDITED)

This part of the Government's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

| Contents | Page |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Financial Trends | 142-145 |
| These schedules contain trend information to help the reader understand how the government's financial performance has changed over time. | |
| Revenue Capacity | 146-153 |
| These schedules contain information to help the reader assess the government's local revenue sources, sales and property taxes. | |
| Debt Capacity | 154-156 |
| These schedules present information to help the reader assess and understand the government's current level of outstanding debt and the government's ability to issue additional debt in the future. | |
| Demographic and Economic Information | 157-158 |
| These schedules help the reader understand the environment within which the government's financial activities take place. | |
| Operating Information | 159-162 |
| These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. | |

County of Kankakee, Illinois

Statement of Net Position

Last Ten Fiscal Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Governmental Activities | | | | | | | | | | |
| Net Invested in Capital Assets | 41,993,978 | 41,601,736 | 42,883,908 | 42,352,642 | 43,705,026 | 43,353,114 | 47,504,930 | 46,857,805 | 51,055,001 | 54,485,132 |
| Restricted | | | | | | | | | | |
| Debt Service | 848,805 | 864,308 | 782,923 | 775,062 | 758,793 | 720,009 | 729,802 | 703,873 | 551,401 | 231,090 |
| Capital Projects | 606,746 | 602,985 | 602,985 | 291,224 | 355,460 | 147,313 | 72,243 | 1,436,736 | 5,957 | - |
| Juvenile Detention Services | - | - | - | 2,116,302 | 1,516,302 | 891,302 | 241,302 | - | - | - |
| Health Services | - | - | - | 219,447 | 106,878 | 376,453 | 199,529 | 3,868,705 | 4,353,051 | 4,813,268 |
| Other Purposes | 13,137,487 | 13,728,460 | 15,727,756 | 17,119,594 | 18,991,625 | 23,684,992 | 30,103,159 | 30,222,333 | 31,229,757 | 33,877,084 |
| Unrestricted | (18,952,828) | (21,065,965) | (21,253,036) | (23,146,642) | (23,669,595) | (23,897,919) | (16,060,784) | (1,539,111) | (18,102,706) | (31,918,867) |
| Total Governmental Activities | 37,634,188 | 35,731,524 | 38,744,536 | 39,727,629 | 41,764,489 | 45,275,264 | 62,790,181 | 81,550,341 | 69,092,461 | 61,487,707 |
| Business-Type Activities | | | | | | | | | | |
| Net Invested in Capital Assets | 1,903,514 | 2,116,285 | 2,210,984 | 1,982,405 | 1,701,386 | 2,422,730 | 2,045,077 | 2,406,161 | 2,228,607 | 5,650,770 |
| Restricted | | | | | | | | | | |
| Debt Service | - | - | - | - | - | - | - | - | - | - |
| Capital Projects | - | - | - | - | - | - | - | - | - | - |
| Other Purposes | - | - | - | - | - | - | - | - | - | - |
| Unrestricted | 3,322,145 | 3,202,725 | 3,418,587 | 4,124,249 | 5,404,762 | 5,982,097 | 8,173,730 | 10,009,525 | 9,617,200 | 11,097,955 |
| Total Business-Type Activities | 5,225,659 | 5,319,010 | 5,629,571 | 6,106,654 | 7,106,148 | 8,404,827 | 10,218,807 | 12,415,686 | 11,845,807 | 16,748,725 |
| Primary Government | | | | | | | | | | |
| Net Invested in Capital Assets | 43,897,492 | 43,718,021 | 45,094,892 | 44,335,047 | 45,406,412 | 45,775,844 | 49,550,007 | 49,263,966 | 53,283,608 | 60,135,902 |
| Restricted | | | | | | | | | | |
| Debt Service | 848,805 | 864,308 | 782,923 | 775,062 | 758,793 | 720,009 | 729,802 | 703,873 | 551,401 | 231,090 |
| Capital Projects | 606,746 | 602,985 | 602,985 | 291,224 | 355,460 | 147,313 | 72,243 | 1,436,736 | 5,957 | - |
| Juvenile Detention Services | - | - | - | 2,116,302 | 1,516,302 | 891,302 | 241,302 | - | - | - |
| Health Services | - | - | - | 219,447 | 106,878 | 376,453 | 199,529 | 3,868,705 | 4,353,051 | 4,813,268 |
| Other Purposes | 13,137,487 | 13,728,460 | 15,727,756 | 17,119,594 | 18,991,625 | 23,684,992 | 30,103,159 | 30,222,333 | 31,229,757 | 33,877,084 |
| Unrestricted | (15,630,683) | (17,863,240) | (17,834,449) | (19,022,393) | (18,264,833) | (17,915,822) | (7,887,054) | 8,470,414 | (8,485,506) | (20,820,912) |
| Total Primary Government | 42,859,847 | 41,050,534 | 44,374,107 | 45,834,283 | 48,870,637 | 53,680,091 | 73,008,988 | 93,966,027 | 80,938,268 | 78,236,432 |

Source: Audited Financial Statements

County of Kankakee, Illinois
Changes In Net Position
Last Ten Fiscal Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Expenses | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| General Government | 7,042,629 | 7,520,836 | 7,826,225 | 6,641,900 | 8,915,758 | 8,376,115 | 7,783,169 | 8,296,454 | 14,452,083 | 11,263,231 |
| Court Services | 8,877,536 | 8,255,649 | 8,254,672 | 8,925,885 | 8,788,351 | 9,163,277 | 8,418,611 | 8,747,964 | 16,026,464 | 15,877,938 |
| Public Safety | 25,174,170 | 24,988,299 | 25,002,446 | 26,705,125 | 29,368,846 | 27,670,443 | 24,736,431 | 24,042,958 | 44,569,178 | 41,091,933 |
| Health & Sanitation | 3,056,755 | 2,417,970 | 2,392,618 | 2,539,556 | 3,050,497 | 3,159,905 | 3,252,559 | 3,581,560 | 5,022,582 | 4,585,467 |
| Transportation | 7,701,481 | 7,121,719 | 6,317,221 | 7,327,179 | 7,239,835 | 8,213,797 | 10,274,501 | 11,311,959 | 14,572,752 | 12,116,484 |
| Veterans Administration | 275,934 | 282,080 | 272,633 | 233,164 | 234,878 | 223,640 | 204,298 | 280,555 | 603,833 | 549,239 |
| Economic Development | 2,421,815 | 2,508,024 | 2,779,290 | 2,407,102 | 2,113,078 | 2,247,584 | 2,429,536 | 1,906,212 | 2,431,728 | 2,080,515 |
| Interest & Fiscal Charges | 778,695 | 713,165 | 624,538 | 583,186 | 533,036 | 459,236 | 455,795 | 374,904 | 365,353 | 229,197 |
| Total Governmental Activities Expenses | 55,329,015 | 53,807,742 | 53,469,643 | 55,363,097 | 60,244,279 | 59,513,997 | 57,554,900 | 58,542,566 | 98,043,973 | 87,794,004 |
| Business-Type Activities | | | | | | | | | | |
| 911 Emergency Services | 2,932,790 | 2,973,080 | 3,495,110 | 4,057,383 | 3,819,344 | 4,116,218 | 3,823,624 | 3,891,854 | 6,738,541 | 5,624,242 |
| Animal Control | 319,512 | 295,148 | 327,076 | 313,321 | 329,281 | 295,339 | 323,959 | 389,390 | 412,818 | 501,403 |
| Total Business-Type Activities Expenses | 3,252,302 | 3,268,228 | 3,822,186 | 4,370,704 | 4,148,625 | 4,411,557 | 4,147,583 | 4,281,244 | 7,151,359 | 6,125,645 |
| Total Primary Government Expenses | 58,581,317 | 57,075,970 | 57,291,829 | 59,733,801 | 64,392,904 | 63,925,554 | 61,702,483 | 62,823,810 | 105,195,332 | 93,919,649 |
| Program Revenues | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| General Government | 3,418,176 | 3,416,713 | 3,749,673 | 3,875,219 | 3,663,303 | 4,009,955 | 6,576,688 | 4,146,797 | 4,032,235 | 4,691,577 |
| Court Services | 4,978,206 | 4,311,373 | 5,410,854 | 3,701,005 | 3,793,511 | 4,407,663 | 4,671,154 | 5,000,877 | 5,958,441 | 5,710,210 |
| Public Safety | 8,061,822 | 8,197,990 | 10,665,062 | 12,542,863 | 14,614,429 | 11,748,739 | 10,373,187 | 11,356,065 | 14,508,765 | 12,938,689 |
| Health & Sanitation | 2,211,289 | 2,065,304 | 2,069,095 | 2,273,683 | 2,471,514 | 2,974,064 | 3,408,834 | 3,778,299 | 3,649,892 | 3,623,472 |
| Transportation | 1,118,217 | 945,116 | 695,266 | 1,005,656 | 1,927,963 | 2,286,083 | 4,535,695 | 3,244,354 | 1,014,681 | 1,009,761 |
| Veterans Administration | 29,077 | 27,155 | - | - | 4,087 | 6,381 | 3,494 | 523 | - | - |
| Economic Development | 2,336,136 | 2,303,778 | 2,720,611 | 2,397,910 | 2,101,229 | 2,242,476 | 2,433,853 | 1,910,408 | 2,412,582 | 2,062,804 |
| Total Governmental Activities Program Revenues | 22,152,923 | 21,267,429 | 25,310,561 | 25,796,336 | 28,576,036 | 27,675,361 | 32,002,905 | 29,437,323 | 31,576,596 | 30,036,513 |
| Business-Type Activities | | | | | | | | | | |
| 911 Emergency Services | 2,950,636 | 3,054,566 | 3,807,575 | 4,439,938 | 4,670,237 | 5,227,009 | 5,412,224 | 5,862,595 | 6,059,438 | 6,140,547 |
| Animal Control | 326,775 | 302,018 | 315,777 | 390,906 | 410,547 | 438,617 | 472,669 | 595,000 | 480,287 | 428,678 |
| Total Business-Type Activities Program Revenues | 3,277,411 | 3,356,584 | 4,123,352 | 4,830,844 | 5,080,784 | 5,665,626 | 5,884,893 | 6,457,595 | 6,539,725 | 6,569,225 |
| Total Primary Government Program Revenues | 25,430,334 | 24,624,013 | 29,433,913 | 30,627,180 | 33,656,820 | 33,340,987 | 37,887,798 | 35,894,918 | 38,116,321 | 36,605,738 |
| Net (Expense) Revenue | | | | | | | | | | |
| Governmental Activities | (33,176,092) | (32,540,313) | (28,159,082) | (29,566,761) | (31,668,243) | (31,838,636) | (25,551,995) | (29,105,243) | (66,467,377) | (57,757,491) |
| Business-Type Activities | 25,109 | 88,356 | 301,166 | 460,140 | 932,159 | 1,254,069 | 1,737,310 | 2,176,351 | (611,634) | 443,580 |
| Total Primary Government Net (Expense) Revenue | (33,150,983) | (32,451,957) | (27,857,916) | (29,106,621) | (30,736,084) | (30,584,567) | (23,814,685) | (26,928,892) | (67,079,011) | (57,313,911) |
| General Revenues & Other Changes In Net Position | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property | 18,029,074 | 19,768,052 | 20,042,349 | 20,983,228 | 21,554,924 | 22,099,582 | 22,906,912 | 23,408,638 | 24,606,851 | 24,215,889 |
| Sales and Video Gaming | 5,123,718 | 4,977,830 | 5,204,439 | 5,562,711 | 5,417,334 | 5,328,078 | 6,896,170 | 7,333,498 | 7,840,739 | 7,969,903 |
| State Income | 3,053,559 | 2,793,579 | 2,635,887 | 2,748,295 | 3,054,587 | 3,118,580 | 3,784,393 | 4,541,340 | 4,451,379 | 4,732,894 |
| Replacement & Other | 2,791,871 | 2,733,394 | 2,770,138 | 2,702,899 | 3,380,356 | 4,338,547 | 6,424,577 | 8,240,817 | 8,474,672 | 7,335,111 |
| Grants - general purpose | - | - | - | - | - | - | - | 3,367,521 | 6,603,590 | 7,308,056 |
| Interest | 12,764 | 23,537 | 95,716 | 122,105 | 178,545 | 68,717 | 17,793 | 349,988 | 1,099,638 | 1,661,587 |
| Misc. | 465,132 | 341,257 | 423,565 | 438,193 | 119,357 | 395,907 | 278,951 | 623,601 | 788,794 | 1,107,001 |
| Transfers | - | - | - | - | - | - | - | - | 143,834 | (4,177,704) |
| Total Governmental Activities | 29,476,118 | 30,637,649 | 31,172,094 | 32,557,431 | 33,705,103 | 35,349,411 | 40,308,796 | 47,865,403 | 54,009,497 | 50,152,737 |
| Business-Type Activities | | | | | | | | | | |
| Grants - general purpose | - | - | - | - | - | - | - | - | - | 5,735 |
| Interest | 5,428 | 6,954 | 9,395 | 16,943 | 67,335 | 44,610 | 8,926 | 20,528 | 185,589 | 275,899 |
| Misc. | - | (1,959) | - | - | - | - | 67,744 | - | - | - |
| Transfers | - | - | - | - | - | - | - | - | (143,834) | 4,177,704 |
| Total Business-Type Activities | 5,428 | 4,995 | 9,395 | 16,943 | 67,335 | 44,610 | 76,670 | 20,528 | 41,755 | 4,459,338 |
| Total Primary Government | 29,481,546 | 30,642,644 | 31,181,489 | 32,574,374 | 33,772,438 | 35,394,021 | 40,385,466 | 47,885,931 | 54,051,252 | 54,612,075 |
| Changes In Net Position | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| (3,699,974) | (1,902,664) | 3,013,012 | 6,087,187 | 2,036,860 | 3,510,775 | 14,756,801 | 18,760,160 | (12,457,880) | (7,604,754) | |
| Business-Type Activities | | | | | | | | | | |
| 30,537 | 93,351 | 310,561 | 477,083 | 999,494 | 1,298,679 | 1,813,980 | 2,196,879 | (569,879) | 4,902,918 | |
| Total Primary Government Change In Net Position | (3,669,437) | (1,809,313) | 3,323,573 | 6,564,270 | 3,036,354 | 4,809,454 | 16,570,781 | 20,957,039 | (13,027,759) | (2,701,836) |

County of Kankakee, Illinois
 Fund Balances of Governmental Funds
 Last Ten Fiscal Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------------------------|-------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|------------|
| General Fund | | | | | | | | | | |
| Non-Spendable | | | | | | | | | | |
| Prepaid Expenses | 407,466 | 198,558 | 72,915 | 89,129 | 423,116 | 76,754 | 189,473 | 623,477 | 708,701 | 862,709 |
| Inventory | 21,599 | 17,644 | 6,935 | 15,174 | 11,373 | 14,295 | 11,394 | 8,138 | 14,969 | 27,410 |
| Restricted for: | | | | | | | | | | |
| Tort Liability / Claims | 176,251 | 525,631 | 887,254 | 1,577,918 | 2,377,040 | 2,998,015 | 2,905,277 | 2,724,734 | 2,247,934 | 2,107,813 |
| Unassigned | (4,920,326) | (4,978,002) | (3,597,798) | (1,081,378) | 1,111,435 | 1,740,794 | 3,516,056 | 7,966,726 | 12,085,626 | 12,911,172 |
| Total General Fund | (4,315,010) | (4,236,169) | (2,630,694) | 600,843 | 3,922,964 | 4,829,858 | 6,622,200 | 11,323,075 | 15,057,230 | 15,909,104 |
| Pension Fund | | | | | | | | | | |
| Non-Spendable | | | | | | | | | | |
| Prepaid Expenses | - | - | - | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | | | | |
| Retirement | - | 146,849 | 550,643 | 581,618 | 1,100,833 | 1,679,277 | 2,340,202 | 3,986,350 | 5,714,440 | 7,116,794 |
| Unassigned | (259,665) | - | - | - | - | - | - | - | - | - |
| Total Pension Fund | (259,665) | 146,849 | 550,643 | 581,618 | 1,100,833 | 1,679,277 | 2,340,202 | 3,986,350 | 5,714,440 | 7,116,794 |
| County Highway Fund | | | | | | | | | | |
| Non-Spendable | | | | | | | | | | |
| Inventory | 251,289 | 264,115 | 306,006 | 313,614 | 342,549 | 368,363 | 429,868 | 496,392 | 562,770 | 580,219 |
| Assigned to Transportation | 3,258,613 | 3,598,758 | 2,944,944 | 2,596,697 | 2,484,091 | 2,302,995 | 2,080,836 | 2,256,274 | 2,038,607 | 2,852,361 |
| Total County Highway Funds | 3,509,902 | 3,862,873 | 3,250,950 | 2,910,311 | 2,826,640 | 2,671,358 | 2,510,704 | 2,752,666 | 2,601,377 | 3,432,580 |
| County Bridge Fund | | | | | | | | | | |
| Non-Spendable | | | | | | | | | | |
| Transportation | - | - | - | - | 4,919,414 | 5,634,667 | 5,547,070 | 6,411,671 | 7,275,771 | 8,017,601 |
| Total County Bridge Funds | - | - | - | - | 4,919,414 | 5,634,667 | 5,547,070 | 6,411,671 | 7,275,771 | 8,017,601 |
| All Other Governmental Fund | | | | | | | | | | |
| Non-Spendable | | | | | | | | | | |
| Prepaid Expenses | 12,189 | 13,588 | 9,893 | 10,766 | 13,165 | 107,048 | 78,119 | 15,623 | 14,483 | 18,844 |
| Inventory | 62,064 | 124,859 | 92,902 | 82,545 | 80,382 | 134,250 | 131,212 | 107,448 | 308,390 | 233,287 |
| Restricted for: | | | | | | | | | | |
| General Government | 813,609 | 990,342 | 1,068,405 | 1,261,929 | 1,466,379 | 1,556,147 | 1,796,285 | 2,000,561 | 2,038,433 | 1,982,776 |
| Debt Service | 848,805 | 864,308 | 782,923 | 775,062 | 758,793 | 720,009 | 729,802 | 703,873 | 551,401 | 231,090 |
| Judiciary & Court | 1,325,358 | 1,214,588 | 1,307,738 | 1,401,575 | 1,518,654 | 1,525,133 | 1,744,020 | 1,861,117 | 2,207,219 | 2,696,004 |
| Public Safety | 767,236 | 326,885 | 232,203 | 160,056 | 178,737 | 240,490 | 292,842 | 281,193 | 407,960 | 490,294 |
| Health & Welfare | 1,848,171 | 2,147,814 | 2,412,325 | 2,575,480 | 2,786,741 | 2,994,191 | 3,735,834 | 4,129,429 | 4,424,971 | 5,216,277 |
| Public Building Commission | 228,137 | 205,756 | 205,821 | 206,085 | 206,992 | 340,608 | 342,382 | 342,279 | 350,243 | 356,385 |
| Capital Projects | 606,746 | 602,985 | 602,985 | 291,224 | 355,460 | 147,313 | 72,243 | 1,436,736 | 590,544 | - |
| Transportation | 7,674,636 | 8,017,352 | 8,883,327 | 9,325,752 | 4,417,658 | 6,588,032 | 11,306,644 | 12,146,220 | 10,643,712 | 10,466,165 |
| American Rescue Plan expenditures | - | - | - | - | - | - | - | 146,983 | - | - |
| Economic Development | 472,616 | 282,122 | 157,213 | - | - | 2,168 | 2,168 | - | - | - |
| Assigned-Judiciary and Court | - | - | - | 47,694 | 100,365 | 102,237 | 108,909 | 106,018 | 95,314 | 76,592 |
| Unassigned | (4,655) | (20,650) | - | - | - | - | (4,611) | - | - | - |
| Total All Other Governmental Funds | 14,659,567 | 14,785,944 | 15,735,085 | 16,138,168 | 11,883,326 | 14,457,626 | 20,335,849 | 23,277,480 | 21,632,670 | 21,767,714 |
| Total Governmental Funds | 13,594,794 | 14,559,497 | 16,905,984 | 20,230,940 | 24,653,177 | 29,272,786 | 37,356,025 | 47,751,242 | 52,281,488 | 56,243,793 |

County of Kankakee, Illinois
 Changes in Fund Balances of Governmental Funds
 Last Ten Fiscal Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Revenues: | | | | | | | | | | |
| Taxes | 23,197,404 | 24,745,882 | 25,246,788 | 26,545,939 | 26,972,258 | 27,427,660 | 29,803,082 | 30,742,136 | 32,447,590 | 32,185,792 |
| Intergovernmental | 13,496,601 | 12,681,002 | 14,053,441 | 12,219,457 | 13,716,375 | 18,360,225 | 24,809,773 | 28,526,890 | 30,870,287 | 31,873,234 |
| Charges for Services | 10,659,964 | 11,499,717 | 13,389,362 | 15,740,466 | 18,571,779 | 13,626,867 | 12,721,163 | 14,458,828 | 17,148,717 | 15,318,146 |
| Licenses & Permits | 522,137 | 596,005 | 505,098 | 576,188 | 563,106 | 591,117 | 600,548 | 651,265 | 636,498 | 625,730 |
| Fines & Forfeits | 3,238,996 | 2,245,698 | 2,548,910 | 2,751,416 | 2,423,421 | 2,384,609 | 3,119,730 | 2,373,632 | 2,640,252 | 2,737,839 |
| Interest on Investments | 12,772 | 23,469 | 95,672 | 122,220 | 178,663 | 68,734 | 17,804 | 349,988 | 1,099,638 | 1,661,587 |
| Miscellaneous | 535,681 | 444,963 | 528,616 | 489,224 | 305,121 | 425,153 | 281,915 | 610,110 | 822,106 | 1,076,477 |
| Total Revenues | 51,663,555 | 52,236,736 | 56,367,887 | 58,444,910 | 62,730,723 | 62,884,365 | 71,354,015 | 77,712,849 | 85,665,088 | 85,478,805 |
| Expenditures: | | | | | | | | | | |
| General Government | 16,648,088 | 15,979,189 | 16,244,269 | 17,169,332 | 16,675,676 | 17,656,305 | 18,576,672 | 19,071,842 | 20,998,339 | 21,516,080 |
| Judiciary & Court | 6,074,130 | 5,872,663 | 5,942,504 | 6,543,727 | 6,391,955 | 6,848,149 | 7,282,259 | 7,685,758 | 8,731,728 | 9,824,304 |
| Public Safety | 13,334,959 | 15,614,389 | 17,367,434 | 18,393,690 | 19,388,006 | 18,635,389 | 19,223,115 | 20,432,435 | 21,509,362 | 22,374,547 |
| Health & Welfare | 2,807,170 | 2,331,386 | 2,319,640 | 2,491,398 | 2,866,076 | 2,929,546 | 3,431,572 | 3,889,220 | 4,217,151 | 4,121,004 |
| Transportation | 4,760,516 | 4,330,188 | 4,744,654 | 5,008,042 | 5,448,217 | 5,151,662 | 8,440,360 | 9,148,362 | 10,596,766 | 9,020,002 |
| Economic Development | 2,404,716 | 2,494,423 | 2,770,611 | 2,402,910 | 2,101,229 | 2,240,308 | 2,433,853 | 1,909,122 | 2,412,582 | 2,058,637 |
| Capital Outlay | 1,627,268 | 1,903,603 | 2,848,273 | 2,653,583 | 4,372,611 | 4,011,726 | 4,512,657 | 4,309,004 | 8,765,160 | 11,241,699 |
| Debt Service Principal | 2,054,815 | 2,033,027 | 1,696,427 | 1,897,510 | 2,195,900 | 2,252,673 | 2,410,346 | 2,362,330 | 3,972,303 | 2,088,997 |
| Debt Service Interest | 778,695 | 713,165 | 624,538 | 583,186 | 533,036 | 459,236 | 393,525 | 310,831 | 300,795 | 163,348 |
| Total Expenditures | 50,490,357 | 51,272,033 | 54,558,350 | 57,143,378 | 59,972,706 | 60,164,994 | 66,704,359 | 69,118,904 | 81,504,186 | 82,408,618 |
| Excess(Deficiency) of Revenues Over(Under) Expenditures | 1,173,198 | 964,703 | 1,809,537 | 1,301,532 | 2,758,017 | 2,719,371 | 4,649,656 | 8,593,945 | 4,160,902 | 3,070,187 |
| Other Financing Sources (Uses): | | | | | | | | | | |
| Transfers In | 2,225,823 | 233,743 | 316,313 | 343,033 | 215,883 | 185,570 | 191,960 | 193,940 | 1,099,721 | 1,725,940 |
| Transfers Out | (2,225,823) | (233,743) | (316,313) | (343,033) | (215,883) | (185,570) | (191,960) | (193,940) | (955,887) | (1,612,372) |
| Proceeds from Refunding Bonds | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Long-term Debt | - | - | 536,950 | 1,854,215 | 1,064,220 | - | - | 1,475,000 | 225,510 | - |
| Premium on Bonds Sold | - | - | - | - | - | - | - | 20,447 | - | - |
| Leases and IT Subscriptions | - | - | - | - | - | - | - | - | - | 719,489 |
| Cost of Issuance of Long-term Debt | - | - | - | 169,209 | - | 1,273,210 | - | - | - | - |
| Sale of Capital Assets | - | - | - | - | 600,000 | 627,028 | 676,000 | 305,292 | - | 59,061 |
| Total Other Financing Sources (Uses) | - | - | 536,950 | 2,023,424 | 1,664,220 | 1,900,238 | 676,000 | 1,800,739 | 369,344 | 892,118 |
| Net Change In Fund Balance | 1,173,198 | 964,703 | 2,346,487 | 3,324,956 | 4,422,237 | 4,619,609 | 5,325,656 | 10,394,684 | 4,530,246 | 3,962,305 |
| Debt Service as a Percentage of Noncapital Expenditure | 5.68% | 5.48% | 4.53% | 4.48% | 4.82% | 4.63% | 4.45% | 3.99% | 5.60% | 3.00% |

Source: Audited Financial Statements

County of Kankakee, Illinois

Sales Tax by Category

Last Ten Calendar Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------------------|----------------|----------------|------------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|
| General Merchandise | - | - | - | - | - | - | 548 | 1,341 | 1,552 | 3,860 |
| Food | 6,540 | 4,925 | - | 3,828 | 2,742 | 2,189 | 2,446 | 9,585 | 95,207 | 19,598 |
| Drinking and Eating Places | 30,032 | 34,132 | 16,122 | 20,130 | 14,525 | 23,614 | 27,883 | 35,831 | 32,790 | 30,729 |
| Apparel | 234 | 399 | 5,384 | - | 711 | - | 6,399 | 9,849 | 8,312 | 10,249 |
| Furniture & HH & Radio | 13,728 | 12,280 | 15,605 | 13,315 | 14,046 | 13,465 | 14,352 | 16,803 | 15,167 | 14,244 |
| Lumber, Building, Hardware | 56,263 | 58,532 | 45,514 | 41,191 | 20,568 | 45,148 | 40,968 | 100,498 | 61,022 | 92,118 |
| Automotive & Filling Stations | 72,421 | 57,466 | 83,153 | 87,278 | 62,696 | 53,934 | 67,935 | 84,411 | 79,614 | 71,472 |
| Drugs & Misc. Retail | 161,859 | 131,735 | 131,878 | 108,057 | 112,891 | 126,406 | 433,194 | 470,399 | 452,194 | 601,419 |
| Agriculture & All Others | 442,791 | 524,763 | 709,572 | 710,311 | 743,038 | 452,001 | 852,236 | 896,370 | 1,291,969 | 931,057 |
| Manufacturers | 61,382 | 67,964 | 56,937 | 60,247 | 73,610 | 74,167 | 80,870 | 90,496 | 85,746 | 114,769 |
| | 845,249 | 892,195 | 1,069,554 | 1,053,025 | 1,044,829 | 791,388 | 1,526,830 | 1,715,584 | 2,123,577 | 1,889,515 |
| County Direct Sales Tax Rate | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |

Source: Illinois Department of Revenue

CT = County Sales Tax

IDOR Note: Blank categories have less than 4 taxpayers, therefore no data is shown to protect the confidentiality of individual taxpayers, totals include censored data.

County of Kankakee, Illinois
 Sales Tax by Municipality
 Last Ten Calendar Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Aroma Park | 11,275 | 10,382 | 11,128 | 11,848 | 12,038 | 14,843 | 22,715 | 23,731 | 23,405 | 35,394 |
| Bonfield | 1,290 | 1,001 | 1,032 | 1,269 | 1,509 | 942 | 2,447 | 2,575 | 2,580 | 3,045 |
| Bourbonnais | 518,828 | 524,267 | 539,347 | 559,019 | 565,770 | 573,672 | 734,633 | 761,202 | 751,305 | 767,396 |
| Bradley | 1,445,523 | 1,424,200 | 1,440,232 | 1,537,223 | 1,541,840 | 1,480,712 | 1,767,760 | 1,695,107 | 1,768,709 | 1,793,125 |
| Buckingham | 134 | 13 | 36 | 95 | 25 | 237 | 937 | 1,058 | 1,312 | 3,594 |
| Cabery | 135 | 89 | 106 | 86 | 70 | 39 | 208 | 216 | 382 | 461 |
| Chebanse | 11,456 | 12,945 | 9,849 | 15,123 | 12,662 | 14,173 | 20,319 | 25,037 | 20,419 | 20,087 |
| Clark City | | | | | | 2 | 1 | 13.72 | | 13 |
| Essex | 2,436 | 2,332 | 2,049 | 1,604 | 1,098 | 1,399 | 7,024 | 8,368 | 8,547 | 9,014 |
| Grant Park | 21,490 | 20,247 | 22,983 | 26,097 | 22,867 | 17,442 | 29,815 | 40,564 | 41,199 | 37,912 |
| Herscher | 77,933 | 78,174 | 74,948 | 73,418 | 69,823 | 81,289 | 87,762 | 84,484 | 88,972 | 82,206 |
| Hopkins Park | 2,022 | 2,617 | 2,553 | 2,571 | 2,519 | 3,046 | 4,484 | 4,047 | 4,423 | 4,825 |
| Irwin | 750 | 1,008 | 1,113 | 1,197 | 1,254 | 1,529 | 1,964 | 2,672 | 3,163 | 3,809 |
| Kankakee | 960,455 | 751,469 | 616,207 | 780,683 | 549,039 | 567,445 | 732,708 | 824,774 | 780,280 | 803,248 |
| Limestone | 3,301 | 3,535 | 3,219 | 3,658 | 3,195 | 2,748 | 4,504 | 5,688 | 6,329 | 8,151 |
| Manteno | 233,894 | 215,471 | 220,124 | 235,649 | 226,477 | 225,641 | 339,543 | 382,474 | 344,382 | 347,261 |
| Momence | 62,877 | 67,868 | 77,202 | 84,782 | 78,129 | 73,264 | 90,192 | 102,983 | 105,534 | 100,823 |
| Reddick | 270 | 214 | 110 | 93 | 117 | 80 | 801 | 820 | 1,126 | 1,257 |
| Sammons Point | 48 | 67 | 46 | 201 | 61 | 34 | 127 | 203 | 185 | 682 |
| St. Anne | 25,184 | 20,049 | 23,135 | 22,650 | 19,911 | 16,782 | 27,907 | 29,371 | 27,140 | 31,675 |
| Sun River Terrace | 15 | 2 | 119 | 61 | 332 | 2,180 | 3,072 | 3,221 | 3,690 | 3,884 |
| Union Hill | 1,581 | 1,567 | 1,148 | 1,787 | 1,552 | 1,817 | 2,792 | 3,255 | 2,715 | 2,718 |
| | 3,380,897 | 3,137,517 | 3,046,686 | 3,359,112 | 3,110,288 | 3,079,312 | 3,881,716 | 4,001,851 | 3,985,811 | 4,060,580 |

Co. Direct Sales Tax Rate .25% .25% .25% .25% .25% .25% .25% .25% .25% .25% .25%

Source: Illinois Department of Revenue
 CST = Countywide Sales Tax

County of Kankakee, Illinois
 Median Tax Rates per \$100 by Tax Year

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| County | 0.9101 | 0.9527 | 1.0622 | 1.0811 | 1.1129 | 1.1257 | 1.1339 | 1.1366 | 1.1332 | 1.1423 |
| Townships or Road Districts | 0.4904 | 0.5231 | 0.559 | 0.5933 | 0.6204 | 0.6432 | 0.6332 | 0.6376 | 0.6260 | 0.6814 |
| Cities and Villages | 0.5627 | 0.5869 | 0.5052 | 0.4997 | 0.4632 | 0.6512 | 0.5879 | 0.4705 | 0.4708 | 0.4807 |
| School Districts | | | | | | | | | | |
| Elementary Districts | 3.2339 | 3.1939 | 3.2998 | 3.3488 | 3.4556 | 3.4965 | 2.8153 | 3.5504 | 3.5076 | 3.5463 |
| High School Districts | 2.2533 | 2.3033 | 2.5956 | 2.5613 | 2.6079 | 2.6461 | 2.6529 | 2.6189 | 2.7007 | 2.7949 |
| Unit Districts | 4.9007 | 4.8024 | 4.8014 | 4.9521 | 5.0049 | 5.0674 | 5.1853 | 5.5423 | 5.4842 | 5.4990 |
| Community College Districts | 0.3520 | 0.3708 | 0.3845 | 0.3943 | 0.3913 | 0.3963 | 0.3935 | 0.4008 | 0.3976 | 0.3960 |
| Special Districts | | | | | | | | | | |
| Fire Protection Districts | 0.5170 | 0.5411 | 0.5587 | 5730 | 0.5855 | 0.5860 | 0.5867 | 0.5849 | 0.5746 | 0.5959 |
| Park Districts | 0.2317 | 0.2612 | 0.2612 | 0.2678 | 0.2729 | 0.2732 | 0.2772 | 0.2801 | 0.2803 | 0.2849 |
| Sanitary Districts | - | - | - | - | - | - | - | - | - | - |
| Library Districts | 0.1667 | 0.1733 | 0.178 | 0.1792 | 0.1826 | 0.1824 | 0.1860 | 0.1854 | 0.1841 | 0.1916 |
| Multi-township Districts | 0.0431 | 0.0464 | 0.0499 | 0.0512 | 0.0531 | 0.0541 | 0.0553 | 0.0567 | 0.0456 | 0.0475 |
| Street Lighting Districts | - | - | - | - | - | - | - | - | - | - |
| Hospital Districts | - | - | - | - | - | - | - | - | - | - |
| Airport Districts | 0.0291 | 0.0317 | 0.0348 | 0.0372 | 0.0391 | 0.0412 | 0.0418 | 0.0442 | 0.0452 | 0.0452 |
| Mass Transit Districts | - | - | - | - | - | - | - | - | - | - |
| Cemetery Districts | 0.0583 | 0.0623 | 0.0636 | 0.0675 | 0.0701 | 0.0727 | 0.0732 | 0.0735 | 0.0751 | 0.0777 |
| Miscellaneous Districts | - | - | - | - | - | - | - | - | - | - |
| Special Districts | - | - | - | - | - | - | - | - | - | - |
| Forest Preserve Districts | 0.0477 | 0.0503 | 0.0527 | 0.0544 | 0.0571 | 0.0582 | 0.0600 | 0.0600 | 0.0600 | 0.0600 |
| Conservancy Districts | 0.0650 | 0.0701 | 0.0724 | 0.0727 | 0.0732 | 0.0732 | 0.0752 | 0.0776 | 0.0776 | 0.0772 |

Source: Kankakee County Clerk

County of Kankakee, Illinois
Extended Taxes By District

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| County | 25,531,255 | 24,506,551 | 24,956,872 | 23,693,386 | 23,152,768 | 22,377,019 | 21,835,774 | 21,169,052 | 20,473,854 | 20,084,585 |
| Townships or Road Districts | 11,423,170 | 11,240,426 | 11,114,379 | 10,793,487 | 10,631,151 | 10,428,174 | 10,222,638 | 9,956,600 | 9,622,831 | 9,482,217 |
| Cities and Villages | 27,299,934 | 26,597,760 | 25,524,085 | 25,846,813 | 23,529,514 | 23,745,923 | 23,711,002 | 28,723,104 | 26,824,211 | 26,565,746 |
| TIF | 5,388,341 | 4,791,501 | 4,030,100 | 4,846,527 | 4,524,547 | 4,371,766 | 4,303,204 | 5,263,406 | 5,043,058 | 5,391,288 |
| Other Municipalities* | 21,911,622 | 21,806,259 | 21,493,985 | 21,000,286 | 19,004,967 | 19,374,157 | 19,407,799 | 23,459,698 | 21,781,153 | 21,391,288 |
| School Districts | 157,263,373 | 148,273,183 | 139,239,935 | 131,861,668 | 128,432,711 | 124,001,842 | 120,691,394 | 117,283,432 | 112,683,031 | 108,010,398 |
| Elementary Districts | 36,868,230 | 36,128,610 | 33,864,244 | 31,926,425 | 31,132,226 | 29,824,633 | 29,057,116 | 28,188,443 | 27,183,539 | 26,607,437 |
| High School Districts | 20,859,096 | 21,523,046 | 20,146,626 | 18,819,566 | 18,686,595 | 17,899,413 | 17,439,641 | 16,954,652 | 16,365,228 | 16,075,996 |
| Unit Districts | 87,320,804 | 78,803,564 | 73,852,159 | 70,128,860 | 68,384,181 | 66,344,151 | 64,742,665 | 62,778,969 | 60,354,693 | 56,805,742 |
| Community College Districts | 12,215,243 | 11,817,963 | 11,376,906 | 10,986,816 | 10,229,710 | 9,933,046 | 9,451,972 | 9,361,368 | 8,779,571 | 8,521,223 |
| Special Districts | 23,340,972 | 20,863,298 | 19,852,249 | 18,806,729 | 18,391,804 | 17,838,595 | 17,379,758 | 16,904,515 | 16,164,233 | 15,889,622 |
| Fire Protection Districts | 12,464,674 | 10,285,435 | 9,703,744 | 9,196,640 | 8,967,259 | 8,659,537 | 8,400,795 | 8,175,916 | 7,703,212 | 7,518,585 |
| Park Districts | 6,368,592 | 6,237,316 | 6,029,197 | 5,714,656 | 5,616,780 | 5,488,404 | 5,379,355 | 5,205,166 | 5,104,807 | 5,046,280 |
| Sanitary Districts | - | - | - | - | - | - | - | - | - | - |
| Library Districts | 3,641,211 | 3,485,301 | 3,282,985 | 3,075,033 | 2,994,921 | 2,885,632 | 2,806,894 | 2,734,386 | 2,635,601 | 2,598,926 |
| Multi-township Districts | 322,412 | 319,592 | 317,897 | 313,975 | 312,558 | 310,563 | 308,902 | 307,827 | 244,547 | 243,066 |
| Street Lighting Districts | - | - | - | - | - | - | - | - | - | - |
| Hospital Districts | - | - | - | - | - | - | - | - | - | - |
| Airport Districts | 278,457 | 278,960 | 277,086 | 277,536 | 276,594 | 277,134 | 271,457 | 276,821 | 275,070 | 275,586 |
| Mass Transit Districts | - | - | - | - | - | - | - | - | - | - |
| Cemetery Districts | 28,495 | 27,603 | 26,148 | 24,834 | 24,024 | 23,419 | 22,934 | 22,332 | 21,840 | 21,462 |
| Miscellaneous Districts | - | - | - | - | - | - | - | - | - | - |
| Special Districts | - | - | - | - | - | - | - | - | - | - |
| Forest Preserve Districts | 224,910 | 217,319 | 204,063 | 193,455 | 189,276 | 183,778 | 179,572 | 172,569 | 169,868 | 176,542 |
| Conservancy Districts | 12,221 | 11,772 | 11,130 | 10,599 | 10,391 | 10,127 | 9,847 | 9,499 | 9,288 | 9,176 |
| Total Current Tax Extensions | 244,858,734 | 231,481,218 | 220,687,520 | 185,155,270 | 204,137,947 | 198,391,554 | 193,840,567 | 194,036,703 | 185,768,160 | 180,032,568 |

* - Includes Special Service Districts

Source: Kankakee County Clerk

County of Kankakee, Illinois
Equalized Assessed Valuations less
exemptions by district

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| County | 2,805,324,139 | 2,572,326,098 | 2,349,545,426 | 2,191,599,825 | 2,080,399,633 | 1,987,831,488 | 1,925,723,108 | 1,862,489,200 | 1,806,729,099 | 1,758,258,357 |
| Townships or Road Districts | 2,805,414,941 | 2,572,472,241 | 2,349,746,671 | 2,191,933,675 | 2,081,063,126 | 1,988,648,063 | 1,926,892,409 | 1,863,653,510 | 1,808,022,657 | 1,758,315,073 |
| Cities and Villages | 1,745,492,335 | 1,595,374,372 | 1,461,886,992 | 1,366,304,232 | 1,303,009,428 | 1,250,856,736 | 1,213,928,289 | 1,171,632,579 | 1,149,462,479 | 1,132,230,327 |
| School Districts | | | | | | | | | | |
| Elementary Districts | 1,076,305,503 | 1,051,598,526 | 961,045,891 | 903,271,317 | 860,566,938 | 818,619,579 | 795,838,145 | 768,304,696 | 742,705,375 | 723,203,310 |
| High School Districts | 1,079,524,142 | 1,051,598,526 | 961,045,891 | 903,271,317 | 860,566,938 | 818,619,579 | 795,838,145 | 768,304,696 | 742,705,375 | 723,203,310 |
| Unit Districts | 1,729,018,636 | 1,520,727,572 | 1,388,499,535 | 1,288,328,508 | 1,219,832,695 | 1,169,236,976 | 1,129,935,097 | 1,094,259,704 | 1,064,123,991 | 1,035,055,047 |
| Community College Districts | 2,805,324,139 | 2,572,326,098 | 2,349,545,426 | 2,191,599,825 | 2,080,399,633 | 1,987,831,488 | 1,925,723,108 | 1,862,489,200 | 1,806,729,099 | 1,758,258,357 |
| Special Districts | | | | | | | | | | |
| Fire Protection Districts | 2,098,459,591 | 1,920,432,418 | 1,752,491,971 | 1,633,997,892 | 1,554,583,708 | 1,492,690,651 | 1,442,801,976 | 1,401,305,633 | 1,352,574,266 | 1,295,741,451 |
| Park Districts | 1,809,106,369 | 1,664,468,786 | 1,514,452,946 | 1,417,304,025 | 1,347,302,531 | 1,286,360,594 | 1,241,084,531 | 1,198,598,504 | 1,163,833,824 | 1,149,333,986 |
| Sanitary Districts | - | - | - | - | - | - | - | - | - | - |
| Library Districts | 1,983,607,293 | 1,801,383,408 | 1,644,074,598 | 1,537,346,085 | 1,465,851,524 | 1,404,005,991 | 1,362,585,827 | 1,318,498,827 | 1,284,798,571 | 1,239,246,211 |
| Multi-township Districts | 744,529,757 | 674,241,273 | 617,564,532 | 574,601,213 | 546,495,219 | 529,425,257 | 516,764,299 | 501,979,477 | 404,943,223 | 388,184,491 |
| Street Lighting Districts | - | - | - | - | - | - | - | - | - | - |
| Hospital Districts | - | - | - | - | - | - | - | - | - | - |
| Airport Districts | 956,898,321 | 879,999,531 | 796,223,269 | 746,064,184 | 707,400,573 | 672,656,340 | 649,423,550 | 626,291,464 | 608,562,424 | 609,702,701 |
| Mass Transit Districts | - | - | - | - | - | - | - | - | - | - |
| Cemetery Districts | 48,877,023 | 44,306,454 | 41,112,863 | 36,791,471 | 34,270,510 | 32,212,760 | 31,330,304 | 30,384,158 | 29,080,916 | 27,621,571 |
| Miscellaneous Districts | - | - | - | - | - | - | - | - | - | - |
| Special Districts | - | - | - | - | - | - | - | - | - | - |
| Forest Preserve Districts | 471,509,594 | 432,045,841 | 387,215,464 | 355,615,306 | 331,482,331 | 315,769,526 | 299,286,455 | 287,614,283 | 283,112,839 | 294,236,119 |
| Conservancy Districts | 18,801,957 | 16,793,098 | 15,373,340 | 14,579,691 | 14,195,986 | 13,835,308 | 13,094,562 | 12,240,772 | 11,969,579 | 11,886,228 |

Source: Kankakee County Clerk

County of Kankakee, Illinois

Assessed Value and Actual Value of Taxable Property

Last Ten Levy Years

| Tax Year | Farm Property | Residential Property | Commercial Property | Railroad Property | Total Equalized Assessed Value | Total Actual Value | Direct Tax Rate |
|----------|---------------|----------------------|---------------------|-------------------|--------------------------------|--------------------|-----------------|
| 2015 | 164,011,237 | 1,140,527,789 | 434,543,425 | 19,175,906 | 1,758,258,357 | 5,275,302,601 | 1.1423 |
| 2016 | 174,827,969 | 1,173,685,514 | 439,522,116 | 18,693,500 | 1,806,729,099 | 5,420,729,370 | 1.1332 |
| 2017 | 185,886,215 | 1,205,139,571 | 452,489,442 | 18,973,972 | 1,862,489,200 | 5,588,026,403 | 1.1366 |
| 2018 | 197,026,319 | 1,240,761,920 | 467,420,173 | 20,514,696 | 1,925,723,108 | 5,777,747,099 | 1.1339 |
| 2019 | 210,371,711 | 1,291,679,165 | 466,057,491 | 19,723,121 | 1,987,831,488 | 5,964,090,873 | 1.1257 |
| 2020 | 224,096,635 | 1,350,465,067 | 486,137,038 | 19,700,893 | 2,080,399,633 | 6,241,823,081 | 1.1129 |
| 2021 | 241,064,555 | 1,428,718,193 | 500,101,233 | 21,715,844 | 2,191,599,825 | 6,575,457,021 | 1.0811 |
| 2022 | 261,613,132 | 1,544,193,153 | 519,715,069 | 24,024,072 | 2,349,545,426 | 7,049,341,212 | 1.0622 |
| 2023 | 286,032,053 | 1,712,077,448 | 548,330,578 | 25,886,019 | 2,572,326,098 | 7,717,750,069 | 0.9527 |
| 2024 | 314,392,259 | 1,892,880,314 | 571,965,783 | 26,085,783 | 2,805,324,139 | 8,416,814,098 | 0.9101 |

Note: Property is assessed annually at 33.33% of actual value

Source: Kankakee County Clerk

County of Kankakee, Illinois
 Top Ten Property Taxpayers
 Current Year and Ten Years Ago

| Tax Year 2023 | | | |
|-----------------|---------------------------------|--------------------------------|-------------------------|
| Rank | Taxpayer | Total Equalized Assessed Value | Percentage of Total EAV |
| 1 | Aventis Behring LLC (CSL) | \$33,432,774 | 1.27% |
| 2 | Nucor Steel Kankakee INC | 16,413,768 | 0.63% |
| 3 | Pembina Coghin LLC | 13,498,650 | 0.51% |
| 4 | EDF Renewable Energy | 13,258,645 | 0.51% |
| 5 | Riverside Medical Center | 10,912,725 | 0.42% |
| 6 | CRE Provender Manteno LLC | 10,648,919 | 0.41% |
| 7 | 333 South Spruce LLC Gotion Inc | 9,399,998 | 0.36% |
| 8 | Spreg TSE LLC | 7,886,681 | 0.30% |
| 9 | Mantkin LLC | 7,668,301 | 0.29% |
| 10 | Kelly Creek Wind LLC | <u>6,970,626</u> | 0.27% |
| Total - Top Ten | | <u><u>\$130,091,087</u></u> | |
| Total EAV | | \$2,623,542,841 | |

| Tax Year 2013 | | | |
|-----------------|---------------------------------|--------------------------------|-------------------------|
| Rank | Taxpayer | Total Equalized Assessed Value | Percentage of Total EAV |
| 1 | K-Mart Corp | \$11,323,032 | 0.63% |
| 2 | Muffrey LLC | 10,474,072 | 0.58% |
| 3 | Midway Snacks LLC | 10,385,094 | 0.58% |
| 4 | Riverside Medical Center | 7,226,602 | 0.40% |
| 5 | Sears Logistics Services Inc | 6,310,474 | 0.35% |
| 6 | Northfield Square LLC | 5,888,695 | 0.33% |
| 7 | BHCP Bourbonnais LLC | 5,818,786 | 0.32% |
| 8 | Walmart Real Estate Business TR | 4,963,459 | 0.28% |
| 9 | Cognis Corp | 4,795,798 | 0.27% |
| 10 | Santefort Family Holdings LLC | <u>4,332,900</u> | 0.24% |
| Total - Top Ten | | <u><u>\$71,518,912</u></u> | |
| Total EAV | | \$1,793,121,473 | |

Source: Kankakee County Assessment Office

County of Kankakee, Illinois

Property Tax Levies and Collections

Last Ten Levy Years

| Tax Levy Year | Fiscal Year | Total Taxes Levied | Taxes Collected | Percentage of Taxes Levied | Amount Collected in Subsequent Years | Total Taxes Collected | Percentage of Taxes Levied |
|---------------|-------------|--------------------|-----------------|----------------------------|--------------------------------------|-----------------------|----------------------------|
| 2014 | 2015 | 18,302,547 | 18,209,577 | 99.49% | - | 18,209,577 | 99.49% |
| 2015 | 2016 | 20,084,585 | 19,960,452 | 99.38% | - | 19,960,452 | 99.38% |
| 2016 | 2017 | 20,473,854 | 20,310,942 | 99.20% | - | 20,310,942 | 99.20% |
| 2017 | 2018 | 21,169,052 | 21,224,060 | 100.26% | - | 21,224,060 | 100.26% |
| 2018 | 2019 | 21,835,744 | 21,790,868 | 99.79% | - | 21,790,868 | 99.79% |
| 2019 | 2020 | 22,117,182 | 22,035,975 | 99.63% | - | 22,035,975 | 99.63% |
| 2020 | 2021 | 22,930,437 | 22,856,879 | 99.68% | - | 22,856,879 | 99.68% |
| 2021 | 2022 | 23,465,913 | 23,349,868 | 99.51% | - | 23,349,868 | 99.51% |
| 2022 | 2023 | 24,708,870 | 24,570,418 | 99.44% | - | 24,570,418 | 99.44% |
| 2023 | 2024 | 24,631,394 | 24,519,934 | 99.55% | - | 24,519,934 | 99.55% |

Source: Kankakee County Treasurer

County of Kankakee, Illinois
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years

| Fiscal Year | Governmental Activities | | | | Business Type Activities | | | | | | | | | | | | |
|-------------|--------------------------|---------|-------------------|---------|--------------------------|---|--------------------|-----------|--------------------------------|------------|------------------------|-----------|-------------------|----------------------------------|-------------------------------|------------|-----------------|
| | General Obligation Bonds | | Leases and SBITAs | | Note Payable | | Financed Purchases | | Alternate Revenue Source Bonds | | Total Outstanding Debt | | Per Capita Income | Total Personal Income (in 1000s) | Percentage of Personal Income | Population | Debt Per Capita |
| | | | | | | | | | | | | | | | | | |
| 2015 | 16,304,699 | | - | - | 1,996,451 | | - | - | - | 18,301,150 | 37,049 | 4,107,989 | 0.45% | 110,879 | 165.06 | | |
| 2016 | 14,815,573 | | - | - | 1,438,424 | | - | - | - | 16,253,997 | 38,171 | 4,199,107 | 0.39% | 110,008 | 147.75 | | |
| 2017 | 13,291,318 | | - | - | 1,788,947 | | - | - | - | 15,080,265 | 39,862 | 4,369,097 | 0.35% | 109,605 | 137.59 | | |
| 2018 | 11,721,773 | | - | - | 1,615,646 | | - | - | - | 13,337,419 | 41,290 | 4,542,931 | 0.29% | 110,024 | 121.22 | | |
| 2019 | 10,101,971 | | - | - | 2,088,966 | | - | - | - | 12,190,937 | 42,687 | 4,689,720 | 0.26% | 109,862 | 110.97 | | |
| 2020 | 8,452,064 | | - | 737,155 | 2,027,348 | | - | - | - | 11,216,567 | 42,687 | 5,102,633 | 0.22% | 108,342 | 103.53 | | |
| 2021 | 6,746,866 | | - | 637,048 | 1,407,109 | | - | - | - | 8,791,023 | 53,165 | 5,255,712 | 0.17% | 106,601 | 82.47 | | |
| 2022 | 6,481,882 | | - | 527,840 | 898,987 | | - | - | - | 7,908,709 | 51,048 | 5,413,383 | 0.15% | 106,074 | 74.56 | | |
| 2023 | 3,555,276 | | - | 418,632 | 171,402 | | - | 1,039,175 | - | 5,184,485 | 53,698 | 5,575,785 | 0.09% | 105,940 | 48.94 | | |
| 2024 | 1,683,403 | 669,180 | 309,424 | 96,922 | | - | 875,097 | - | 3,634,026 | | | 5,743,058 | 0.06% | 106,410 | 34.15 | | |

Source: Audited Financial Statements

2024 Per Capita Income - Not Available

County of Kankakee, Illinois

Ratio of General Bonded Debt Outstanding

Last Ten Fiscal Years

| Fiscal Year | Less: Amounts | | | Ratio of General Bonded Debt to Assessed Valuation | | Debt Per Capita |
|-------------|--------------------------|---------------------------------|------------|----------------------------------------------------|--|-----------------|
| | General Obligation Bonds | Available in Debt Service Funds | Total | | | |
| 2015 | 16,304,699 | 685,907 | 15,618,792 | 0.89% | | 140.86 |
| 2016 | 14,815,573 | 864,308 | 13,951,265 | 0.77% | | 126.82 |
| 2017 | 13,291,318 | 782,923 | 12,508,395 | 0.67% | | 114.12 |
| 2018 | 11,721,773 | 775,062 | 10,946,711 | 0.57% | | 99.49 |
| 2019 | 10,101,971 | 758,793 | 9,343,178 | 0.47% | | 85.04 |
| 2020 | 8,452,064 | 720,009 | 7,732,055 | 0.37% | | 71.37 |
| 2021 | 6,746,866 | 729,802 | 6,017,064 | 0.27% | | 56.44 |
| 2022 | 6,481,882 | 703,873 | 5,778,009 | 0.25% | | 54.47 |
| 2023 | 3,555,276 | 551,401 | 3,003,875 | 0.12% | | 28.35 |
| 2024 | 1,683,403 | 231,090 | 1,452,313 | 0.05% | | 13.65 |

Source: Audited Financial Statements & Annual Report Property Tax Rates

County of Kankakee, Illinois
Schedule of Legal Debt Margin

| 2024 | |
|------------------------------------|--------------------------|
| Equalized Assessed Valuation (EAV) | 2,805,324,139 |
| Legal Debt Limit (2.875% of EAV) | 80,653,069 |
| Outstanding Debt | 3,634,026 |
| Less Self Supporting Debt | <u>(1,683,403)</u> |
| Total Debt Applicable to Limit | <u>1,950,623</u> |
| Legal Debt Margin | <u><u>78,702,446</u></u> |

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| Equalized Assessed Valuation (EAV) | 1,758,258,357 | 1,806,729,099 | 1,862,489,200 | 1,925,723,108 | 1,987,831,488 | 2,080,399,633 | 2,191,599,825 | 2,349,545,426 | 2,572,326,098 | 2,805,324,139 |
| Legal Debt Limit (2.875% of EAV) | 50,549,928 | 51,943,462 | 53,546,565 | 55,364,539 | 57,150,155 | 59,811,489 | 63,008,495 | 67,549,431 | 73,954,375 | 80,653,069 |
| Outstanding Debt | 18,301,150 | 16,253,997 | 14,973,947 | 13,245,646 | 12,190,937 | 11,216,567 | 8,791,023 | 7,908,709 | 5,184,485 | 3,634,026 |
| Less Self Supporting Debt | <u>(2,131,150)</u> | <u>(1,438,424)</u> | <u>(1,316,842)</u> | <u>(1,189,559)</u> | <u>(1,061,642)</u> | <u>(923,062)</u> | <u>(778,750)</u> | <u>(2,340,000)</u> | <u>(3,555,276)</u> | <u>(1,683,403)</u> |
| Total Debt Applicable to Limit | 16,170,000 | 14,815,573 | 13,657,105 | 12,056,087 | 11,129,295 | 10,293,505 | 8,012,273 | 5,568,709 | 1,629,209 | 1,950,623 |
| Legal Debt Margin | <u>34,379,928</u> | <u>37,127,889</u> | <u>39,889,460</u> | <u>43,308,452</u> | <u>46,020,860</u> | <u>49,517,984</u> | <u>54,996,222</u> | <u>61,980,722</u> | <u>72,325,166</u> | <u>78,702,446</u> |

| | | | | | | | | | | |
|----------------------------------------------------------------------|-----|-----|-----|-----|-----|-----|-----|----|----|----|
| Total net debt applicable to the limit as a percentage of debt limit | 32% | 29% | 26% | 22% | 19% | 17% | 13% | 8% | 2% | 2% |
|----------------------------------------------------------------------|-----|-----|-----|-----|-----|-----|-----|----|----|----|

Source: Illinois Compiled Statute, Annual Report, Assessed Values & Ratio of Outstanding Debt by Type

County of Kankakee, Illinois
 Demographic and Economic Statistics
 Last Ten Years

| Year | Population (1) | Total Personal Income (in thousands) (2) | Per Capita Personal Income (2) | Median Age (3) | School Enrollment (4) | Unemployment Rate (5) |
|------|----------------|------------------------------------------|--------------------------------|----------------|-----------------------|-----------------------|
| 2015 | 110,879 | 4,107,989 | 37,049 | 37.3 | 17,157 | 6.7% |
| 2016 | 110,008 | 4,199,107 | 38,171 | 37.4 | 16,846 | 6.3% |
| 2017 | 109,605 | 4,369,097 | 39,862 | 37.7 | 16,745 | 5.2% |
| 2018 | 110,024 | 4,542,931 | 41,290 | 37.6 | 16,252 | 5.4% |
| 2019 | 109,862 | 4,689,720 | 42,687 | 37.7 | 16,575 | 5.0% |
| 2020 | 107,502 | 5,102,633 | 46,988 | 38.2 | 16,309 | 8.8% |
| 2021 | 106,601 | 5,667,456 | 53,165 | 38.6 | 16,733 | 6.5% |
| 2022 | 106,074 | 5,414,866 | 51,048 | 36.3 | 16,411 | 5.8% |
| 2023 | 105,940 | 5,688,805 | 53,698 | 37.4 | 16,274 | 5.3% |
| 2024 | 106,410 | N/A | N/A | N/A | 16,055 | 5.7% |

Sources:

- (1) Population figures are estimates obtained from the U.S. Census Bureau
- (2) US Department of Commerce - Bureau of Economic Analysis (www.bea.gov)
- (3) U.S. Census Bureau, American Community Survey
- (4) Illinois State Board of Education - School Summary Enrollment Count Report
- (5) Illinois Department of Employment Security - Annual Average Data

N/A = Not Available

County of Kankakee, Illinois
 Principal Employers
 Current Year & Ten Years Ago

| Employer | 2024 | | | 2015 | | |
|-----------------------------------|-----------|------|------------------------------------|-----------|------------------------------------|------------------------------------|
| | Employees | Rank | % of Total County Employment | Employees | Rank | % of Total County Employment |
| | | | Employees | Rank | % of Total County Employment | |
| Riverside Medical Center | 2,929 | 1 | 6.06% | 2,600 | 1 | 4.60% |
| CSL Behring | 1,440 | 2 | 2.98% | 1,000 | 4 | 1.77% |
| Cigna Health Care | 1,200 | 3 | 2.48% | 1,100 | 3 | 1.94% |
| Shapiro Developmental Center | 1,200 | 4 | 2.48% | 1,167 | 2 | 2.06% |
| (Ascension)St. Mary's Hospital | 773 | 5 | 1.60% | 850 | 5 | 1.50% |
| Van Drunen Farms | 738 | 6 | 1.53% | 400 | 10 | 0.71% |
| County of Kankakee | 625 | 7 | 1.29% | 464 | 9 | 0.82% |
| Olivet Nazarene University | 560 | 8 | 1.16% | 727 | 6 | 1.29% |
| Baker & Taylor Co | 454 | 9 | 0.94% | 580 | 7 | 1.03% |
| Urban Farmer | 450 | 10 | 0.93% | 75 | 20 | 0.13% |
| NUCOR | 420 | 11 | 0.87% | 325 | 12 | 0.57% |
| Kankakee Community College | 377 | 12 | 0.78% | 517 | 8 | 0.91% |
| Illinois Veterans Home | 335 | 13 | 0.69% | 360 | 11 | 0.64% |
| Nexus Indian Oaks | 310 | 14 | 0.64% | 250 | 17 | 0.44% |
| Momence Packing Co (Johnsonville) | 300 | 15 | 0.62% | 285 | 14 | 0.50% |
| Midwest Transit Equipment | 300 | 16 | 0.62% | 300 | 13 | 0.53% |
| Peddinghaus | 290 | 17 | 0.60% | 250 | 16 | 0.44% |
| AHF Products | 285 | 18 | 0.59% | 148 | 19 | 0.26% |
| A.N. Webber | 280 | 19 | 0.58% | 160 | 18 | 0.28% |
| Silva International | 265 | 20 | 0.55% | 255 | 15 | 0.45% |

Sources: Economic Alliance of Kankakee County

Illinois Department of Commerce and Economic Opportunity Community Profiles

Illinois Department of Employment Security (IDES)

County of Kankakee, Illinois

Employees by Function

Last Ten Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| General Government | 95 | 107 | 108 | 105 | 106 | 109 | 104 | 101 | 111 | 112 |
| Court Services | 112 | 111 | 119 | 116 | 122 | 137 | 127 | 182 | 161 | 170 |
| Public Safety | 190 | 180 | 207 | 223 | 233 | 233 | 237 | 202 | 222 | 211 |
| VAC | 3 | 3 | 6 | 4 | 5 | 5 | 4 | 8 | 10 | 10 |
| Animal Control | 7 | 10 | 10 | 11 | 12 | 11 | 11 | 10 | 12 | 13 |
| ETSB-911 | 28 | 27 | 30 | 29 | 32 | 40 | 35 | 37 | 41 | 42 |
| Health | 34 | 32 | 31 | 33 | 33 | 35 | 33 | 33 | 33 | 35 |
| Highway | 29 | 31 | 30 | 30 | 33 | 31 | 30 | 31 | 31 | 32 |
| Total | 498 | 501 | 541 | 551 | 576 | 601 | 581 | 604 | 621 | 625 |

Source: Kankakee County Finance Department, Health Department, and Highway Department Records

Notes:

Employee head counts are as of fiscal year end.

Head count information includes full and part-time employees.

General Government head count includes County Board, Zoning Board of Appeals Board, and Board of Review.

County of Kankakee, Illinois
 Operating Indicators by Function
 Last Ten Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Government Activities | | | | | | | | | | |
| General Government | | | | | | | | | | |
| Passports Issued | 873 | 1,017 | 997 | 893 | 867 | 456 | 805 | 504 | 638 | 740 |
| Birth Certificates | 1,514 | 1,466 | 1,364 | 1,416 | 1,429 | 1,232 | 1,268 | 1,223 | 1,106 | 1,134 |
| Death Certificates | 1,189 | 1,267 | 1,269 | 1,221 | 1,225 | 1,410 | 1,392 | 1,252 | 1,223 | 1,211 |
| Marriage Registrations | 655 | 697 | 631 | 608 | 534 | 531 | 531 | 520 | 471 | 543 |
| Registered Voters | 62,350 | 64,829 | 66,196 | 68,513 | 66,206 | 67,051 | 70,011 | 65,500 | 66,740 | 66,302 |
| Ballots Counted | 9,243 | 73,767 | 15,905 | 48,857 | 9,854 | 68,711 | 15,094 | 47,691 | 9,141 | 59,204 |
| Number of Documents Recorded | 16,518 | 15,703 | 14,971 | 14,312 | 14,875 | 16,814 | 18,102 | 14,379 | 12,759 | 12,360 |
| Assessed Billing Value | 2,002,264,255 | 2,055,835,641 | 2,116,735,456 | 2,179,518,395 | 2,246,774,994 | 2,350,376,616 | 2,471,402,628 | 2,618,132,881 | 2,869,192,333 | 3,128,613,630 |
| New Property Value | 35,020,455 | 24,576,701 | 28,247,808 | 17,463,374 | 15,216,153 | 26,188,492 | 18,871,856 | 17,852,141 | 34,156,016 | 19,936,987 |
| Total Parcels | 55,264 | 55,209 | 55,273 | 55,251 | 55,252 | 55,290 | 55,285 | 55,313 | 55,304 | 55,281 |
| Taxable Parcels | 53,861 | 53,804 | 53,274 | 53,224 | 53,149 | 53,347 | 53,428 | 53,517 | 53,487 | 53,511 |
| Total Board of Review Appeals | 326 | 485 | 363 | 322 | 269 | 280 | 244 | 229 | 160 | 206 |
| Real Estate Transfer Declarations Processed | 4,468 | 4,626 | 4,482 | 4,391 | 4,542 | 4,361 | 5,288 | 4,916 | 4,404 | 4,212 |
| Inspections Conducted | 1,082 | 955 | 1,288 | 1,251 | 1,262 | 1,193 | 1,241 | 932 | 1,142 | 1,032 |
| Building Permits Issued | 729 | 712 | 676 | 662 | 786 | 873 | 840 | 945 | 914 | 987 |
| Number of Maintenance Work Orders | 1,996 | 2,511 | 1,980 | 2,015 | 1,921 | 2,036 | 1,579 | 2,216 | 1,971 | 1,673 |
| Number of Claims for Payment Processed | 7,286 | 6,870 | 8,716 | 9,701 | 9,578 | 8,717 | 8,482 | 10,782 | 9,916 | 9,478 |
| Court Services | | | | | | | | | | |
| Number of Dissolution of Marriage Filed | 131 | 167 | 153 | 189 | 188 | 197 | 151 | 165 | 155 | N/A |
| Total Civil Cases Filed | 1,784 | 2,025 | 1,967 | 1,897 | 2,329 | 2,208 | 2,130 | 2,127 | 1,708 | N/A |
| Total Criminal Cases Filed | 1,020 | 1,026 | 1,347 | 1,428 | 1,709 | 1,482 | 1,475 | 3,688 | 3,532 | N/A |
| Total Juvenile Cases Filed | 159 | 122 | 221 | 170 | 249 | 91 | 96 | 109 | 127 | N/A |
| Number of Driving under the Influence Filed | 208 | 157 | 260 | 266 | 291 | 542 | 642 | 489 | 427 | N/A |
| Total Traffic Cases Filed | 3,277 | 3,367 | 6,148 | 7,260 | 8,014 | 7,680 | 6,709 | 1,779 | 1,794 | N/A |
| Jurors Summoned | 6,480 | 6,895 | 8,025 | 9,135 | 9,245 | 12,405 | 10,170 | 10,670 | 9,976 | 10,845 |
| Jurors Served | 2,828 | 2,634 | 3,579 | 3,989 | 4,254 | 6,910 | 4,918 | 5,009 | 4,560 | 4,933 |
| Number of Judges | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 9 | 10 | 10 |
| Public Defender Total Pending Cases | 3,435 | 3,146 | 2,901 | 3,263 | 3,948 | 5,217 | 5,855 | 5,695 | 4,683 | 4,891 |
| Public Defender Felony Pending Cases | 384 | 391 | 520 | 658 | 770 | 963 | 866 | 961 | 994 | 894 |
| Public Defender Felony Cases Closed | 622 | 637 | 627 | 531 | 643 | 522 | 820 | 657 | 759 | 817 |
| Juvenile Probation Intakes | 121 | 35 | 112 | 118 | 106 | 83 | 73 | 106 | 113 | 73 |
| Total Juvenile Probation Caseload | 353 | 324 | 353 | 385 | 402 | 371 | 253 | 186 | 113 | 204 |
| Adult Probation Intakes | 316 | 280 | 255 | 220 | 298 | 51 | 286 | 282 | 276 | 309 |
| Total Adult Probation Caseload | 1,140 | 973 | 1,585 | 1,553 | 1,379 | 1,682 | 2,006 | 2,244 | 2,203 | 2,044 |

County of Kankakee, Illinois
Operating Indicators by Function
Last Ten Years

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Public Safety | | | | | | | | | | |
| Patrol Division | | | | | | | | | | |
| Calls for Service | 31,799 | 35,102 | 43,799 | 41,633 | 41,768 | 68,311 | 56,505 | 56,124 | 69,975 | 64,864 |
| Civil Process | 4,666 | 5,634 | 6,239 | 5,843 | 5,199 | 4,007 | 4,672 | 6,036 | 4,987 | 4,597 |
| Citations | 331 | 675 | 1,036 | 1,811 | 1,921 | 2,606 | 2,532 | 2,252 | 2,938 | 3,292 |
| Arrests | 289 | 340 | 367 | 381 | 437 | 369 | 476 | 497 | 519 | 461 |
| Traffic Accidents | 457 | 456 | 486 | 523 | 494 | 426 | 477 | 467 | 394 | 388 |
| Fatal Traffic Accidents | 7 | 23 | 19 | 9 | 24 | 13 | 15 | 14 | 10 | 20 |
| Homicides | 2 | 7 | 7 | 6 | 4 | 9 | 19 | 8 | 8 | 7 |
| Orders of Protection | 1,059 | 1,131 | 1,102 | 1,224 | 1,089 | 920 | 1,154 | 1,227 | 1,170 | 1,178 |
| Domestic Battery | 102 | 109 | 83 | 81 | 82 | 92 | 101 | 90 | 91 | 78 |
| Corrections Division | | | | | | | | | | |
| Average Daily Population | 460 | 443 | 537 | 624 | 649 | 546 | 512 | 540 | 588 | 443 |
| Bookings | 4,311 | 5,019 | 7,189 | 7,211 | 6,579 | 3,583 | 3,325 | 5,258 | 4,024 | 2,999 |
| Number of Coroner Calls | 1,313 | 1,249 | 1,277 | 1,276 | 1,229 | 1,389 | 1,457 | 1,392 | 1,302 | 1,305 |
| Autopsies | 76 | 102 | 130 | 94 | 89 | 114 | 110 | 108 | 88 | 85 |
| Health and Sanitation | | | | | | | | | | |
| Food Sanitation Inspections | 1,509 | 1,387 | 1,389 | 1,466 | 1,672 | 762 | 1,490 | 2,557 | 2,216 | 2,101 |
| Food Sanitation Licenses Issued | 601 | 641 | 640 | 640 | 1,147 | 620 | 933 | 1,150 | 1,219 | 1,309 |
| Mammograms Provided | 34 | - | - | - | - | - | - | - | - | - |
| Tobacco Prevention Participants | 404 | 621 | 655 | 363 | 852 | - | - | - | - | - |
| Tuberculosis Skin Tests | 413 | 511 | 366 | 572 | 587 | 268 | 373 | 205 | 286 | 285 |
| Lead Screenings | 1,128 | 992 | 874 | 899 | 1,200 | 459 | 125 | 137 | 1,160 | 1,032 |
| Number of Patients Vaccinated | 1,775 | 1,469 | 1,658 | 2,058 | 3,602 | 853 | 21,077 | 4,866 | 1,923 | 3,117 |
| WIC Average Monthly Caseload | 2,240 | 2,071 | 1,824 | 1,727 | 1,584 | 1,562 | 1,400 | 1,612 | 1,481 | 1,528 |
| Veterans Assistance Commission | | | | | | | | | | |
| Veterans Served | 3,810 | 3,686 | 3,209 | 2,887 | 2,597 | 1,610 | 2,153 | 2,359 | 4,037 | 3,725 |
| Financial Assistance Provided for Veterans | 86,109 | 65,736 | 25,760 | 39,018 | 53,887 | 33,891 | 34,576 | 31,157 | 38,846 | 28,631 |
| Business-Type Activities | | | | | | | | | | |
| ETSB-911 | | | | | | | | | | |
| Total 911 Calls | 49,744 | 49,777 | 53,443 | 53,092 | 55,418 | 50,942 | 53,395 | 48,603 | 52,663 | 49,587 |
| Cellular 911 Calls | 41,268 | 41,788 | 43,847 | 43,979 | 46,506 | 43,841 | 45,702 | 41,748 | 45,645 | 42,672 |
| Wireline 911 Calls | 8,476 | 7,989 | 6,045 | 5,652 | 5,441 | 4,094 | 3,951 | 2,905 | 2,721 | 2,134 |

Sources: Various County Departments data and records

N/A = Not Available

Kankakee County, Illinois

Capital Asset Statistics

Last Ten Fiscal Years

| Function | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------------------------|------|------|------|------|------|------|------|------|------|------|
| General Administration | | | | | | | | | | |
| Buildings | 4 | 4 | 5 | 5 | 5 | 5 | 6 | 6 | 7 | 7 |
| Buildings/Land Improvements | 8 | 8 | 8 | 10 | 11 | 13 | 13 | 14 | 14 | 14 |
| Land | 5 | 5 | 5 | 5 | 4 | 4 | 4 | 5 | 7 | 7 |
| Total | 17 | 17 | 18 | 20 | 20 | 22 | 23 | 25 | 28 | 28 |
| Judicial | | | | | | | | | | |
| Buildings | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Buildings/Land Improvements | 7 | 7 | 7 | 8 | 9 | 10 | 10 | 10 | 11 | 12 |
| Land | 1 | 1 | 1 | 1 | - | - | - | - | - | - |
| Total | 9 | 9 | 9 | 10 | 10 | 11 | 11 | 11 | 12 | 13 |
| Public safety | | | | | | | | | | |
| Buildings | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Buildings/Land Improvements | 8 | 9 | 9 | 9 | 10 | 11 | 11 | 12 | 14 | 17 |
| Land | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 5 |
| Total | 21 | 22 | 22 | 22 | 23 | 24 | 24 | 26 | 28 | 31 |
| Highway | | | | | | | | | | |
| Buildings | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 7 | 7 | 7 |
| Buildings/Land Improvements | 9 | 9 | 9 | 8 | 9 | 10 | 11 | 12 | 12 | 13 |
| Highways | 77 | 78 | 80 | 82 | 83 | 83 | 86 | 86 | 86 | 86 |
| Land | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 |
| Total | 94 | 95 | 97 | 98 | 100 | 101 | 105 | 107 | 107 | 109 |
| Health & Welfare | | | | | | | | | | |
| Buildings | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Buildings/Land Improvements | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Total | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| TOTAL Capital Assets | 144 | 146 | 149 | 153 | 156 | 161 | 166 | 172 | 178 | 184 |

Kankakee County, Illinois
Schedule of Findings and Responses
For the year ended November 30, 2024

Finding Number: 2024-001

Criteria or specified requirement: An effective system of internal controls includes reconciling bank accounts in a timely manner.

Condition: The Kankakee County Circuit Clerk's office did not perform timely bank reconciliations for September 2024 through April 2025.

Cause: The Circuit Clerk's office implemented new court system software in September 2024. Due to challenges within the software and the timing of entering necessary data for beginning balances, the Circuit Clerk's office was not able to reconcile bank accounts within the software after the transition to the new system.

Effect: The Circuit Clerk's office was not able to effectively detect and correct errors to cash for several months.

Context: After obtaining outside assistance, the Circuit Clerk's office was able to reconcile through November 30, 2024 and going forward as of May 2025.

Recommendation: Bank reconciliations should be performed in a timely manner, at least monthly. The Circuit Clerk's office should obtain outside assistance if and when necessary.

Management's response: The Circuit Clerk's office will perform timely bank reconciliations within the software going forward. If additional assistance is needed, the Circuit Clerk's office will reach out to the software company for technical support or to outside consultants or other resources.